

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GUNSON RESOURCES LIMITED
ABN	32 090 603 642

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Grant Manners Hill
Date of last notice	3 November 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Richard G M Hill and Fleur L Schell ATF Switchkickers Superfund A/C Relevant interest arises by virtue of the power to control the securities or receive a benefit from the securities.
Date of change	31 October 2014.
No. of securities held prior to change	750,000 Fully paid ordinary shares.
Class	Fully paid ordinary shares.
Number acquired	150,000 shares.
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2,210.00 incl. brokerage
No. of securities held after change	900,000 Fully paid ordinary shares.

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of this notice: 4 November 2014

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Introduced 30/09/01 Amended 01/01/11

Name of entity	GUNSON RESOURCES LIMITED
ABN	32 090 603 642

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Frederick Bloking
Date of last notice	13 July 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(i) Direct (ii) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Australian Executor Trustees Limited <No. 1 Account> Relevant interest arises by virtue of the power to control the securities or receive a benefit from the securities.
Date of change	(a) 24 October 2014. (b) 31 October 2014. (c) 3 November 2014.
No. of securities held prior to change	(i) 1,500,000 unlisted options exercisable at 5 cents each, expiring on 8 November 2015. (i) 1,000,000 unlisted options exercisable at 6 cents each, expiring on 8 November 2015. (i) 1,500,000 unlisted options exercisable at 8 cents each, expiring on 8 November 2015. (ii) 10,000,000 Fully paid ordinary shares.
Class	Fully paid ordinary shares.

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Number acquired	(a) 4,000,000 shares – placement. (b) 41,000 – on-market trade. (c) 37,800 – on-market trade.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$60,000.00 (b) \$621.00 incl. brokerage. (c) \$491.40 incl. brokerage.
No. of securities held after change	(i) 78,800 Fully paid ordinary shares. (i) 1,500,000 unlisted options exercisable at 5 cents each, expiring on 8 November 2015. (i) 1,000,000 unlisted options exercisable at 6 cents each, expiring on 8 November 2015. (i) 1,500,000 unlisted options exercisable at 8 cents each, expiring on 8 November 2015. (ii) 14,000,000 Fully paid ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Placement of shares as approved by shareholders at the General Meeting held on 20 October 2014. (b) On-market trade. (c) On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of this notice: 4 November 2014

Explanation for Late Lodgement of Change in Director's Interest Notice

Having regard to ASX Listing Rules 3.19A and 3.19B and Guidance Note 22 "Disclosure of Interests and Transactions in Securities – Obligations of Listed Entities" the Company makes the following submission in relation to the late lodgement of Appendix 3Y.

1. *Explain why the Appendix 3Y was lodged late.*

The Company acknowledges that the Appendix 3Y was lodged late and was a result of an administrative oversight during the recent restructuring of the Company. The change which occurred on 24 October 2014 relates to the Director's participation in a placement which was approved by the Company's shareholders in a General Meeting held on 20 October 2014.

2. *What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?*

The Directors have been made aware of their disclosure requirements under listing rule 3.19A. This includes their obligation as a director to disclose changes in interests held in the Company's securities and for it to be within the time limits prescribed under the ASX Listing rules.

Each Director has been provided with a copy of the Company's "Share Trading Policy" which sets out the requirements in relation to trading of securities in the Company.

3. *If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?*

The Company considers the current arrangements to be adequate to ensure future compliance with ASX Listing Rule 3.19B.

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