

21 December 2023

Share Purchase Plan Results

Highlights

- **FGR successfully raises A\$2,912,936 through its Share Purchase Plan**

First Graphene Limited (ASX: FGR) (**First Graphene** or the **Company**) is pleased to announce the results of its Share Purchase Plan (**SPP**) that was previously announced to market on the 14th of November 2023.

The SPP provided the opportunity for eligible Shareholders, irrespective of the size of their shareholding, to subscribe for up to A\$30,000 worth of Shares, without incurring brokerage or other transaction costs at share price of A\$0.064 per share.

The company received applications for 45,514,625 shares to raise A\$2,912,936. Of the total value raised, A\$222,600 was received as a placement from sophisticated investors and will be allocated as shortfall shares for the SPP. Shares applied for under the SPP will be allotted and issued on Thursday, 21 December 2023.

Proceeds raised under the SPP will be used to accelerate the commercialisation of First Graphene's highly successful graphene-enhanced cement and concrete solutions. Please refer to the Company's Investor Pack for further insights into the Company's strategy or visit the Company's SPP page for more information - <https://firstgraphene.net/share-purchase-plan/>

Authorised for release to the ASX by the Chairman of the Board.

Michael Bell
Managing Director, CEO

First Graphene Limited

About First Graphene Ltd (ASX: FGR)

First Graphene Limited is focused on the development of advanced materials to help industry improve. The Company is a leading supplier of graphitic materials and product formulations with a specific commercial focus on large, high-growth global markets including cement and concrete; composites and plastics; coatings, adhesives, silicones and elastomers (CASE); and energy storage applications.

One of the key outcomes these advanced materials offer is the reduction of carbon dioxide emissions, whether directly through a reduction in output of these harmful greenhouse gases or lower energy usage requirements in manufacturing, or indirectly due to enhanced performance characteristics and extending the usable life of products.

First Graphene has a robust manufacturing platform based on captive and abundant supply of high-purity raw materials, and readily scalable technologies to meet growing market demand. As well as

being the world's leading supplier of its own high performance PureGRAPH® graphene product range, the Company works with multiple industry partners around the world as a supplier of graphitic materials and partner to research, develop, test and facilitate the commercial marketing of a wide range of sector-specific chemical solutions.

First Graphene Ltd is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The company is incorporated in the UK as First Graphene (UK) Ltd and is a Tier 1 partner at the Graphene Engineering and Innovation Centre (GEIC), Manchester, UK, where it has a strong marketing and R&D capability.