



FOUR ADVANCED
GOLD & COPPER PROJECTS
IN AUSTRALIA'S
TWO MAJOR GOLD REGIONS

Disclaimer

Important Information



This is not a disclosure document. Any material used in this presentation is a summary of selected data, and any investor in the Company should refer to all Company ASX releases and statutory reports before considering to invest in the Company.

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Assumptions have been made regarding, among other things: the Company's ability to carry on its future exploration, development and production activities, the timely receipt of required approvals, the price of gold, copper and base metals, the ability of the Company to operate in a safe, efficient and effective manner and the ability of the Company to obtain financing as and when required and on reasonable terms. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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Exploration results detailed in this presentation have previously been reported to the ASX or in the independent geologist report contained in the Prospectus lodged on 18 May 2017. References to metal endowments are current to January 2017. Endowment = current resource plus production. Coordinate system on maps is MGA94 Zone 55 unless otherwise stated.

COMPETENT PERSONS STATEMENT

Compilation of exploration and drilling data, along with assay validation and geological interpretations was coordinated by Steven Oxenburgh, BSc, MSc, MAusIMM CP, MAIG, who is Exploration Manager and a full-time employee of Magmatic Resources Limited. Mr Oxenburgh has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Oxenburgh consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Mr Oxenburgh confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Compilation of exploration and drilling data, along with assay validation and geological interpretations for the Myall Mineral Resource Estimate was coordinated by Adam McKinnon, BSc (Hons), PhD, MAusIMM, who was Managing Director and a full-time employee of Magmatic Resources Limited at the time of the Mineral Resource Estimate disclosure. Dr McKinnon has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr McKinnon consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, The Company confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The information in this ASX release that relates to the Myall Mineral Resource Estimate is based on information compiled by Arnold van der Heyden, a Member and Chartered Professional (Geology) of the AusIMM. Mr van der Heyden is a full-time employee of H&S Consultants Pty Ltd. Mr van der Heyden has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr van der Heyden consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

Compilation of exploration and drilling data related to the Company's Weebo Project, along with assay validation and geological interpretations was coordinated by Mr Andrew Viner, BSc, MAusIMM, who is a Consultant to Magmatic Resources Limited. Mr Viner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Viner consents to the inclusion in this release of the matters based on his information in the form and context in which it appears. Additionally, Mr Viner confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this announcement.

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MAG INVESTMENT PROPOSITION

Poised for Australia's next major copper and gold discoveries



**In the heart
of 2 of the World's
Best Gold Regions**



**Tier 1 Cu-Au
Discovery Potential**



**Strategic Partnership
with Australia's 3rd
Largest Miner**



**Focused
Team**

Advanced projects in leading
Gold/Copper hotspots

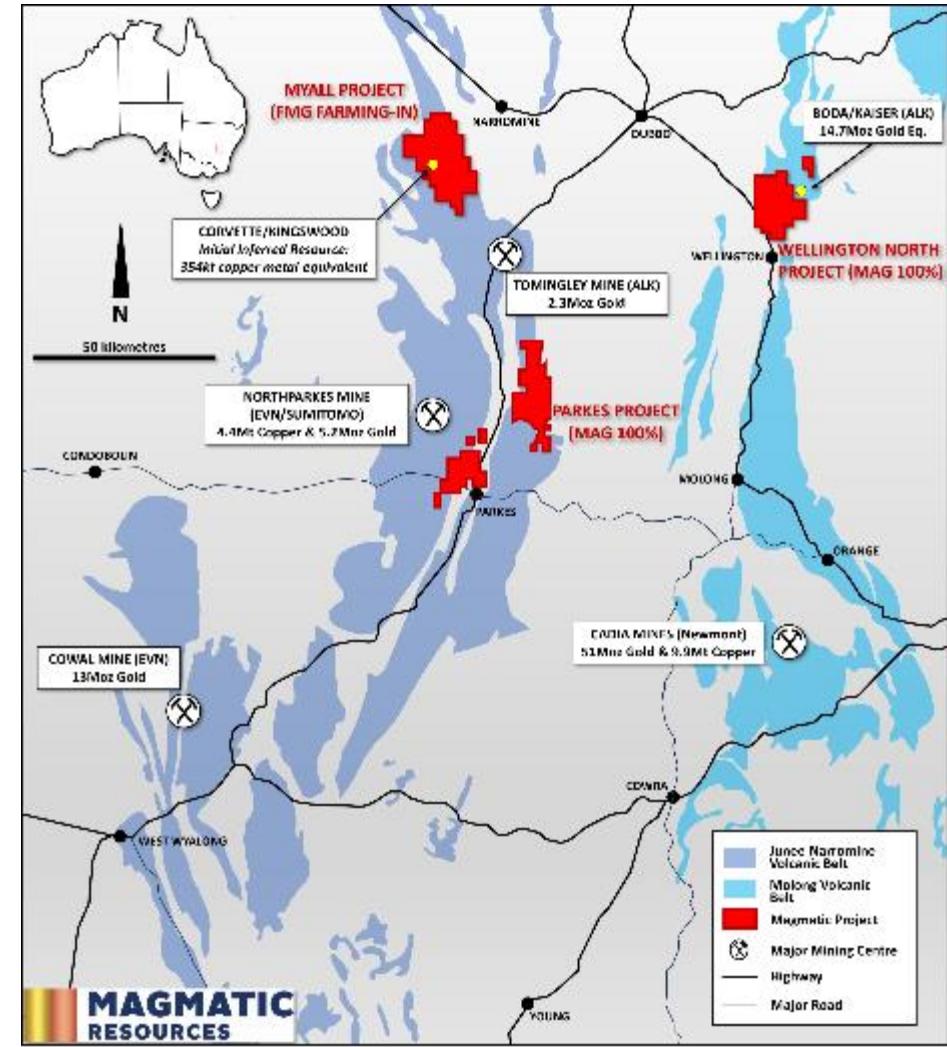
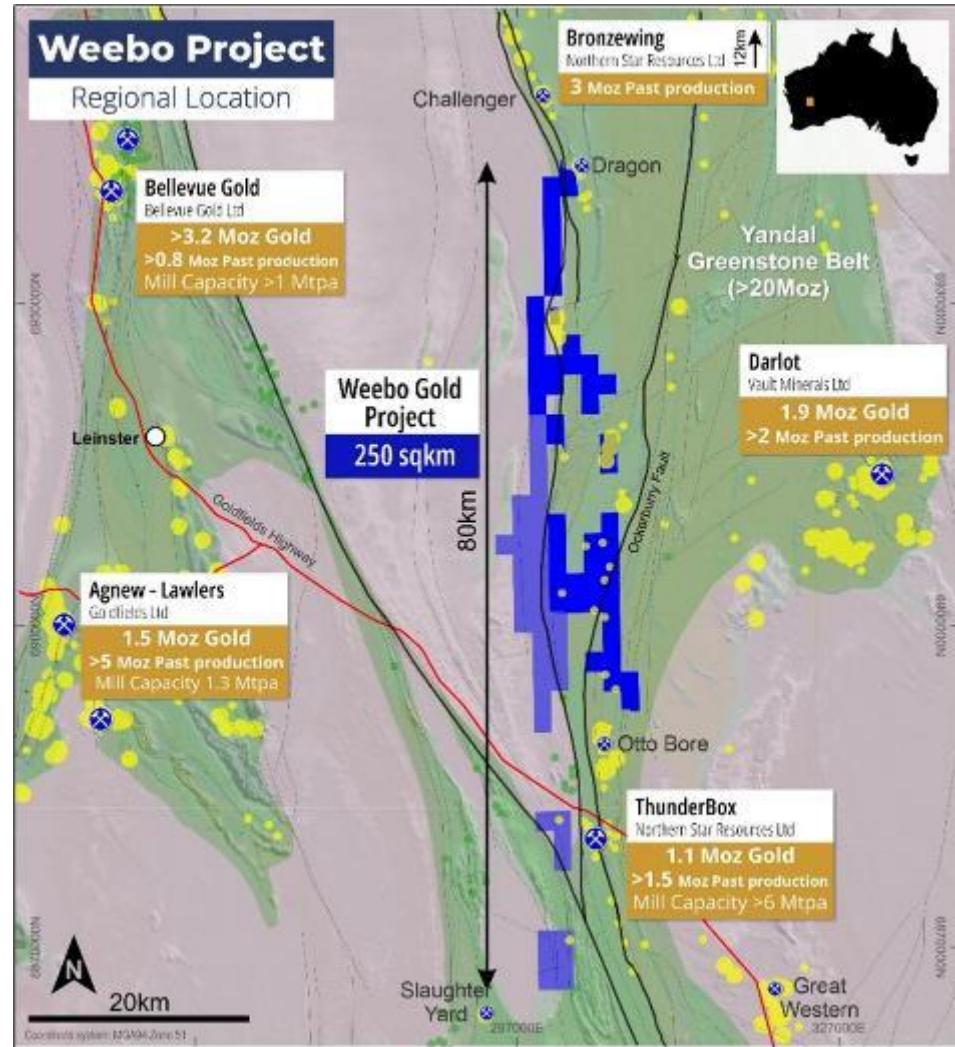
Tier 1 discovery potential at
Myall (Cu/Au) and
Wellington North (Au/Cu)

