

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme
ARBN Berkeley Energia Limited (the Company)
052 468 569

1. Details of substantial holder (1)

Name Sprott Inc. (Sprott) and each of its controlled bodies corporate listed in Annexure A (the Sprott Group Entities)
ACN/ARSN (if applicable) N/A

The holder ceased to be a
substantial holder on 15 April 2026
The previous notice was given to the company on 29 August 2025
The previous notice was dated 28 August 2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Various dates set out in Annexure B	Sprott, Sprott Asset Management USA Inc. (SAM USA) and each other Sprott Group Entity	Various trades as set out in Annexure B			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott, SAM USA and each other Sprott Group Entity	Refer to Annexure A.

Signature

print name

Thomas W. Ulrich

capacity

Authorized Signatory

signature

Thomas W. Ulrich

date

April 24 2026

Annexure A

This is annexure A of 1 page (including this page) referred to in Form 605 "Notice of ceasing to be a substantial holder".

Thomas W. Ulrich

Name: *Thomas W. Ulrich*

Date: *April 24, 2026*

Details of Sprott Inc. and its controlled bodies corporate

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	320 Post Road, Suite 230, Darien, Connecticut 06820	320 Post Road, Suite 230, Darien, Connecticut 06820
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1

Annexure B

This is an Annexure B of 3 pages (including this page) referred to in Form 605 "Notice of ceasing to be a substantial holder".

Thomas W. Ulrich

Name: *Thomas W. Ulrich*

Date: *April 24, 2026*

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
26/08/2025	Sprott Asset Management USA Inc.	On market sell	0.530	102,855	102,855
2/09/2025	Sprott Asset Management USA Inc.	On market buy	0.560	123,210	123,210
5/09/2025	Sprott Asset Management USA Inc.	On market buy	0.520	13,688	13,688
8/09/2025	Sprott Asset Management USA Inc.	On market buy	0.257	18,214	18,214
9/09/2025	Sprott Asset Management USA Inc.	On market buy	0.259	18,214	18,214
15/09/2025	Sprott Asset Management USA Inc.	On market buy	0.252	27,318	27,318
15/09/2025	Sprott Asset Management USA Inc.	On market buy	0.515	41,064	41,064
17/09/2025	Sprott Asset Management USA Inc.	On market buy	0.273	9,106	9,106
17/09/2025	Sprott Asset Management USA Inc.	On market sell	0.273	27,318	27,318
18/09/2025	Sprott Asset Management USA Inc.	On market buy	0.280	109,272	109,272
19/09/2025	Sprott Asset Management USA Inc.	On market buy	0.288	36,424	36,424
19/09/2025	Sprott Asset Management USA Inc.	On market buy	0.288	91,060	91,060
22/09/2025	Sprott Asset Management USA Inc.	On market buy	0.292	27,318	27,318
22/09/2025	Sprott Asset Management USA Inc.	On market buy	0.292	72,848	72,848
22/09/2025	Sprott Asset Management USA Inc.	On market buy	0.292	182,120	182,120
22/09/2025	Sprott Asset Management USA Inc.	On market buy	0.570	6,842	6,842
23/09/2025	Sprott Asset Management USA Inc.	On market buy	0.282	27,315	27,315
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.280	28,967	28,967
24/09/2025	Sprott Asset Management USA Inc.	On market buy	0.280	36,420	36,420
24/09/2025	Sprott Asset Management USA Inc.	On market sell	0.280	18,210	18,210
25/09/2025	Sprott Asset Management USA Inc.	On market buy	0.280	18,210	18,210
25/09/2025	Sprott Asset Management USA Inc.	On market buy	0.290	72,840	72,840
25/09/2025	Sprott Asset Management USA Inc.	On market sell	0.555	171,050	171,050
26/09/2025	Sprott Asset Management USA Inc.	On market buy	0.282	109,248	109,248
26/09/2025	Sprott Asset Management USA Inc.	On market sell	0.282	45,520	45,520
29/09/2025	Sprott Asset Management USA Inc.	On market buy	0.283	136,545	136,545
29/09/2025	Sprott Asset Management USA Inc.	On market buy	0.283	2,457,810	2,457,810
29/09/2025	Sprott Asset Management USA Inc.	On market buy	0.285	8,000	8,000
30/09/2025	Sprott Asset Management USA Inc.	On market buy	0.328	219,040	219,040
1/10/2025	Sprott Asset Management USA Inc.	On market sell	0.292	90,603	90,603
6/10/2025	Sprott Asset Management USA Inc.	On market buy	0.295	30,204	30,204
6/10/2025	Sprott Asset Management USA Inc.	On market sell	0.295	271,836	271,836
6/10/2025	Sprott Asset Management USA Inc.	On market sell	0.295	40,272	40,272
7/10/2025	Sprott Asset Management USA Inc.	On market buy	0.285	40,272	40,272
7/10/2025	Sprott Asset Management USA Inc.	On market sell	0.285	80,544	80,544
7/10/2025	Sprott Asset Management USA Inc.	On market sell	0.285	201,360	201,360
8/10/2025	Sprott Asset Management USA Inc.	On market sell	0.288	70,483	70,483
9/10/2025	Sprott Asset Management USA Inc.	On market buy	0.280	10,069	10,069
10/10/2025	Sprott Asset Management USA Inc.	On market buy	0.282	60,420	60,420
10/10/2025	Sprott Asset Management USA Inc.	On market sell	0.560	54,736	54,736
10/10/2025	Sprott Asset Management USA Inc.	On market sell	0.282	70,490	70,490
13/10/2025	Sprott Asset Management USA Inc.	On market sell	0.286	20,138	20,138

