



## ASX ANNOUNCEMENT

4 August 2023

**McGrathNicol Restructuring announces appointment of Receivers and Managers to Kalium Lakes Limited (Administrators appointed) (Receivers and Managers appointed) (ASX: KLL) ACN 613 656 643 and the entities listed at Annexure A (collectively Kalium Lakes)**

### **Appointment of Receivers and Managers**

McGrathNicol Restructuring announces that Rob Brauer, Jason Preston and Rob Kirman were appointed Receivers and Managers of Kalium Lakes on the evening of 3 August 2023 (**Receivers**).

The appointment of the Receivers followed the directors' decision to appoint Martin Jones, Matthew Woods and Clint Joseph from KPMG as voluntary administrators (**Administrators**) to Kalium Lakes yesterday evening, 3 August 2023. A schedule of the entities over which the Receivers and Administrators are appointed is provided at Annexure A.

The Receivers have assumed control of Kalium Lakes' operations which will continue on a business as usual basis while an urgent assessment of the options for the sale and/or recapitalisation of the Group is undertaken.

The strategic process announced by Kalium Lakes on 14 June 2023 is well progressed with wide interest received. The Receivers will continue the strategic process and immediately pursue the conclusion of a transaction. Further details will be provided as the strategic process concludes.

### **First meeting of creditors**

The Administrators will write to creditors shortly to advise of the details of the first meeting of creditors which is expected to be held on 15 August 2023. Any creditor queries in relation to outstanding claims prior to the appointment of the Receivers and Administrators should be directed to [kaliumlakes@kpmg.com.au](mailto:kaliumlakes@kpmg.com.au).

### **Contact details and further information**

Information will be uploaded to the McGrathNicol website ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)).

For all further enquiries please contact:

#### **Media enquiries:**

Nick Owens  
Sefiani Communications Group  
T +61 2 8920 0700  
E [nowens@sefiani.com.au](mailto:nowens@sefiani.com.au)

#### **Creditor enquiries:**

Brittany Lawrence  
McGrathNicol  
E [blawrence@mcgrathnicol.com](mailto:blawrence@mcgrathnicol.com)



**Annexure A – List of entities subject to the appointment of the Receivers and Managers  
and Voluntary Administrators**

<b>Entity</b>	<b>ACN</b>
<b>Kalium Lakes Ltd</b>	<b>ACN 613 656 643</b>
<b>Kalium Lakes Infrastructure Pty Ltd</b>	<b>ACN 631 042 450</b>
<b>Kalium Lakes Potash Pty Ltd</b>	<b>ACN 601 436 060</b>