

# ASX ANNOUNCEMENT

6 July 2017



**STRANDLINE**  
resources limited

## RESULTS OF JULY 2017 EXTRAORDINARY GENERAL MEETING STRANDLINE SHAREHOLDERS RATIFY AND APPROVE THE ISSUE OF 651.2M SHARES AT \$0.008 PER SHARE RAISING \$5.2M

Strandline Resources Limited (ASX: STA) is pleased to advise that all the resolutions put to the Extraordinary General Meeting held this morning were passed unanimously on a show of hands by shareholders.

Strandline shareholders overwhelmingly approved the strategic placement of 651.2 million shares at an issue price of \$0.008 per share which is at a premium to the current share price. The share placement will raise in total \$5.2 million before costs.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, the details of the resolutions and the proxies received in respect of each resolution are as follows:

<b>Resolutions Passed Unanimously on a Show of Hands</b>	<b>Resolution Type</b>	<b>Votes For</b>	<b>Votes Against</b>	<b>Votes Discretionary</b>	<b>Votes Abstain</b>
1 – Ratification of Tranche 1A Placement Shares	Ordinary	530,289,154 39.77%	8,092,554 0.61%	794,895,091 59.62%	212,867
2 – Ratification of Tranche 1B Placement Shares	Ordinary	530,212,585 31.04%	8,094,407 0.47%	1,169,895,091 68.49%	212,867
3 – Approval to Issue Tranche 2 Placement Shares to Ndovu Capital VII B.V.	Ordinary	529,062,619 57.57%	9,319,089 1.01%	380,679,922 41.42%	212,867

Strandline advises that Resolution 4 – Consolidation of Capital was withdrawn from the agenda of the Meeting held today. The withdrawal does not affect the proxy forms submitted in respect of the other resolutions presented at the Meeting.

For further enquiries, please contact:

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