CARAVEL MINERALS

13 February 2025

COMPLETION OF PLACEMENT AND CLEANSING NOTICE

Caravel Minerals Limited (the "Company") (ASX: CVV) advises that further to its announcement of 18 October 2024, it has now completed the Tranche 2 placement of 1,310,345 ordinary shares ("Shares") at an issue price of $0.145 per share and has received proceeds of $190,000 ("Placement").

The Shares were issued to an Associate of Director, Alasdair Cooke, upon obtaining shareholder approval at a general meeting convened on 6 February 2025.

Cleansing Notice

The Company has issued 1,310,345 Shares on 13 February 2025 without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) ("the Act"). For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

a) the Shares were issued without disclosure under Part 6D.2 of the Act;

b) this notice is being given under section 708A(5)(e) of the Act;

c) as at the date of this notice, the Company has complied with:

   i. the provisions of Chapter 2M of the Act as they apply to the Company; and

   ii. section 674 of the Act; and

d) as at the date of this notice, there is no information that:

   i. has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and

   ii. investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

      (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

      (B) the rights and liabilities attaching to fully paid ordinary shares.

This announcement is authorised for release by Managing Director, Don Hyma.

For further information, please contact:

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