



Notification of Consolidation/Split

Announcement Summary

Entity name

STRANDLINE RESOURCES LIMITED

Applicable security for the reorganisation

STA	ORDINARY FULLY PAID
STAAB	PERFORMANCE RIGHTS
STAAC	OPTION EXPIRING 12-OCT-2018 EX 1.5C
STAAK	OPTION EXPIRING 30-JUN-2018
STAAM	OPTION EXPIRING 30-JUN-2019

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday November 28, 2017

Reason for the Update

Shareholder meeting held on 28 November 2017 to consider the Consolidation of Capital and the resolution has been approved

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

STRANDLINE RESOURCES LIMITED

1.2 *Registered Number Type

ABN

Registration Number

32090603642

1.3 *ASX issuer code

STA

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder meeting held on 28 November 2017 to consider the Consolidation of Capital and the resolution has been approved

**1.4b * Date of previous announcement(s) to this update**

Friday October 27, 2017

1.5 *Date of this announcement

Tuesday November 28, 2017

1.6 *Securities affected by the reorganisation

STA	ORDINARY FULLY PAID
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STAAK	OPTION EXPIRING 30-JUN-2018
STAAM	OPTION EXPIRING 30-JUN-2019

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday November 28, 2017	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday December 1, 2017

3.2 Date of +security holder meeting

Tuesday November 28, 2017

3.3 Last day for trading in the pre-re-organised +securities

Wednesday November 29, 2017



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday November 30, 2017

3.5 Record date

Friday December 1, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday December 4, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday December 8, 2017

3.8 Trading starts on a normal T+2 basis

Monday December 11, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday December 13, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 12

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code STA	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 3,239,113,341	Number on issue after reorganisation 269,926,112	Estimate/Actual Estimated



*ASX +Security Code	*ASX +Security Description OPTION EXPIRING 03-NOV-2017 EX 3C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 10,000,000	Number on issue after reorganisation 833,333	Estimate/Actual Estimated
*ASX +Security Code STAAB	*ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted Unquoted	Number on issue before reorganisation 55,000,000	Number on issue after reorganisation 4,583,333	Estimate/Actual Estimated
*ASX +Security Code STAAC	*ASX +Security Description OPTION EXPIRING 12-OCT-2018 EX 1.5C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 136,366,924	Number on issue after reorganisation 11,363,910	Estimate/Actual Estimated
*ASX +Security Code STAAB	*ASX +Security Description OPTION EXPIRING 30-JUN-2018		
Quoted/unquoted Unquoted	Number on issue before reorganisation 428,508,795	Number on issue after reorganisation 35,709,066	Estimate/Actual Estimated
*ASX +Security Code STAAM	*ASX +Security Description OPTION EXPIRING 30-JUN-2019		
Quoted/unquoted Unquoted	Number on issue before reorganisation 428,549,645	Number on issue after reorganisation 35,712,470	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code	*ASX +Security Description OPTION EXPIRING 03-NOV-2017 EX 3C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.03000000	Exercise price after reorganisation 0.36000000



*ASX +Security Code STAAB	*ASX +Security Description PERFORMANCE RIGHTS	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000
*ASX +Security Code STAAC	*ASX +Security Description OPTION EXPIRING 12-OCT-2018 EX 1.5C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01500000	Exercise price after reorganisation 0.18000000
*ASX +Security Code STAAK	*ASX +Security Description OPTION EXPIRING 30-JUN-2018	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01000000	Exercise price after reorganisation 0.12000000
*ASX +Security Code STAAM	*ASX +Security Description OPTION EXPIRING 30-JUN-2019	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01500000	Exercise price after reorganisation 0.18000000

Part 6 - Further information

6.1 Further information relating to the reorganisation**6.2 Additional information for inclusion in the Announcement Summary**