

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	STRANDLINE RESOURCES LIMITED
ABN	32 090 603 642

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Richard Watson
Date of last notice	10 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Peter Watson & Ms Linda Watson DOC & LIN SUPER FUND A/C Relevant interest arises by virtue of the power to control the securities or receive a benefit from the securities
Date of change	1. 17 May 2021 2. 18 May 2021
No. of securities held prior to change	<u>Direct</u> <ul style="list-style-type: none"> • 686,775 Fully Paid Ordinary Shares <u>Indirect</u> <ul style="list-style-type: none"> • 1,102,727 Fully Paid Ordinary Shares • 722,700 Unlisted Performance Rights expiring on 15/08/21 • 840,349 Unlisted Performance Rights expiring on 15/08/22 • 474,628 Unlisted Performance Rights expiring on 15/08/23
Class	Fully Paid Ordinary Shares
Number acquired	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
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Number disposed	<ol style="list-style-type: none"> 343,388 Fully Paid Ordinary Shares 343,387 Fully Paid Ordinary Shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> \$67,373 \$67,790
No. of securities held after change	<p><u>Direct</u></p> <ul style="list-style-type: none"> Nil <p><u>Indirect</u></p> <ul style="list-style-type: none"> 1,102,727 Fully Paid Ordinary Shares 722,700 Unlisted Performance Rights expiring on 15/08/21 840,349 Unlisted Performance Rights expiring on 15/08/22 474,628 Unlisted Performance Rights expiring on 15/08/23
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade to fund a tax liability to fund the vesting of performance rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Authorised for Release by: Flavio Garofalo | Company Secretary | Strandline Resources Ltd
 Contact Details: Level 9, 216 St Georges Terrace, Perth WA 6000 | enquiries@strandline.com.au | +61 89226 3130
 Date of this notice: 24 May 2021

⁺ See chapter 19 for defined terms.