



3 April 2006

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

**SUBJECT: AGREEMENT TO PURCHASE NORTHERN TERRITORY TENEMENT  
AND APPOINTMENT OF DIRECTOR**

**Exploration Licence 24850**

Segue Resources Limited (ASX Code "SEG") is pleased to announce that it has entered into an agreement today with Imperial Granite & Minerals Pty Ltd ("IGM") to conditionally purchase 100% of Exploration Licence 24850 ("EL 24850") which is located near Wauchope in the Northern Territory of Australia. The purchase agreement is conditional on IGM first being granted EL 24850 by the Northern Territory Government's Department of Primary Industry, Fisheries and Mines.

Segue is currently exploring for Tungsten and Tin at its Coronet Hill Project in the Northern Territory. Preliminary reviews of historical information indicate that EL 24850 was intermittently mined for Tungsten between 1917 and 1962 and the area produced a recorded total of approximately 1,430 tonnes of tungsten concentrate. The area is also prospective for Wolframite, Molybdenite, Scheelite, Pyrite, Chalcopyrite, Bismuthinite and a number of other minerals. Segue believes that the acquisition of EL 24850 will expand its potential for discovering an economic Tungsten resource in the Northern Territory.

The terms of the purchase agreement are that, subject to IGM being granted EL 24850, Segue will pay IGM \$30,000 in cash and will issue 150,000 ordinary fully paid shares to IGM. Of the shares provided as consideration, 100,000 will be voluntarily escrowed by IGM for 12 months from the date of settlement.

**Appointment of Director**

The Board is pleased to announce that John Phillip Arbuckle has been appointed as a Director of Segue. Mr Arbuckle, who is also Company Secretary of the Company, is an experienced accountant with over 15 years experience in the financial management of publicly listed mining companies.

Yours faithfully  
**SEGUE RESOURCES LIMITED**

**ROBERT DOWNEY**  
Director