14/10/2025	Sprott Asset Management USA Inc.	On market buy	0.290	40,276	40,276
14/10/2025	Sprott Asset Management USA Inc.	On market sell	0.290	80,552	80,552
14/10/2025	Sprott Asset Management USA Inc.	On market sell	0.585	102,615	102,615
16/10/2025	Sprott Asset Management USA Inc.	On market sell	0.560	205,230	205,230
16/10/2025	Sprott Asset Management USA Inc.	On market sell	0.560	109,456	109,456
17/10/2025	Sprott Asset Management USA Inc.	On market sell	0.282	130,897	130,897
20/10/2025	Sprott Asset Management USA Inc.	On market sell	0.268	241,632	241,632
20/10/2025	Sprott Asset Management USA Inc.	On market sell	0.268	100,680	100,680
20/10/2025	Sprott Asset Management USA Inc.	On market sell	0.268	90,612	90,612
21/10/2025	Sprott Asset Management USA Inc.	On market sell	0.260	30,204	30,204
22/10/2025	Sprott Asset Management USA Inc.	On market sell	0.262	100,680	100,680
29/10/2025	Sprott Asset Management USA Inc.	On market buy	0.287	20,132	20,132
3/11/2025	Sprott Asset Management USA Inc.	On market sell	0.286	50,335	50,335
4/11/2025	Sprott Asset Management USA Inc.	On market sell	0.280	110,737	110,737
5/11/2025	Sprott Asset Management USA Inc.	On market sell	0.284	181,188	181,188
5/11/2025	Sprott Asset Management USA Inc.	On market sell	0.284	161,056	161,056
6/11/2025	Sprott Asset Management USA Inc.	On market sell	0.555	239,330	239,330
7/11/2025	Sprott Asset Management USA Inc.	On market buy	0.260	100,650	100,650
7/11/2025	Sprott Asset Management USA Inc.	On market sell	0.540	102,570	102,570
7/11/2025	Sprott Asset Management USA Inc.	On market sell	0.260	50,325	50,325
17/11/2025	Sprott Asset Management USA Inc.	On market sell	0.262	413,321	413,321
17/11/2025	Sprott Asset Management USA Inc.	On market sell	0.262	282,268	282,268
19/11/2025	Sprott Asset Management USA Inc.	On market buy	0.244	10,081	10,081
19/11/2025	Sprott Asset Management USA Inc.	On market buy	0.244	80,648	80,648
25/11/2025	Sprott Asset Management USA Inc.	On market buy	0.253	100,800	100,800
26/11/2025	Sprott Asset Management USA Inc.	On market buy	0.260	70,553	70,553
4/12/2025	Sprott Asset Management USA Inc.	On market buy	0.245	20,162	20,162
4/12/2025	Sprott Asset Management USA Inc.	On market buy	0.500	68,340	68,340
9/12/2025	Sprott Asset Management USA Inc.	On market buy	0.510	54,672	54,672
11/12/2025	Sprott Asset Management USA Inc.	On market buy	0.242	10,080	10,080
11/12/2025	Sprott Asset Management USA Inc.	On market sell	0.242	100,800	100,800
12/12/2025	Sprott Asset Management USA Inc.	On market sell	0.254	10,079	10,079
15/12/2025	Sprott Asset Management USA Inc.	On market sell	0.256	70,560	70,560
18/12/2025	Sprott Asset Management USA Inc.	On market buy	0.515	6,833	6,833
18/12/2025	Sprott Asset Management USA Inc.	On market buy	0.515	1,516,926	1,516,926
19/12/2025	Sprott Asset Management USA Inc.	On market buy	0.567	38,793	38,793
19/12/2025	Sprott Asset Management USA Inc.	On market sell	0.245	30,000	30,000
22/12/2025	Sprott Asset Management USA Inc.	On market buy	0.575	797,400	797,400
22/12/2025	Sprott Asset Management USA Inc.	On market sell	0.246	3,393,541	3,393,541
23/12/2025	Sprott Asset Management USA Inc.	On market buy	0.560	16,280	16,280
23/12/2025	Sprott Asset Management USA Inc.	On market buy	0.560	40,700	40,700
23/12/2025	Sprott Asset Management USA Inc.	On market buy	0.560	16,280	16,280
23/12/2025	Sprott Asset Management USA Inc.	On market sell	0.247	122,033	122,033
29/12/2025	Sprott Asset Management USA Inc.	On market buy	0.500	24,384	24,384
29/12/2025	Sprott Asset Management USA Inc.	On market sell	0.500	162,560	162,560
2/01/2026	Sprott Asset Management USA Inc.	On market buy	0.505	57,050	57,050
5/01/2026	Sprott Asset Management USA Inc.	On market buy	0.540	73,998	73,998
7/01/2026	Sprott Asset Management USA Inc.	On market buy	0.560	408,850	408,850
20/01/2026	Sprott Asset Management USA Inc.	On market sell	0.520	106,327	106,327
21/01/2026	Sprott Asset Management USA Inc.	On market buy	0.520	8,154	8,154
21/01/2026	Sprott Asset Management USA Inc.	On market sell	0.520	40,770	40,770

