

Completion of Capital Consolidation

Arrow Minerals Limited (ASX: AMD) (**Arrow** or the **Company**) is pleased to advise that the consolidation of capital of the Company at a ratio of a 20 to 1 basis as approved by Shareholders at the Company's General Meeting held 2 January 2025 is now complete.

The Company's post consolidation capital structure is as follows:

Capital Structure Post Capital Consolidation	Number
Fully Paid Ordinary Shares	661,180,749
Performance Rights (expiring 31 December 2026) ¹	1,050,000
Unlisted Options (\$0.12 expiring 5 August 2025)	1,245,000
Unlisted Options (\$0.14 expiring 24 October 2025)	125,000
Unlisted Options (\$0.22 expiring 25 November 2025)	125,000
Unlisted Options (\$0.14 expiring 22 February 2026)	2,000,000
Unlisted Options (\$nil expiring 15 February 2027)	38,750,000
Unlisted Options (\$0.064 expiring 28 February 2027)	114,318,146
Unlisted Options (\$nil expiring 5 March 2027)	2,500,000
Unlisted Options (\$0.18 expiring 1 May 2027)	6,000,000
Unlisted Options (\$nil expiring 15 February 2028)	4,500,000
Unlisted Options (\$nil expiring 23 April 2028)	23,750,000

¹ In respect of the Performance Rights:

- 350,000 Performance Rights expiring 31 December 2026 and subject to Performance Condition 1 – there are no changes to the current vesting criteria as a result of the Capital Consolidation;
- 350,000 Performance Rights expiring 31 December 2026 and subject to Performance Condition 2 – there are no changes to the current vesting criteria as a result of the Capital Consolidation; and
- 350,000 Performance Rights expiring 31 December 2026 and subject to Performance Condition 3 – the vesting criteria has been adjusted, such that the share price hurdle has been increased to \$0.52.

New holding statements are being dispatched to security holders advising them of their securities held on a post consolidation basis.

Normal T+2 settlement trading of securities on a post consolidation basis will commence on 9 January 2025 (ASX:AMD).

Announcement authorised for release by the Company Secretary of Arrow.

For further information visit www.arrowminerals.com.au or contact: info@arrowminerals.com.au

FOLLOW US

Twitter: <https://twitter.com/arrowminerals>

LinkedIn: <https://www.linkedin.com/company/arrow-minerals-limited>



About Arrow Minerals

Arrow is focused on creating value for shareholders through the discovery and development of multiple economic iron ore and bauxite prospects at its Simandou North Iron Project and its Niagara Bauxite Project¹, located in Guinea, West Africa, and through validation and resource drilling, economic studies, permitting and development pathways. The Company intends to fully realise the value of the Projects by accessing multi-user rail and port infrastructure.

¹ Refer to ASX Announcement dated 1 August 2024 entitled "Arrow Expands Bulks Presence with Major Bauxite Transaction" for further details.