

Market Announcement

31 October 2023

Strandline Resources Limited (ASX: STA) – Suspension from Quotation

Description

The securities of Strandline Resources Limited ('STA') will be suspended from quotation immediately under Listing Rule 17.2, at the request of STA, pending the release of an announcement regarding operations and funding.

Issued by

Sam Dorland

Adviser, Listings Compliance

31 OCTOBER 2023

ASX ANNOUNCEMENT

ASX: STA

Mr Damian Dinelli Australian Securities Exchange Limited Level 40 Central Park 152-158 St George's Terrace PERTH WA 6000

By email: damian.dinelli@asx.com.au, tradinghaltsperth@asx.com.au

Dear Damian

REQUEST FOR VOLUNTARY SUSPENSION

Strandline Resources Limited (ASX:STA) (the Company) requests a voluntary suspension be implemented for the Company's securities quoted on the Australian Securities Exchange (ASX) in accordance with Listing Rule 17.2 prior to the commencement of trading today.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to the request:

- As set out in the request for trading halt dated 27 October 2023, the Company is currently working on a 1. revised operations strategy and associated funding requirements at the Coburn Project.
- The Company has not concluded the review of the operations strategy and associated funding 2. requirements and requests that the voluntary suspension remains in place until the earlier of Monday, 6 November 2023, or when an announcement regarding the status of the operations strategy and associated funding requirements can be made.
- 3. The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market about the voluntary suspension.

Please contact me if you require any further information concerning this request. This request has been authorised by the Board of Strandline Resources Limited.

Yours faithfully

Flavio Garofalo

COMPANY SECRETARY