27/01/2026	Sprott Asset Management USA Inc.	On market buy	0.580	16,220	16,220
29/01/2026	Sprott Asset Management USA Inc.	On market buy	0.615	82,080	82,080
2/02/2026	Sprott Asset Management USA Inc.	On market sell	0.570	56,833	56,833
2/02/2026	Sprott Asset Management USA Inc.	On market sell	0.570	40,595	40,595
5/02/2026	Sprott Asset Management USA Inc.	On market sell	0.570	40,335	40,335
6/02/2026	Sprott Asset Management USA Inc.	On market sell	0.500	146,142	146,142
6/02/2026	Sprott Asset Management USA Inc.	On market sell	0.500	146,142	146,142
9/02/2026	Sprott Asset Management USA Inc.	On market buy	0.480	40,795	40,795
9/02/2026	Sprott Asset Management USA Inc.	On market sell	0.480	106,067	106,067
19/02/2026	Sprott Asset Management USA Inc.	On market buy	0.550	49,170	49,170
19/02/2026	Sprott Asset Management USA Inc.	On market buy	0.550	24,585	24,585
20/02/2026	Sprott Asset Management USA Inc.	On market buy	0.570	49,128	49,128
20/02/2026	Sprott Asset Management USA Inc.	On market buy	0.570	114,632	114,632
20/02/2026	Sprott Asset Management USA Inc.	On market buy	0.570	204,700	204,700
25/02/2026	Sprott Asset Management USA Inc.	On market buy	0.555	40,760	40,760
3/03/2026	Sprott Asset Management USA Inc.	On market buy	0.530	48,906	48,906
4/03/2026	Sprott Asset Management USA Inc.	On market sell	0.475	24,462	24,462
6/03/2026	Sprott Asset Management USA Inc.	On market sell	0.460	16,312	16,312
6/03/2026	Sprott Asset Management USA Inc.	On market sell	0.260	5,000	5,000
9/03/2026	Sprott Asset Management USA Inc.	On market sell	0.246	48	48
9/03/2026	Sprott Asset Management USA Inc.	On market sell	0.470	24,468	24,468
10/03/2026	Sprott Asset Management USA Inc.	On market sell	0.249	14,952	14,952
11/03/2026	Sprott Asset Management USA Inc.	On market buy	0.460	24,468	24,468
18/03/2026	Sprott Asset Management USA Inc.	On market buy	0.475	16,314	16,314
18/03/2026	Sprott Asset Management USA Inc.	On market buy	0.475	24,471	24,471
18/03/2026	Sprott Asset Management USA Inc.	On market sell	0.245	50,000	50,000
18/03/2026	Sprott Asset Management USA Inc.	On market sell	0.240	50,000	50,000
19/03/2026	Sprott Asset Management USA Inc.	On market sell	0.250	5,000	5,000
20/03/2026	Sprott Asset Management USA Inc.	On market sell	0.230	50,000	50,000
24/03/2026	Sprott Asset Management USA Inc.	On market buy	0.480	57,092	57,092
30/03/2026	Sprott Asset Management USA Inc.	On market sell	0.420	24,462	24,462
31/03/2026	Sprott Asset Management USA Inc.	On market sell	0.235	328,175	328,175
1/04/2026	Sprott Asset Management USA Inc.	On market buy	0.485	16,304	16,304
1/04/2026	Sprott Asset Management USA Inc.	On market sell	0.232	5,000	5,000
9/04/2026	Sprott Asset Management USA Inc.	On market buy	0.490	24,369	24,369
9/04/2026	Sprott Asset Management USA Inc.	On market sell	0.210	5,500,000	5,500,000
10/04/2026	Sprott Asset Management USA Inc.	On market sell	0.205	5,550,000	5,550,000
13/04/2026	Sprott Asset Management USA Inc.	On market sell	0.200	3,500,000	3,500,000
14/04/2026	Sprott Asset Management USA Inc.	On market sell	0.200	3,731,541	3,731,541