FMG:
Cornerstone investor and JV
partner

Discovery focused team
with a strong track record

TWO WORLD CLASS GOLD AND COPPER REGIONS

Home to Australia's largest gold mines – and largest porphyry gold-copper mines

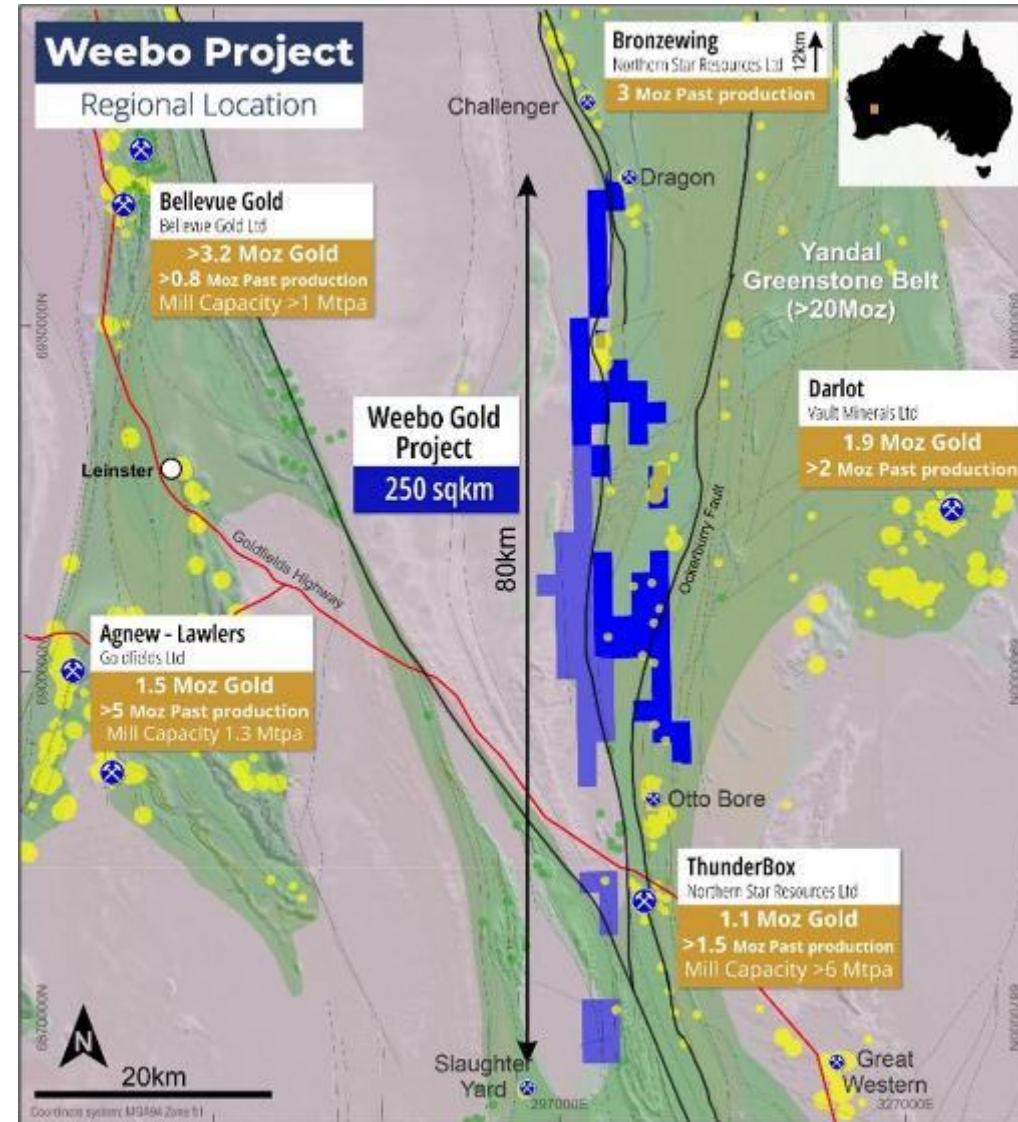


WEEBO **GOLD PROJECT**

WEEBO GOLD PROJECT

In the Heart of Western Australia's Goldfields

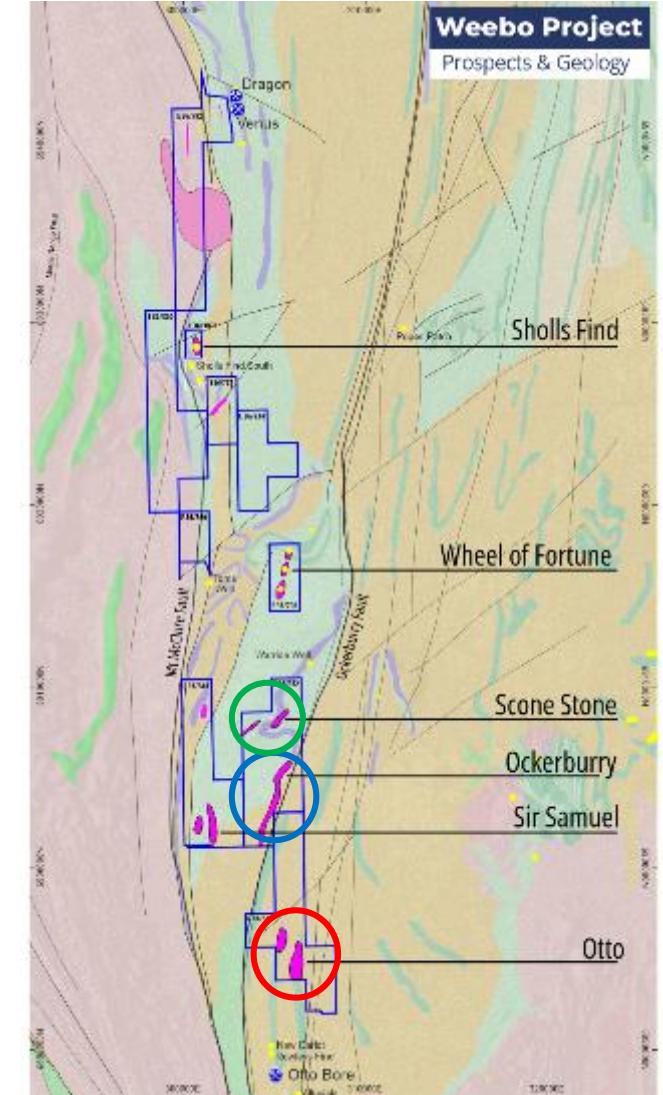
- World Class Gold Region North of Kalgoorlie
- Purchased in June 2025
- Nine granted tenement 136 km²
- Five new tenements under applications 114km²
- 30km from Mining Town of Leinster
- **Within 30km of Five Major Producing Gold Mines**
 - 12 Moz Gold past production and
 - 12 Moz of current Gold Mineral Resources
- **Five Major Gold Mines:**
 - Thunderbox (Northern Star Ltd)
 - Agnew (Goldfields Ltd)
 - Darlot (Vault Minerals Ltd)
 - Bellevue (Bellevue Gold Ltd)
 - Bronzewing/Orelia (Northern Star)
- 50km of strike trending North from Thunderbox Gold Mine
- **Last Pure Gold Exploration in ~2000-2001**



Exploration Prospect Ranking – Priorities 1 and 2

ADVANCED-STAGE EXPLORATION TARGETS

- Historical drilling by Homestake revealed multiple new mineralised trends with similarities to other deposits in the region (Thunderbox and Otto Bore)
- Intermediate intrusive hosts and north-northeasterly trending linear structures
- Weebo Project had multiple high-grade advanced drill-ready targets
- **Priority 1: Advanced Targets with detailed historical drilling**
 - **Ockerburry** 
 - 4m @ 29.9g/t Au from 8m
 - 23m @ 1.0g/t Au from 63m
 - 16m @ 2.8g/t Au from 52m
 - 2m @ 18.4g/t Au from 8m
 - **Scone Stone** 
 - 6m @ 4.4g/t Au from 54m
 - 3m @ 6.7g/t Au from 43m
 - 29m @ 1.1g/t Au from 98m
 - 3m @ 15.6g/t Au from 69m
 - 9m @ 4.6g/t Au from 64m
- **Priority 2: Drill indicated mineralisation from historical drilling**
 - **Otto 1, 2 and 3** 
 - 6m @ 2.4g/t Au from 162m
 - 15m @ 0.7g/t Au from 129m
 - 8m @ 0.6g/t Au from 94m
 - 8m @ 0.3g/t Au from 12m

