

ASX ANNOUNCEMENT

3 July 2025

Preliminary Q4 and FY25 sales results

Vault Minerals Limited (ASX: VAU) (**Vault** or the **Company**) provides its preliminary fourth quarter (Q4) and FY25 sales results.

Q4 & FY25 preliminary sales result

Preliminary Q4 gold sales of 95,974 ounces for FY25 sales of 385,230 ounces, marginally (1.2%) below the lower end of FY25 sales guidance. Group all in sustaining costs (AISC) are yet to be finalised and will be released in the June 2025 Quarterly Report later this month.

The preliminary FY25 sales results by operation are as follows:

- Leonora gold sales of 193,817 ounces
- Deflector sales of 108,526 ounces gold and 492 tonnes copper
- Mount Monger gold sales of 82,887 ounces

FY25 was the maiden full year for Vault, with the merger between Silver Lake Resources Limited and Red 5 Limited completed in June 2024. Throughout FY25, Vault made significant internally funded investments for its future including the commencement of the Santa and Flora Dora open pits at Mount Monger, commencement of processing plant upgrades at King of the Hills (Leonora), and commencement of access development to Spanish Galleon at Deflector.

Stamp Duty

During Q4 FY25, Vault paid the interim stamp duty assessment of \$30.9 million arising from the merger with Silver Lake Resources Limited. The assessment was in line with the \$33.5 million expensed and included in the Financial Statements at 30 June 2024¹.

Balance Sheet

Vault built on its balance sheet strength during the quarter with cash flow of \$61.4 million generated after payment of stamp duty of \$30.9 million and the delivery of 37,085 ounces into the hedge book at an average price of A\$2,781 per ounce.

At 30 June 2025, Vault had cash and bullion of \$685.9 million with no debt.

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Vault Minerals Limited and its projects, please visit our web site at www.vaultminerals.com.

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¹ Refer ASX release 29 August 2024 "FY24 Financial Results and FY25 outlook"