



## CONTRACTOR DISPUTE

Strandline Resources Limited (ASX: STA) advises that contractor TMM Group (Operations) Pty Ltd, a subsidiary of Macmahon Holdings (ASX: MAH) has initiated legal proceedings in the Supreme Court of Western Australia against Strandline's subsidiary Coburn Resources Pty Ltd claiming that Coburn owes TMM an amount in the order of \$13.5 million.

Strandline rejects the basis of the claims, intends to defend the matter vigorously and bring its own counterclaims against TMM.

This announcement is authorised for release by the Strandline Resources Board of Directors.

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### ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of heavy mineral sands with a portfolio of 100%-owned development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector.

Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA, currently nearing construction completion, and the exciting Tanzanian growth projects Fungoni and Tajiri.



*Figure 1 Strandline's Global Mineral Sands Exploration and Development Projects*