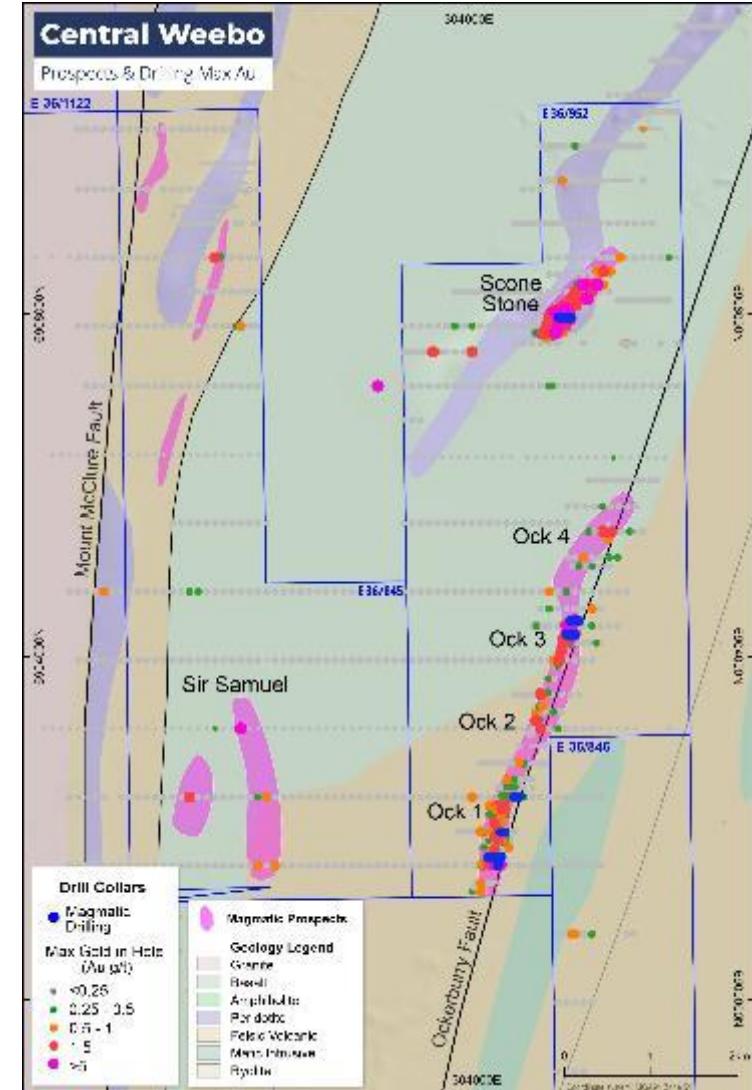


ADVANCED DRILL TARGETS

Ockerburry and Scone Stone Prospects

PRIORITY ONE - ADVANCED-STAGE EXPLORATION TARGETS

- Historical drilling by Homestake revealed multiple new mineralised trends with similarities to other deposits in the region (Thunderbox and Otto Bore)
- Intermediate intrusive hosts and north-northeasterly trending linear structures
- **MAG maiden drilling at Ockerburry and Scone Stone completed September 2025**

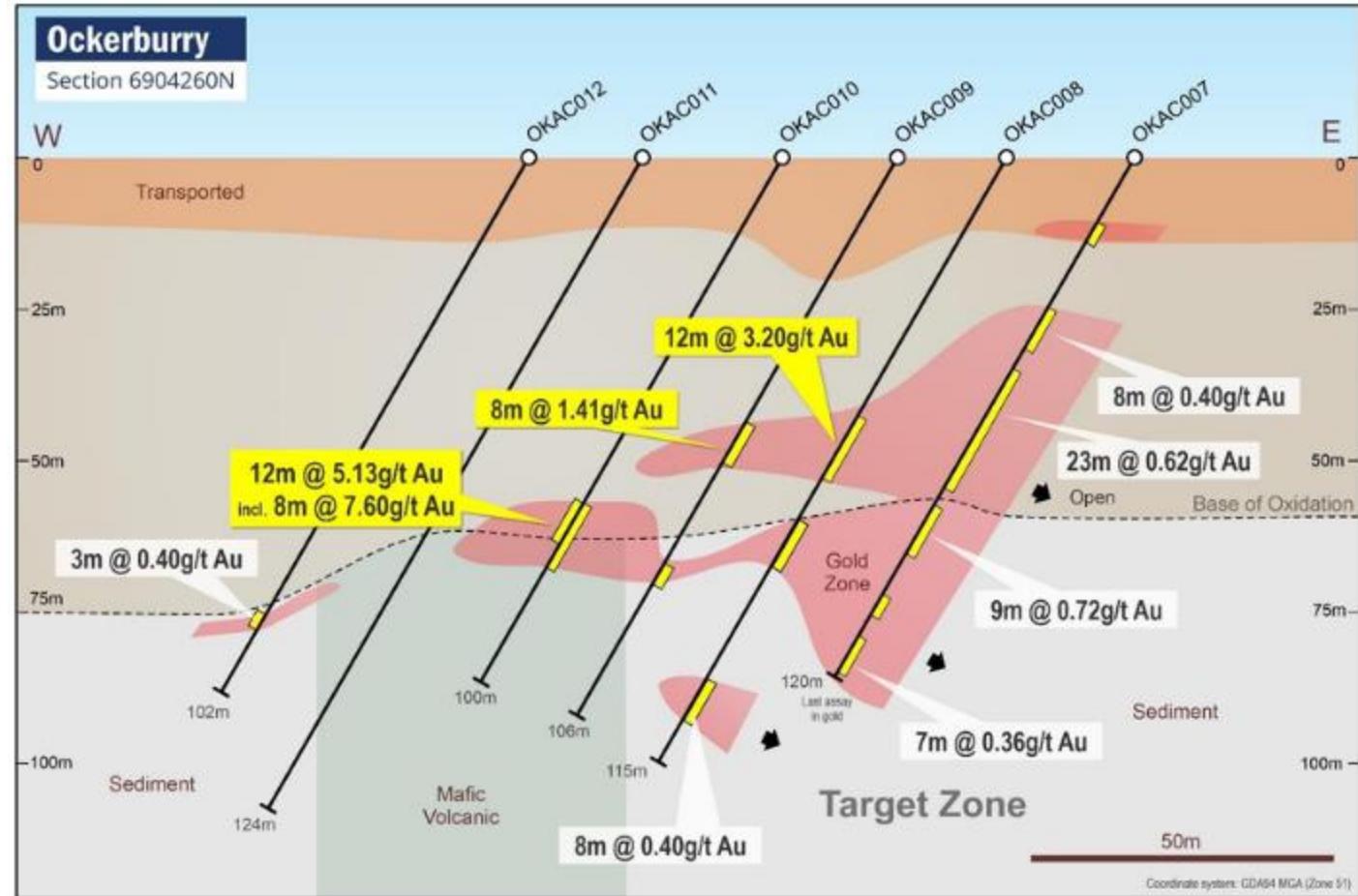


Ockerburry Prospect

Extensive shallow gold mineralisation associated with 5km long mineralised structure

DRILLING DISCOVERS SHALLOW GOLD ZONE

- **5km-long** mineralised structure defined by historical drilling
- September 2025 Aircore drilling returned multiple thick high-grade gold intersections from one drill line¹:
 - OKAC010 **12m @ 5.13 g/t Au** from 66 metres, including **8m @ 7.60 g/t Au** from 66 metres
 - OKAC009 **8m @ 1.41 g/t Au** from 50 metres
 - OKAC008 **12m @ 3.2 g/t Au** from 49 metres
 - OKAC007 **23m @ 0.62 g/t Au** from 40 metres and **9m @ 0.72 g/t Au** from 66 metres
- Initial interpretation of gold mineralisation suggests it has large flat lying supergene zones present
- Follow-up RC and air-core drill testing of Ockerburry is scheduled for early November



Ockerburry 3 drill section 6904260mN

¹ ASX Announcement 13 October 2025, "Drilling Delivers High Grade Gold Intersections at Weebo"

