

31 October 2025

RESULTS OF AGM

Caravel Minerals Limited (ASX: CVV) advises that its Annual General Meeting (AGM) of Shareholders was held today, 31 October 2025. All resolutions put to the meeting were carried on a Poll.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, the Company advises that details of the Poll results and the proxies received in respect of each resolution are:

Summary of Proxies Received

Resolution	Total Valid Proxies	For	Against	Abstain/ Excluded	Proxies Discretion
1. Adoption of Remuneration Report	120,559,150	87,711,548	4,804,006	27,949,848	93,748
2. Re-election of Director – Alasdair Cooke.	120,559,150	90,807,293	6,017,151	23,640,958	93,748
3. Approval of Additional 10% Capacity	120,559,150	114,376,355	6,087,319	1,728	93,748
4. Approval to Issue Securities Under Employee Incentive Scheme.	120,559,150	81,564,238	4,092,050	34,809,114	93,748
5. Approval to Issue Options to Wayne Trumble	120,559,150	85,227,406	7,275,148	27,932,848	123,748
6. Approval to Issue Options to Don Hyma.	120,559,150	87,894,345	4,608,209	27,932,848	123,748
7. Approval to Issue Options to Alasdair Cooke	120,559,150	87,598,889	4,903,665	27,932,848	123,748
8. Approval to Issue Options to Richard Monti	120,559,150	85,227,406	7,275,148	27,932,848	123,748
9. Approval to Renew Proportional Takeover Provision.	120,559,150	117,843,149	2,468,525	153,728	93,748

Poll Results

Resolution	Total Valid Votes	For	For %	Against	Against %	Abstain/ Excluded
1. Adoption of Remuneration Report	120,559,150	87,711,548	94.8%	4,804,006	5.2%	28,043,596
2. Re-election of Director – Alasdair Cooke.	120,559,150	90,901,041	93.8%	6,017,151	6.2%	23,640,958
3. Approval of Additional 10% Capacity	120,559,150	114,470,103	95.0%	6,087,319	5.0%	1,728
4. Approval to Issue Securities Under Employee Incentive Scheme.	120,559,150	81,657,986	95.2%	4,092,050	4.8%	34,809,114
5. Approval to Issue Options to Wayne Trumble	120,559,150	85,351,154	92.1%	7,275,148	7.9%	27,932,848
6. Approval to Issue Options to Don Hyma.	120,559,150	88,018,093	95.0%	4,608,209	5.0%	27,932,848
7. Approval to Issue Options to Alasdair Cooke	120,559,150	87,722,637	94.7%	4,903,665	5.3%	27,932,848
8. Approval to Issue Options to Richard Monti	120,559,150	85,351,154	92.1%	7,275,148	7.9%	27,932,848
9. Approval to Renew Proportional Takeover Provision.	120,559,150	117,936,897	97.9%	2,468,525	2.1%	153,728

This announcement is authorised for release by Company secretary, Dan Davis.

For further information, please contact:

Dan Davis
Company Secretary
Caravel Minerals Limited
Suite 1, 245 Churchill Avenue, Subiaco WA 6010
Telephone: 08 9426 6400
Email: investors@caravelminerals.com.au