10 OCTOBER 2023

ASX ANNOUNCEMENT

ASX: STA

STRANDLINE COMPLETES SECOND SHIPMENT OF CHLORIDE ILMENITE AT COBURN PROJECT IN WA

5,900 metric tonnes of Ilmenite destined for offtake customer in America

Strandline Resources Limited (ASX: STA) ("Strandline" or the "Company") is pleased to announce the second shipment of chloride ilmenite from the Mineral Separation Plant (MSP) at its Coburn Mineral Sands Project in Western Australia has been completed.

The shipment of approximately 5,900 metric tonnes of ilmenite was loaded at the Port of Geraldton and is destined for Strandline's offtake customer in America. Strandline aims to continue shipping Ilmenite and Zircon in Concentrate (ZIC) in the December quarter while commissioning takes place.





Figure 1 Coburn Project – Ilmenite stockpile at Geraldton Port prior to loading on the second shipment

This announcement is authorised for release by the Strandline Resources Board of Directors.

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ABOUT STRANDLINE

Strandline Resources Limited (ASX: STA) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.





FORWARD LOOKING STATEMENTS

This announcement contains certain forward looking statements and comments about future events, including statements about Strandline's expectations about the financial and operating performance of its business. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. Forward looking statements can generally be identified by the use of forward looking words including (without limitation) words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions. These risks, uncertainties and assumptions include (without limitation) commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. A number of important factors could cause Strandline's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific and many of which are outside the control of Strandline, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.



Figure 2 Strandline's Global Mineral Sands Exploration and Development Projects