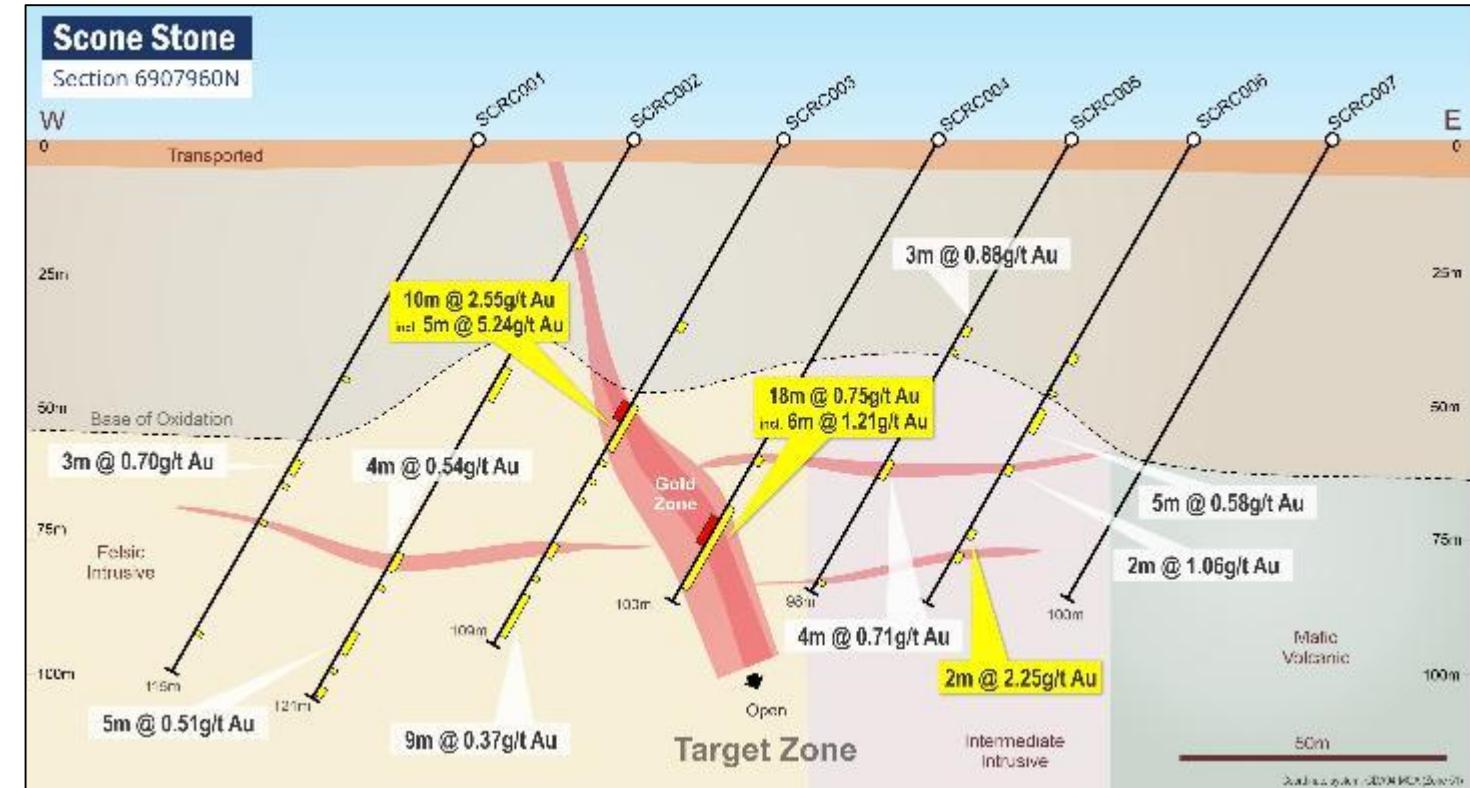
Scone Stone Prospect

High-grade intrusive hosted gold mineralisation

NEW GOLD TREND DEFINED

Scone Stone contains a 1.2km long x 0.25km wide strike

- MAG review of historic data suggested possible historical east dipping drill orientation parallel to mineralisation as many single holes have long low-grade intersections
- New interpretation suggests main central zone dips east and has flat lying secondary structures
- **September 2025 slim-line RC drilling on a single infill line confirms high-grade mineralised structures:**
 - SCRC003 10m @ 2.55 g/t Au from 57 metres, including 5m @ 5.24 g/t Au from 57 metres
 - SCRC004 18m @ 0.75 g/t Au, including 6m @ 1.21 g/t Au from 82 metres
- Follow-up RC drilling is scheduled for early November



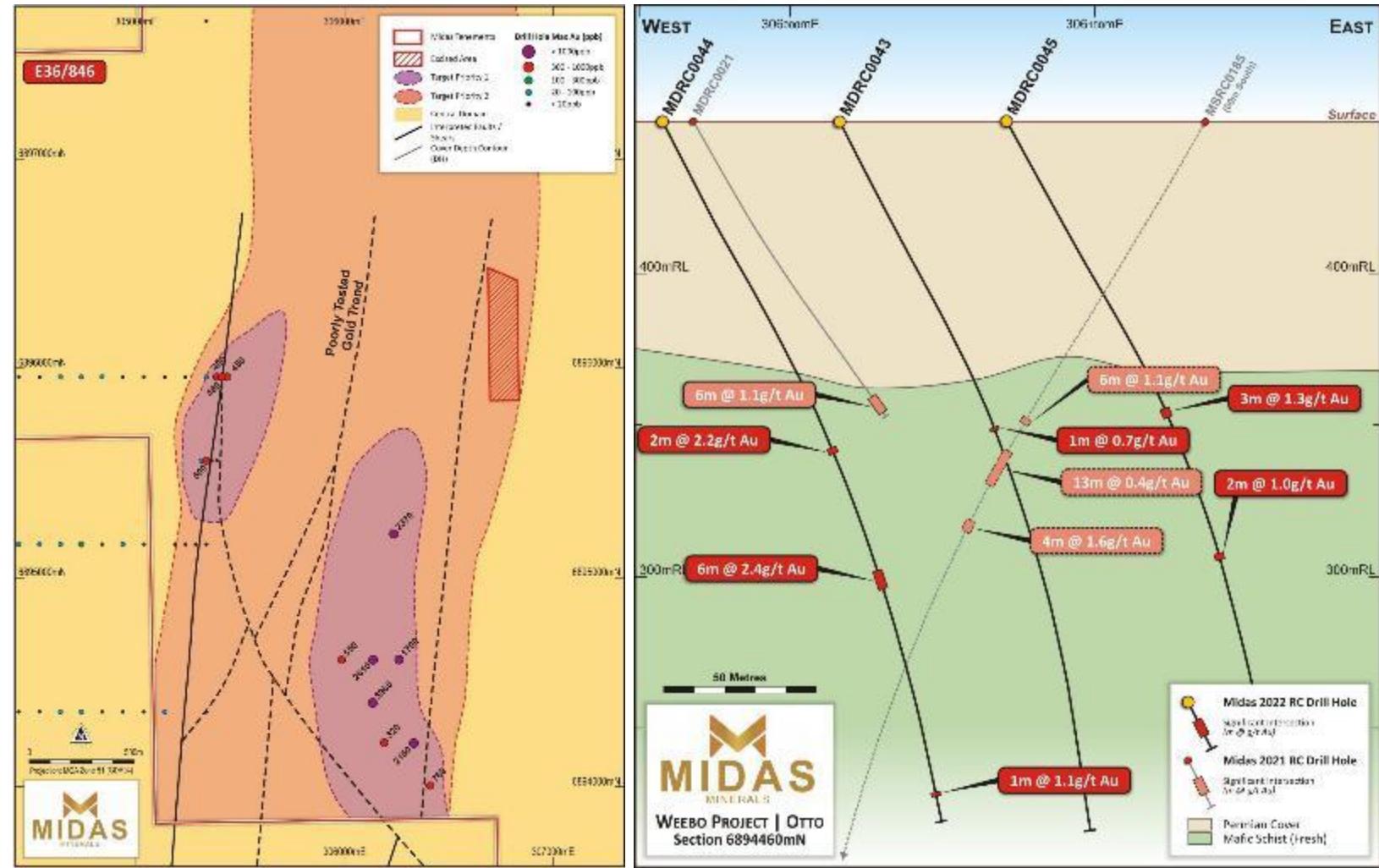
¹ ASX Announcement 13 October 2025, "Drilling Delivers High Grade Gold Intersections at Weebo"

Otto Prospect

Poorly tested Regional Gold Target

PRIORITY 2 – OTTO

- Magnetic anomaly target - Homestake
- Under relatively deep Permian cover (90 metres)
- **Better historical intersections:**
 - MDRC044: 6m @ 2.4g/t Au from 162m
 - MSRC189: 15m @ 0.7g/t Au from 129m
 - MSRC183: 8m @ 0.6g/t Au from 94m
 - MSRC190: 14m @ 0.3g/t Au from 108m
- Classic goldfields style altered mafic rocks with quartz veining
- Outstanding prospect to have gold intersections from limited scout drilling
- Budget approvals in place to test this target over a wider area in November 2025



Exploration Prospect Ranking – Priorities 3 and 4

EARLY-STAGE EXPLORATION TARGETS

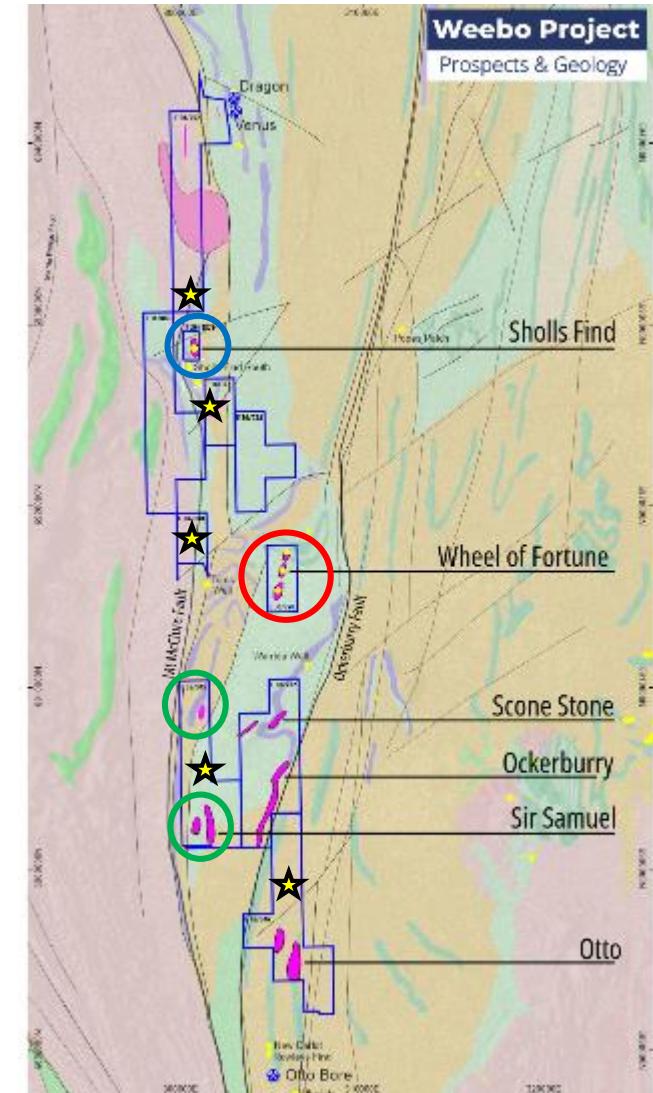
- Many portions of the Weebo Project have transported cover material (sediments) which mask underlying bedrock gold mineralisation
- Multiple deposits in the Goldfields (including Thunderbox and Bronzewing) were discovered through deeper drilling under cover/leached profiles
- Drilling commences in November 2025 on Priority 3 targets

