

MARKET RELEASE

12 May 2017

STRANDLINE RESOURCES LIMITED

TRADING HALT

The securities of Strandline Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 17 May 2017 or when the announcement is released to the market.

Security Code: STA

Jeremy Newman

Senior Adviser, Listings Compliance (Perth)



12 May 2017

Mr Jeremy Newman Australian Securities Exchange Limited Level 40 Central Park 152-158 St George's Terrace PERTH WA 6000 35 Richardson Street West Perth WA 6005

P +61 8 9226 3130 **F** +61 8 9485 2070

ACN 090 603 642

Dear Jeremy,

REQUEST FOR TRADING HALT

Strandline Resources Limited ("Company") (ASX: STA) requests a trading halt in its securities in accordance with ASX Listing Rule 17.1 effective immediately pending an announcement by the Company in relation to a proposed capital raising.

The Company requests that the trading halt remain until the earlier of the Company making an announcement in regards to the matter above or the commencement of trading on Wednesday 17 May 2017.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

If you have any queries in relation to the above, please contact me.

Yours faithfully,

STRANDLINE RESOURCES LIMITED

Geoff James

Company Secretary