

ASX Announcement & Media Release

5 December 2025

Fast Facts

ASX Code: EMR
Shares on issue: 660,228,492
Market Cap: ~A\$3.4B
Cash, Bullion & Listed Investments (Sep25)
Cash: A\$251.1m (US\$165.8m)
Bullion: A\$26.3m (US\$17.3m)
Listed Investments: A\$26.2m (US\$17.3m)

Board & Management

Jay Hughes, Non-Executive Chairman
Morgan Hart, Managing Director
Mick Evans, Executive Director
Ross Stanley, Non-Executive Director
Billie Slott, Non-Executive Director
Michael Bowen, Non-Executive Director
Mark Clements, Company Secretary
Bernie Cleary, Operations Manager Okvau
Josh Redmond, Operations Manager DRGP
Brett Dunnachie, Chief Corporate Officer
Shannon Campbell, Chief Financial Officer

Company Highlights

Team

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

Gold Production

- Okvau Gold Mine commissioned on time on budget in 2021;
- ~440Koz gold produced project to date

Growth

- Significant exploration and resource growth potential in Cambodia:
 - Okvau Gold Mine reserve expansion;
 - Memot Project (100%) open pit indicated and inferred resource of 31.4Mt @ 1.3g/t Au for 1.34Moz.
 - 1,190km² of prospective tenure.
- Significant exploration and resource growth potential in Australia:
 - Dingo Range Gold Project located on the underexplored Dingo Range greenstone belt.
 - Dingo Range open pit measured, indicated and inferred resource of 40.1Mt @ 1.1g/t Au for 1.36Moz.
 - 1,110km² of prospective tenure.

ESG

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia.

Registered Office

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Mining Proposal Approved for Dingo Range Gold Project

Development activities advancing with practical completion and commissioning of 264-Room Camp

Emerald Resources NL (ASX: EMR) ("**Emerald**" or "**Company**") is pleased to announce that the Mining Proposal and Mine Closure Plan for the 100% owned Dingo Range Gold Project ("Project") in Western Australia have been approved by the Department of Mines, Petroleum and Exploration ("DMPE") under the Mining Act 1978.

Development activities at the Project have continued to advance with the practical completion and commissioning of the circa \$19M 264-room camp following the grant of a separate Mining Proposal and Project Works Approval in FY25.

Progress on the Dingo Range Gold Project's development reaffirms Emerald's commitment to the Project being the Company's first standalone mining and processing operation in Australia. Feasibility studies continue in advance of the grant of the Project Works Approval and updated Clearing Permit which have been completed and submitted to the Department of Water and Environmental Regulation and the DMPE and are expected early in Q1 CY2026.



Emerald's Managing Director, Morgan Hart, commented:

"The grant of approval for the Mining Proposal and Mine Closure Plan for our 100% owned Dingo Range Gold Project represents a key milestone for the development timeline of the Project and reflects the significant efforts of our experienced management team and consultants.

"The amenity of the Project has now been significantly enhanced with the practical completion and commissioning of the 264-room camp which offers a modern and comfortable environment for attracting and retaining personnel for development and operations within one of the world's richest and most established gold regions.

"Given our position as a debt-free, unhedged gold producer we are fully funded and well on track to deliver on our strategic objective of becoming a multi-mine gold producer exceeding 300Kozs per annum across two continents.

"We look forward to providing a development update and timeline for the Dingo Range Gold Project early in CY2026."

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart, Managing Director.

For further information please contact
Emerald Resources NL

Morgan Hart
Managing Director

Forward Looking Statement

Certain statements contained in this document, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

No New Information

To the extent that announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new material information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially change.