Priority 3: Surface Geochemistry – limited AC drilled

- Wheel of Fortune 
- Sholl's Find 
- Sir Samuel – various trends 

Priority 4: Surface Geochemistry / Conceptual

- Various targets 

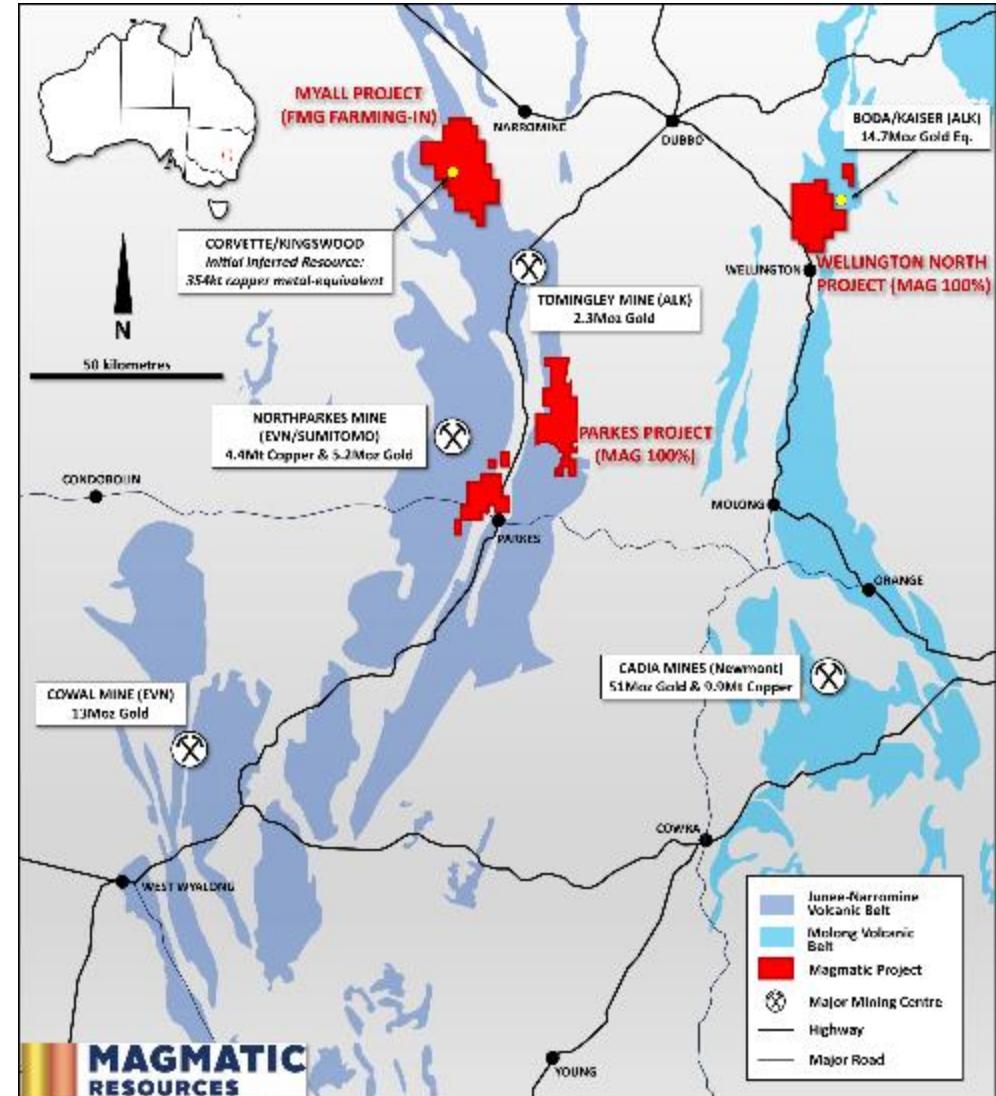


EAST LACHLAN **WORLD CLASS GOLD-COPPER PROVINCE**

EAST LACHLAN - A World Class Gold-Copper Province

Home to Australia's 2nd largest gold mine – all deposits within regions volcanic belts

- 85Moz Gold and >14Mt Copper regional endowment¹
- **Northparkes Mines:** 22 Cu-Au porphyry deposits (Evolution/Sumitomo)
- **Cadia Valley Mines:** cluster of five Au-Cu porphyry deposits (Newmont)
- **Cowal Gold Mine / Corridor:** epithermal Au + porphyry cluster (Evolution)
- **Tomingley Gold Mine / Corridor:** orogenic Au (Alkane)
- **MAG'S THREE PROJECTS ACQUIRED FROM GOLD FIELDS (4.24% shareholder)**



¹Total metal endowment from Phillips 2017, CMOC 2023, Evolution 2023, Newcrest 2023. ²CuEq parameters are given on page 8, with full details in ASX MAG 30 May 2023, 3ASX ALK 29 April 2023, 4ASX MAG 17 May 2017

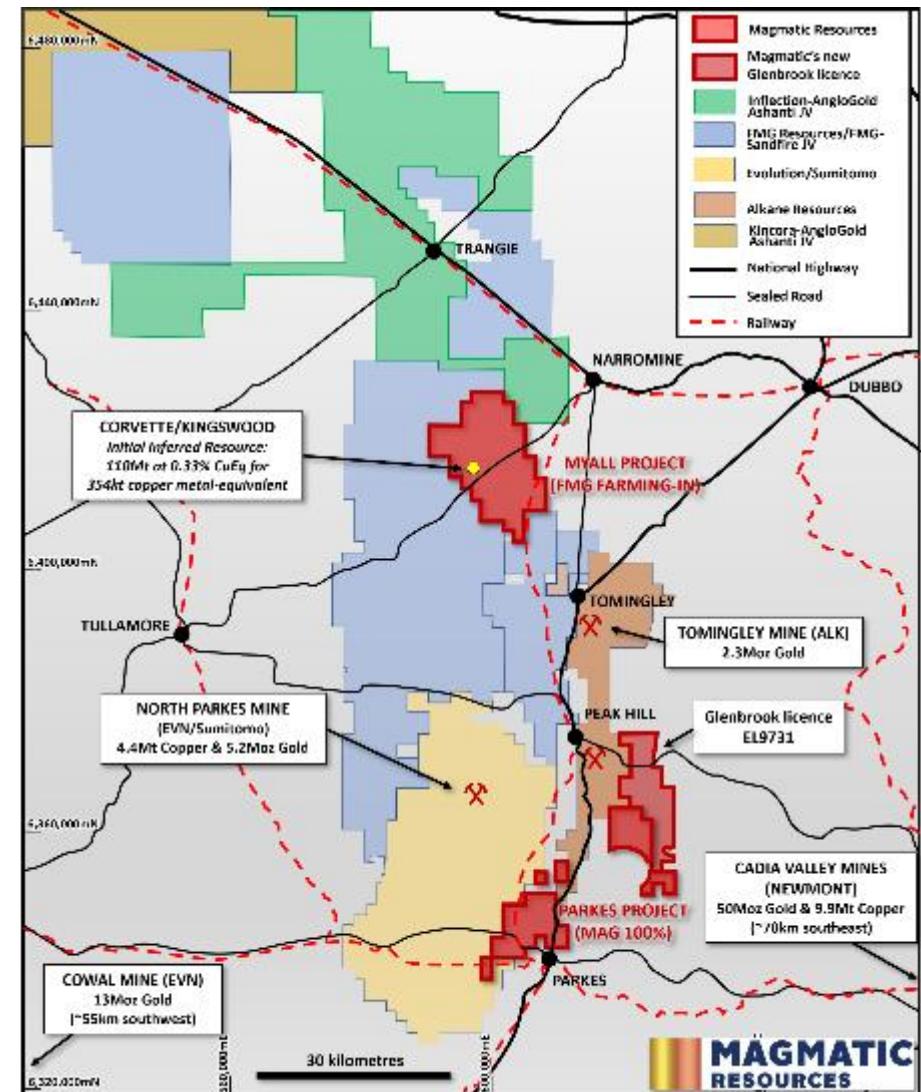
MYALL COPPER-GOLD PROJECT

MYALL PROJECT

Targeting a Tier 1 copper-gold discovery

- \$14M Farm-In agreement signed with Fortescue (FMG)
- **FMG is MAG's largest shareholder (FMG participated in October placement)**
- **First FMG Farm-In drill program returned 10.8 m at 0.39% Cu, 0.07g/t Au (197-207.8m at end of hole) within 42.8 m at 0.19% Cu, 0.03g/t Au (from 165m, eoh)** (ASX MAG 25 March 2025)
- **Initial Inferred Mineral Resource of 110Mt at 0.33% CuEq for the Corvette and Kingswood deposits containing 293kt Cu, 237koz Au & 2.8Moz As (354kt Cu metal eq.)** (ASX MAG 11 July 2023)
- **Corvette and Kingswood** drill holes returned very wide intersections including **111.0m at 0.66% CuEq, 154.6m at 0.55% CuEq & 241.0m at 0.55% CuEq** (ASX MAG 30 May 2023)
- Multiple other large-scale targets with similar signatures
- The Myall area has attracted sustained exploration interest by major Australian and international mining companies:
 - **Evolution Mining bought 80% of Northparks Mine from China Molybdenum in late 2023**

