

ASX ANNOUNCEMENT

29 June 2016



STRANDLINE
resources limited

ABN 32 090 603 642

RENOUNCEABLE RIGHTS ISSUE – DISPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORM

Strandline Resources Limited (**Company**) (ASX: STA) is pleased to advise that the Prospectus and accompanying personalised Entitlement and Acceptance form have been despatched to Eligible Shareholders today for the fully underwritten renounceable Rights Issue of one new share (“Rights Issue Share”) for every two shares held at the record date at a price of 0.5 cents per Rights Issue Share, to raise up to \$4.3 million.

Eligible Shareholders participating in the Rights Issue will, for every 2 new shares they take up, also be entitled to receive 1 option exercisable at 1 cent on or before 30 June 2018 and 1 option exercisable at 1.5 cents on or before 30 June 2019.

As previously advised, the Rights Issue will be conducted in accordance with the following indicative timetable:

Event	Date
Announcement of Rights Issue	9 June 2016
Lodgement of the Prospectus with ASX and ASIC	22 June 2016
Notice of Rights Issue sent to Optionholders	22 June 2016
Notice of Rights Issue sent to Shareholders	23 June 2016
Ex-date for Rights Issue and commencement of rights trading	24 June 2016
Record Date	27 June 2016
Prospectus despatched to Shareholders	29 June 2016
Rights trading ends	1 July 2016
Shares quoted on a deferred settlement basis	4 July 2016
Closing Date	8 July 2016
Notify ASX of Shortfall	13 July 2016
Issue date – deferred settlement trading ends	15 July 2016
Commencement of trading of New Shares	18 July 2016

The above timetable is indicative only and is subject to change. The Company reserves the right consistent with the *Corporations Act 2001* (Cth) and the ASX Listing Rules to amend this indicative timetable.

For further enquiries, please contact:

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