

ASX ANNOUNCEMENT

18 October 2022

Australian Securities Exchange
Perth

Action Drill & Blast awarded five year drilling contract by Stanmore Resources.

NRW Holdings Limited (ASX:NWH) is pleased to advise that wholly owned subsidiary Action Drill & Blast Pty Ltd has been awarded a five year drilling contract by Stanmore Resources SMC Limited (ASX: SMR) at its South Walker Creek mine.

The contract, valued at circa \$65 million over the five years, is due to commence in November 2022 and will utilise a workforce of some 35 personnel.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.