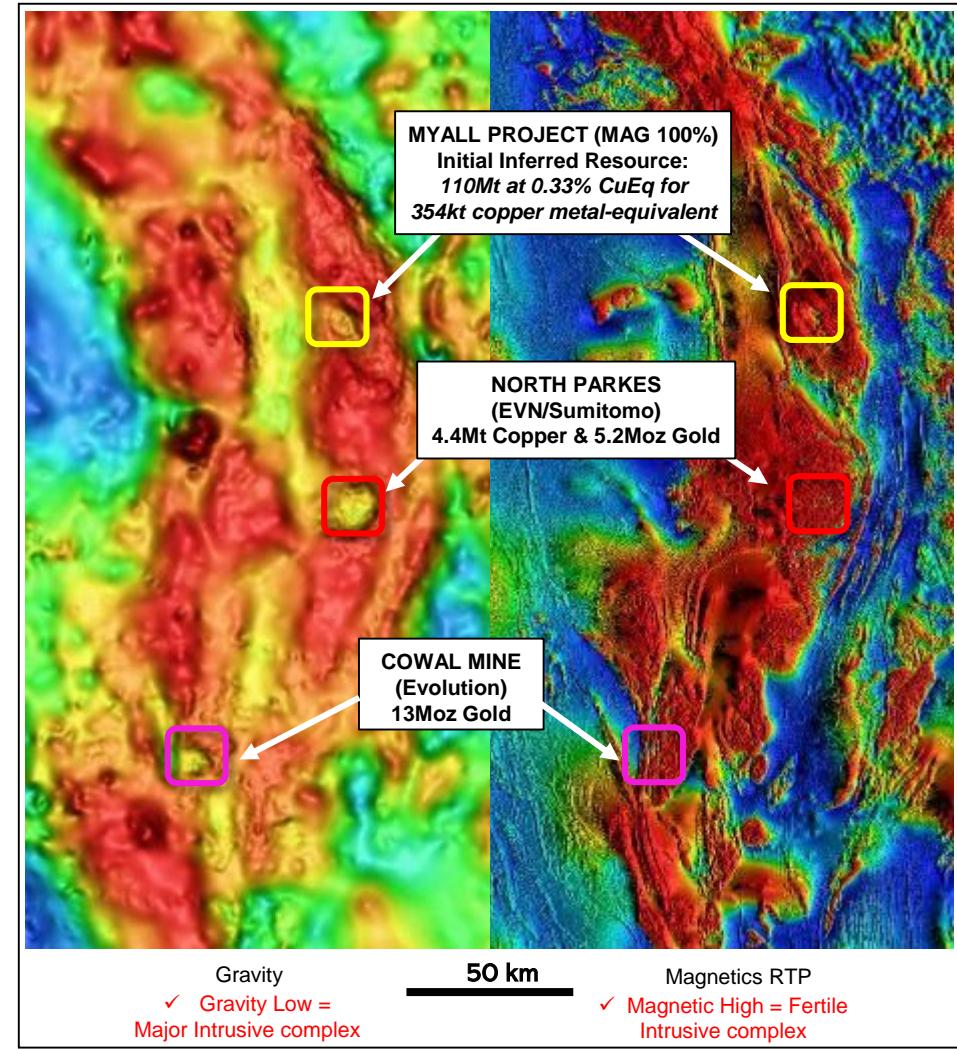
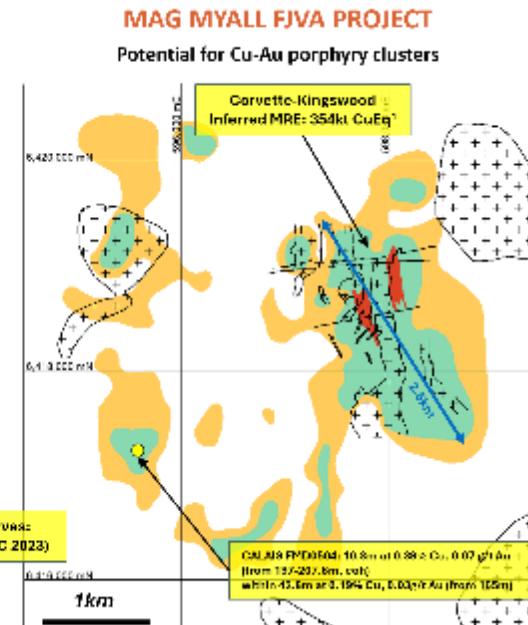
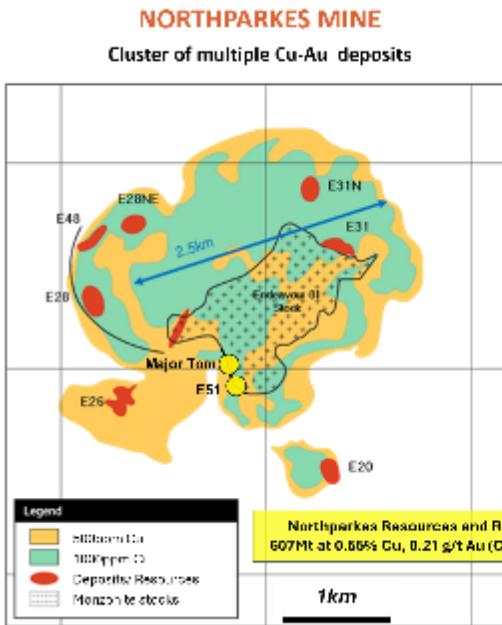
Location of Magmatic's Myall and Parkes Projects showing selected tenement holdings from other major explorers in the region, along with road and rail infrastructure and major towns (see ASX MAG 11 July 2023 for full Corvette/Kingswood Resource details)



MYALL PROJECT

Northparkes copper-gold district lookalike

- Northparkes Mine is a world-class deposit with current Resources and Reserves 628Mt at 0.55% Cu & 0.21g/t Au (CMOC, 2022)
- **22 porphyry systems discovered at Northparkes** to date (Hoye, 2022)
- Northparkes has been in continuous operation for nearly 30 years
- **Myall has multiple large intercepts at Northparkes-equivalent grades**
- Myall has potential for a cluster of deposits

