

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|------------------------------|
| Name of entity | STRANDLINE RESOURCES LIMITED |
| ABN | 32 090 603 642 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------------|
| Name of Director | Richard Grant Manners Hill |
| Date of last notice | 7 August 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Richard G M Hill and Fleur L Schell ATF Switchkickers Superfund A/C Silverpeak Nominees Pty Ltd Relevant interest arises by virtue of the power to control the securities or receive a benefit from the securities. |
| Date of change | 23 December 2015 |
| No. of securities held prior to change | Switchkickers Superfund A/C <ul style="list-style-type: none"> • 900,000 fully paid ordinary shares Silverpeak Nominees Pty Ltd • 6,800,000 performance rights |
| Class | Ordinary Shares Unlisted Options |
| Number acquired | 4,965,720 ordinary shares 2,142,860 unlisted options |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$30,000 (4,285,720 ordinary shares at \$0.007 per share) |
| No. of securities held after change | <u>Indirect</u> Switchkickers Superfund A/C <ul style="list-style-type: none"> • 5,185,720 fully paid ordinary shares • 2,142,860 unlisted options exercisable at \$0.015 on or before 12/10/18 Silverpeak Nominees Pty Ltd <ul style="list-style-type: none"> • 680,000 fully paid ordinary shares • 6,120,000 performance rights |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of 4,285,720 fully paid ordinary shares and 2,142,860 free attaching unlisted options pursuant to approval received at the Annual General Meeting held on 27 November 2015. Issue of 680,000 fully paid ordinary shares pursuant to vesting of performance rights under the Company's Long Term Incentive Plan. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |

+ See chapter 19 for defined terms.

| | |
|------------------------------|-----|
| Interest after change | N/A |
|------------------------------|-----|

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

Date of this notice: 24 December 2015

⁺ See chapter 19 for defined terms.