

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED  
(ASX:CPV | OTC:CVUEF)

## ClearVue appoints new distributor to enter African market

### HIGHLIGHTS

- ClearVue enters African market by appointing Concept Business Group as distributor in South Africa
- Exclusive five-year rights granted to Concept Business Group to distribute ClearVue<sup>PV</sup> solar integrated glass units (IGUs) in South Africa, Botswana and Lesotho
- Non-exclusive rights to distribute to other African countries
- Aligns with South Africa's incentives to help businesses contribute to a more sustainable energy future and transition to renewable solutions

**16 November 2023:** ClearVue Technologies Limited (ASX:CPV) (*ClearVue* or the *Company*), a leading smart building materials company, enters the African market by appointing Concept Business Group in South Africa as a new distributor.

Under the five-year agreement, Concept Business Group secures exclusive distribution rights for ClearVue<sup>PV</sup> solar integrated glass units (IGUs) in South Africa, Botswana and Lesotho and non-exclusive rights to distribute to other African territories. This agreement aligns with South Africa's incentives to help businesses contribute to a more sustainable energy future and transition to renewable solutions, as part of government-backed programs to address their challenging energy grid.

**Commenting on the agreement, Martin Deil, Global CEO of ClearVue, said:**

*"We are pleased our first commercial agreement in Africa is with Concept Business Group. Their strong presence in the region and existing networks makes them an ideal partner to distribute ClearVue's high-energy clear solar glass technology to South Africa and neighbouring countries and capitalise on the growing demand for clean energy."*

*"The market opportunity in Africa is immense as the region looks for solutions to enhance their existing energy infrastructure. South Africa in particular faces significant challenges with its energy grid."*

*"Our solar glazing technology provides building owners a tangible path to net zero by improving the thermal performance of windows which reduces heating and cooling energy demands and costs, and by providing clean energy on-site. Importantly, our products are easily integrated into existing manufacturing capability, with no modifications to industry-standard glazing production lines with minimal impacts on production time. With our solar glazing technology, companies can also take advantage of South African government incentives to help businesses make the transition to renewables."*

*"This agreement follows recent commercial progress in South Asia and the recent appointment of another distributor, demonstrating the growing global need for ClearVue's renewable energy solutions. Our solar glass technology is proven to improve energy efficiency and reduce carbon emissions."*

**Craig Boyd, Managing Director of Concept Business Group, said:**

*"We are delighted to collaborate with ClearVue to bring its cutting-edge solar glass technology to South Africa. The increasing regulatory environment and the need for sustainable solutions creates a significant market for ClearVue's products. We look forward to leveraging our local expertise and network to promote the adoption of clean energy solutions in the region."*

Key terms of the Distribution Agreement are set out in the Appendix.

**Authorised by the Board of ClearVue Technologies Limited.**

#### FOR FURTHER INFORMATION, PLEASE CONTACT:

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#### ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue's electricity-generating glazing technology is strategically positioned to complement and make more compelling, the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency goals.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (among others). ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University in Perth, Western Australia to develop the technology.

To learn more please visit: [www.clearvuepv.com](http://www.clearvuepv.com)

### ABOUT CONCEPT BUSINESS GROUP

Concept Business Group is a South African technology-driven company delivering complex sustainability solutions for the energy, water supply, and food security sectors. The company is working in close association with LEMS Energy Management ([www.lems.co.za](http://www.lems.co.za)) and Waxing Green with prominent clients including major retailers, communications companies, automotive dealerships and other leading businesses operating in Southern Africa.

### FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

## Appendix

### Summary of Key Terms of Agreement

The Distribution Agreement is made between ClearVue Technologies Limited and Concept Business Group Pty Ltd (Reg No: 2007/019467/07) (**Concept**) of 12 Lewis Road, Elma Park, Edenvale, Gauteng, Republic of South Africa on 15 November 2023 (**Agreement**).

Under the terms of the Agreement, Concept is appointed:

- the exclusive licensee to distribute windows and facades that use the ClearVue<sup>PV</sup> solar glazing components within the territories of South Africa, Botswana and Lesotho; and
- the non-exclusive licensee to distribute into the nearby territories of Namibia, Mozambique, Swaziland, Zimbabwe, Zambia, Kenya, Rwanda, Angola, Ghana, DR Congo, Nigeria, Madagascar, Mauritius and Seychelles until such time as another exclusive distributor or manufacturer and distributor is appointed in each such jurisdiction.

Key terms of the Distribution Agreement include (amongst other things) that:

- Exclusivity is subject to compliance with agreed minimum performance criteria related to numbers of IGUs being purchased each year from or through ClearVue or its licensed manufacturers and compliance with the Agreement generally;
- Performance criteria includes requiring Concept to undertake any local certification testing of the ClearVue product for sale within the licensed territory and commencement of a demonstration project(s) being a project using at least 300 square metres of ClearVue PV IGU products to be ordered within 120 days of the date of the Agreement. Yr 2 requires minimum orders of 600 sqm of IGU products with each year increasing up to 3000 sqm in yr 5;
- The term of the License will be 5 years (with 2 further 5-year extensions subject to agreement compliance and meeting the ongoing performance criteria and paying a licence renewal fee of USD \$150,000);
- ClearVue will supply (or direct the supply) of glass IGU's and smart façade panels or components to Concept from its licensed OEM manufacturers subject to an agreed pricing schedule with pricing based on quantities ordered;
- The licence includes a licence to use the ClearVue branding customised for the Southern African market with the main trademark to be used in the region as VuePV and such that products to be sold during the term of the licence are to bear ClearVue's SA trademarks;
- Protection and ownership of intellectual property (ownership of improvements to ClearVue core IP to be owned by ClearVue;
- Typical confidentiality obligations;
- Australian law applies, courts of Western Australia as jurisdiction;
- ClearVue having the right to novate the Agreement at its convenience to its 100% controlled Netherlands subsidiary ClearVue Europe B.V; and
- Dispute resolution via mediation followed by arbitration to be conducted in Netherlands;
- other terms typical of a manufacturing and distribution licence agreement of this nature.

END.