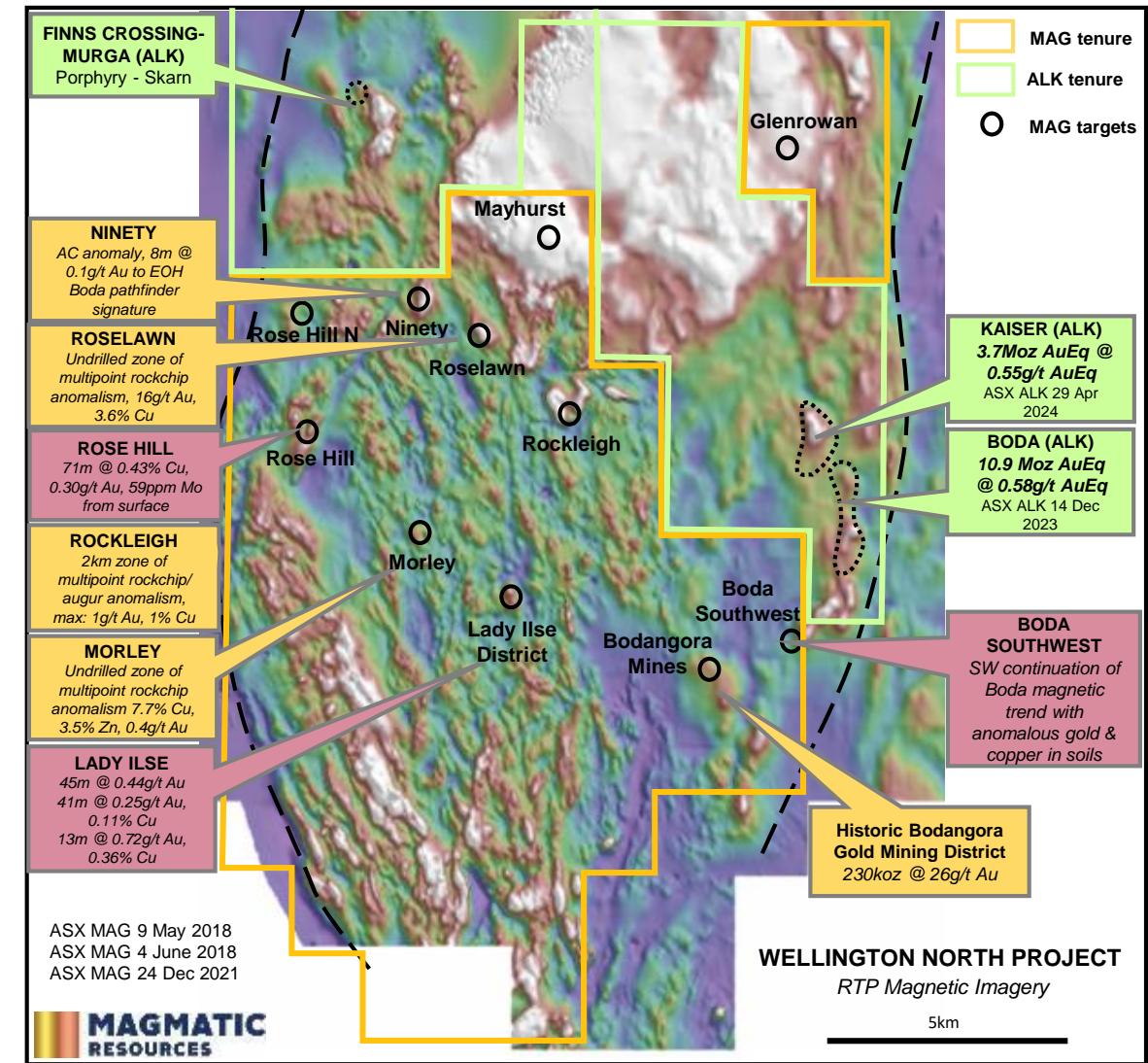


WELLINGTON NORTH **GOLD-COPPER PROJECT**

WELLINGTON NORTH PROJECT

Advanced target portfolio surrounding major gold-copper discovery

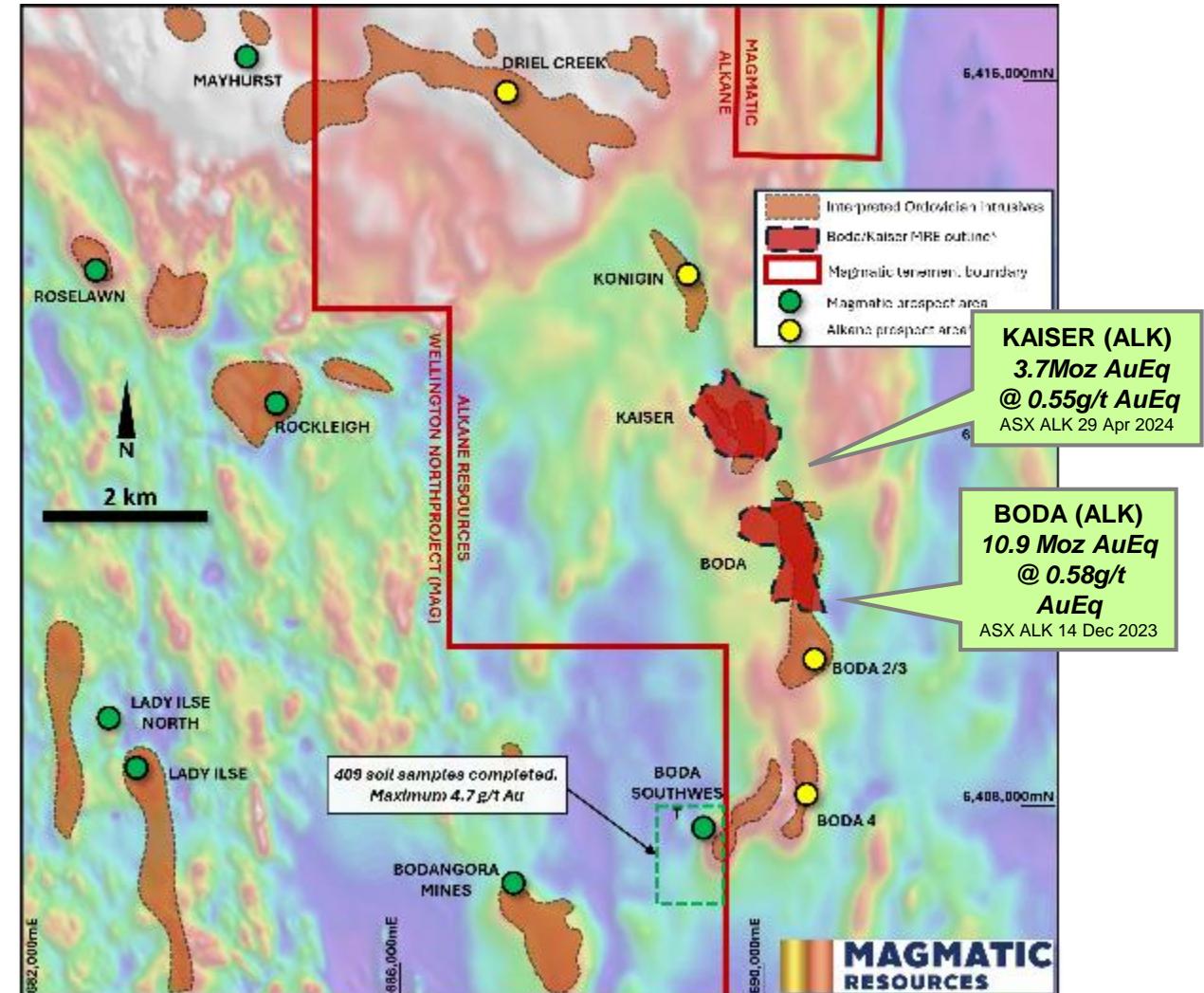
- North of Australia's largest gold mine – Cadia Mines (ASX:NCM)
- Dominant position surrounding the **14.7Moz AuEq Boda-Kaiser discoveries** (ASX ALK 29 April 2024) – with similar signatures
- **Bodangora Mines** – significant historical production, **230koz @ 26g/t Au**, recent diamond drilling (ASX MAG 17 May 2017, 25 March 2022)
- Multiple advanced porphyry gold-copper targets with **Boda Resource-equivalent grades intersected:**
 - **Boda Southwest** – Recent soil sampling results along Boda trend returned a **maximum result of 4.7 g/t Au** (ASX MAG 30 January 2025)
 - **Rose Hill/Rose Hill North** – Higher grade than Boda Kaiser
 - Intrusion-hosted Cu-Au porphyry, inc. **71m @ 0.43% Cu, 0.30g/t Au, 57ppm Mo from surface** (ASX MAG 17 May 2017)
- Multiple other gold/copper targets



WELLINGTON NORTH PROJECT – Boda Southwest Prospect

Exploration currently underway, targeting a Boda-style gold-copper discovery

- The Boda Southwest Prospect represents the continuation of the magnetic signature associated with Alkane's Boda/Kaiser Mineral Resources
- Immediately adjacent to Alkane's Boda 4 Prospect
- Recent Alkane rock chip sampling within 300 metres of boundary returned 1.2% Cu & 12g/t Ag (ASX ALK 21 June 2024)

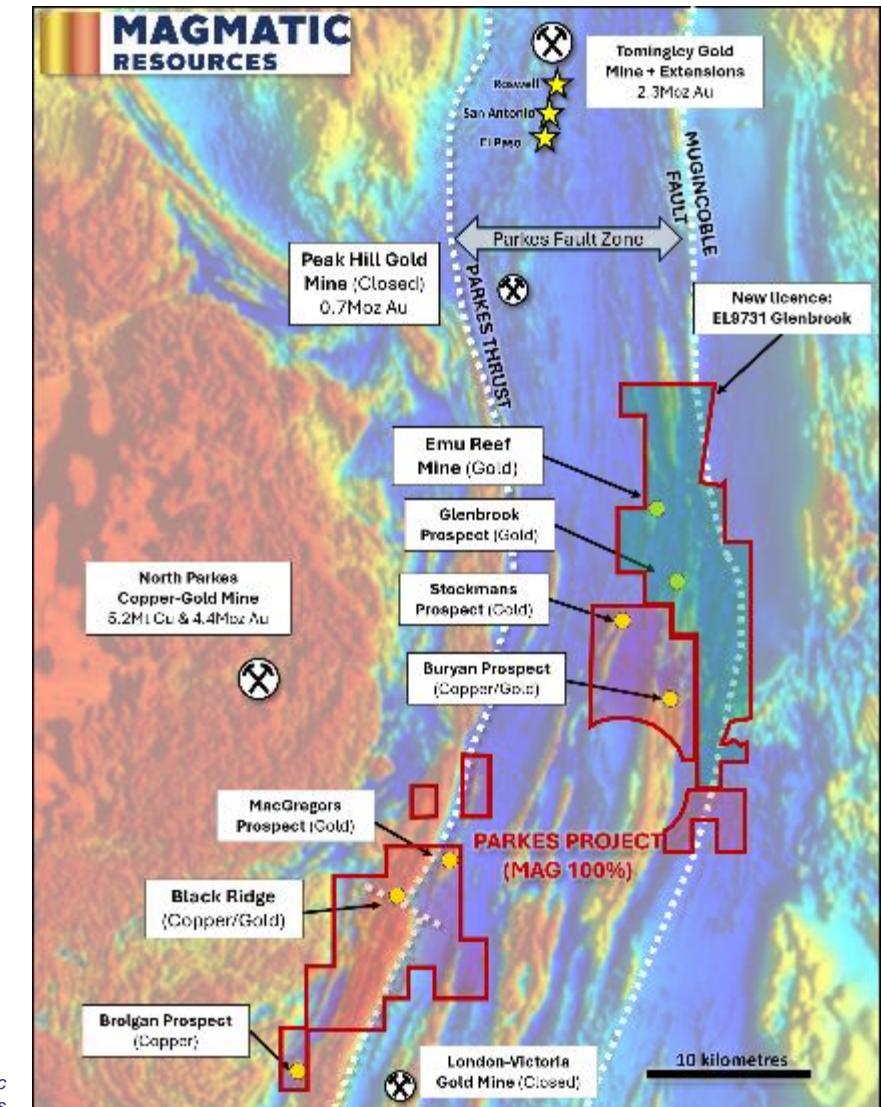


PARKES **GOLD PROJECT**

PARKES PROJECT

Gold and copper-gold targets within the Parkes Fault Zone

- 30km along strike from Tomingley Gold Operations (TGO) / Tomingley South Discoveries (ASX:ALK)
 - TGO + Discoveries – 2.3Moz (ASX ALK 13 September 2023)
- Existing shallow gold intersections at Parkes Project **equivalent to early-stage Tomingley exploration results** (ASX MAG 17 May 2017)
 - 16m at 1.22 g/t Au from 13m (MM33) & 18m at 0.72 g/t Au from 33m (MM33) at McGregors
 - 22m at 0.79g/t Au from 45m (S1) & 12m at 1.42g/t Au from 7m (S2) Stockmans
- New licence extends ground position to **15km south of Alkane's Tomingley South discoveries** within the Parkes Fault Zone – Orogenic gold targets
- Alkane recently **released exceptional drill results** from both Caloma and Roswell underground drilling (ASX ALK 7 April 2025) north of Magmatic's licences



Plan of Magmatic's 100%-owned Parkes Project over aeromagnetic imagery (TMI), showing major prospects and nearby mines

MAG MANAGEMENT

Discovery focused team with a strong track record



David Berrie
Non-Executive Chairman

With a track record of building companies by focusing on exploration success, David was part of the Board/Management team which led to the A\$1.2b hostile takeover of Summit Resources by Paladin Energy, and the friendly takeover of Fusion Resources. 30+ years mining experience including executive roles with Western Mining and BHP.



