

# QUEENS ROAD MINES

To Australian Stock Exchange  
Fax # 1300 300 021

and  
Gunsow Resources Ltd  
Fax # 922 63136

01/03/01  
3 Pages.

GUNSON RESOURCES LTD

Attached is a notice advising of a  
change in my substantial shareholding.



for David Blake

Substantial Shareholder  
Gunsow Resources Ltd.

**Form 604**  
Corporations Law  
Section 671B

**Notice of change of interests of substantial holder**

To: Gunson Resources Limited  
Ground Floor, 9 Havelock Street, West Perth WA 6005  
Fax: 08 9226 3136

ACN/ARSN: ACN 090 603 642

**1. Details of substantial holder**

Name: David Brian CLARKE

There was a change in the interests of the substantial holder on 01/03/01

The previous notice was given to the company on 05/02/01

The previous notice was dated 05/02/01

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Security	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Fully Paid Shares	2,161,362	6.69%	1,841,984	5.70%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's Votes Affected
08/02/01	D B Clarke	On market sale	17 cents each	25,621	D B Clarke
09/02/01	D B Clarke	On market sale	17 cents each	29,377	D B Clarke
14/02/01	D B Clarke	On market sale	17.5 cents each	25,000	D B Clarke
09/02/01	Macquarie	On market sale	17 cents each	29,380	D B Clarke
28/02/01	D B Clarke	On market sale	17 cents each	65,002	D B Clarke
28/02/01	Macquarie	On market sale	17 cents each	64,998	D B Clarke
01/03/01	Macquarie	On market sale	17 cents each	80,000	D B Clarke
			TOTAL	319,378	

**4. Present Relevant Interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
D B Clarke	D B Clarke	-	Held beneficially	0	0%
	Macquarie Investment Management Ltd	-	Held beneficially for the retirement fund of D B Clarke	1,791,984	5.55%
	Barossa Vintage Ltd	-	Held beneficially for the Milton Park Trust	50,000	0.15%
			TOTAL	1,841,984	5.70%

**5. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No changes in association	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
D B Clarke	56 Kingsway, Nedlands WA 6009
Macquarie Investment Management Ltd	20 Bond Street, Sydney NSW 2000
Barossa Vintage Limited	PO Box 1258, West Perth WA 6872

**Signature**

Name

D B CLARKE

SUBSTANTIAL SHAREHOLDER



Date: 01/03/01