David Richardson
Managing Director

David has +30 years international experience in corporate strategy, international project development, strategic partnering and finance, including 15 years in Asia with companies including Pacific Dunlop and Amcor. Most recently he spent 10 years in venture capital in Japan and Australia before founding Magmatic in 2014.



Malcolm Norris
Non-Executive Director

A senior mining industry professional with extensive experience in business management, asset transactions and exploration, with a focus on porphyry copper-gold discovery. Malcolm has been involved in world class discoveries including Tujuh Bukit, Indonesia and Cascabel, Ecuador. Recently he led the Sunstone Metals discoveries at Bramaderos and El Palmar in Ecuador. Current Non-Executive Chairman of Sunstone Metals.



Christine Nicolau
Non-Executive Director

Christine is Group Manager Corporate Portfolio Management at Fortescue, driving governance, management and administration of Fortescue's interests via directorships across Fortescue internal and external; strategic growth subsidiaries spanning energy and metals. Christine has been with Fortescue since 2010 holding a variety of roles including Metals General Manager LATAM and Manager Corporate Development.

CORPORATE SNAPSHOT

Magmatic Resources Limited



Corporate Structure

453,050,714

Shares on issue

\$0.066

Share price (as at 20 Oct 2025)

\$30m

Market capitalisation

\$6.2m

Cash balance (proforma as at 27 Oct 2025)

\$0.0m

Debt

9,500,000

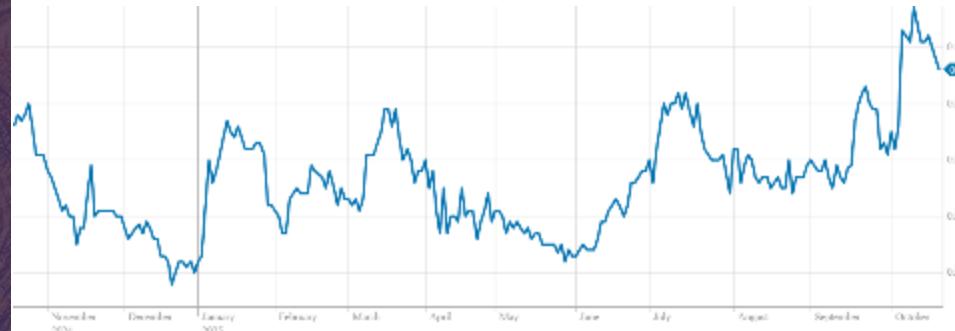
Options on issue – unlisted

Exercise price \$0.059 to \$0.144 expiry
Dec 2025 to Dec 2027

14 million

Performance shares

Magmatic Resources 12-month share price chart



Major Shareholders

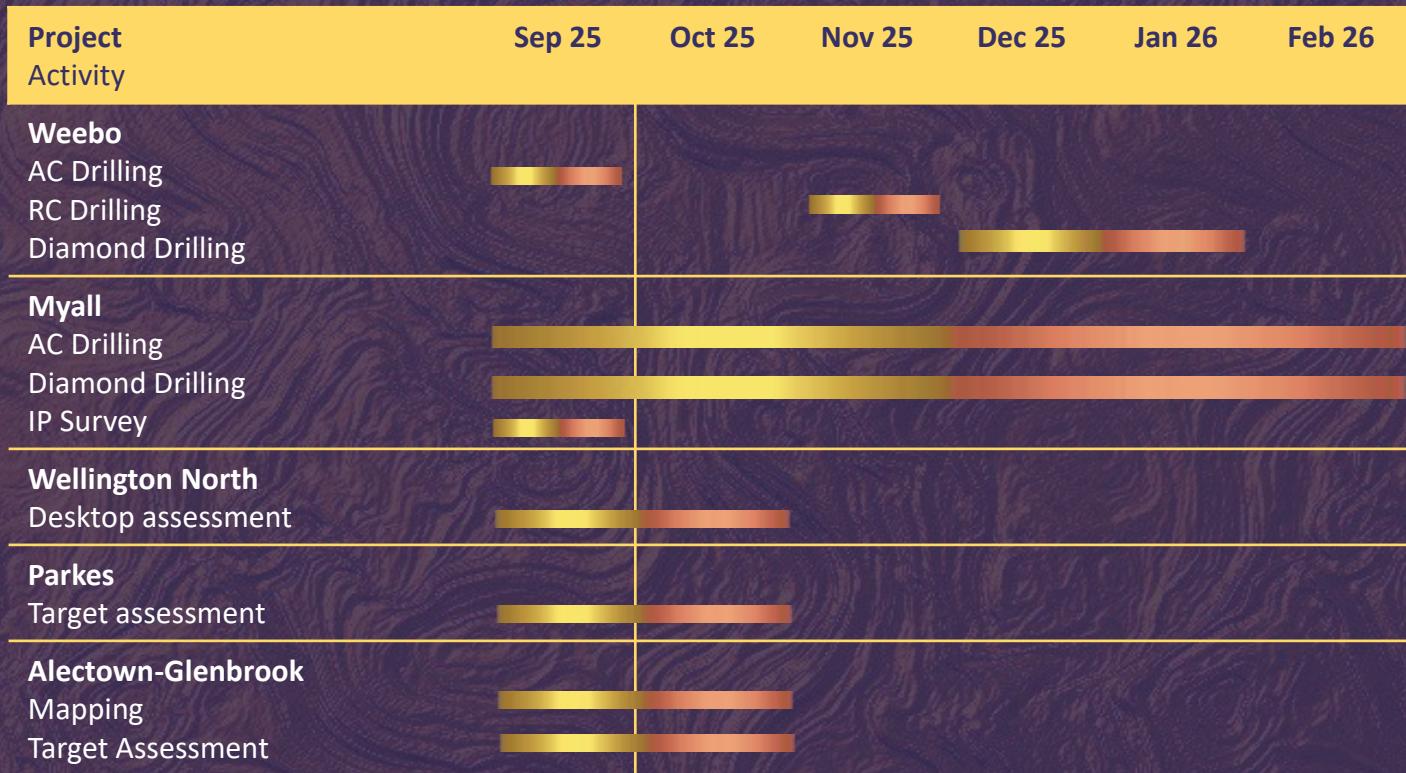
FMG Resources	18.32%
Directors	13.74%
Gold Fields Australia	4.24%
Top 20	57.53%

STRIVING AHEAD THROUGH EXPLORATION

Poised for Australia's next major copper and gold discoveries



- Advanced projects in the heart of 2 of the World's Best Gold Regions
- Tier 1 Cu-Au Discovery Potential
- Strategic Partnership with FMG
- Drilling underway across multiple projects



REFERENCES

Magmatic Resources Limited



References

Alkane, 2023., Reserve and Resource Statement 2023, ASX release dated 13 September 2023

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Evolution., 2023, Cowal Operation Fact Sheet. <https://evolutionmining.com.au/cowal/>

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Hoye, J., 2022. Fluid-rock interactions to failed over-pressurisation in intrusion-related wallrock porphyry systems; examples from the Northparkes district, NSW. Presentation to the discoveries in the Tasminides conference, 11 May 2022. https://smedg.org.au/wp-content/uploads/2022/05/PRES_MW_Hoye_220511.pdf

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Newcrest, 2001 to 2023, Annual Reports to Shareholders – Cadia production figures for gold and copper

Phillips, G N (Ed), 2017. *Australian Ore Deposits*. The Australasian Institute of Mining and Metallurgy, Melbourne

Singer et al., 2008. Porphyry Copper Deposits of the World. USGS open file report, 2008-1155.

Authorised for release by the Board of Directors of Magmatic Resources Limited.

MAG ASX announcements

ASX MAG 24 March 2023 High Impact Drilling Recommences at Corvette

ASX MAG 30 May 2023 Corvette Drilling and Metallurgy Update

ASX MAG 11 July 2023 100Mt Mineral Resource Estimate for Kingswood and Corvette

ASX MAG 30 August 2023 Myall Project Update – High Impact Drilling Program Approved

ASX MAG 19 September 2023 Diamond Drilling Recommences at Myall

ASX MAG 6 December 2023 High grade Copper Intersected West of Corvette

ASX MAG 23 January 2024 Myall Technical Update – Revised Geological Model

ASX MAG 8 March 2024 Fortescue to Farm-in at Myall and Make Cornerstone Investment

ASX MAG 19 March 2024 Au-Cu Exploration to Recomence at Wellington North

ASX MAG 29 May 2024 Gold-Copper Exploration Commences at Lady Ilse

ASX MAG 11 June 2024 Work Program Approved for Myall JV with Fortescue

ASX MAG 4 July 2024 Magmatic Exploration Activity Update

ASX MAG 24 July 2024 Gold-Copper Footprint Expands significantly at Lady Ilse

ASX MAG 1 August 2024 Six-Kilometre Copper Trend Defined at Black Ridge

ASX MAG 26 September 2024 Parkes and Wellington North Exploration Updates

ASX MAG 27 November 2025 Exploration Activity Update

ASX MAG 30 January 2025 Magmatic Exploration Activity Update

ASX MAG 25 March 2025 Potential New Copper-Gold Discovery at Myall Project

ASX MAG 14 April 2025 Drilling Recommences at Calais Target

ASX MAG 6 June 2025 Magmatic closing in on potential new copper-gold discovery

ASX MAG 16 June 2025 Magmatic secures strategic Gold Project in WA Goldfields

ASX MAG 1 August 2025 Magmatic and Fortescue agree to \$3.5M budget FY26 at Myall

ASX MAG 13 October 2025 Drilling delivers high grade gold intersections at Weebo

THANK YOU



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