

8 July 2024

ASX Code: EMR  
Shares on issue: 656,112,660  
Market Cap: ~A\$2.4 billion  
Cash: A\$144.1m (US\$95.5m) (30 Jun 2024)  
Bullion: A\$18.2m (US\$12.0m) (30 Jun 2024)

**Board & Management**

Jay Hughes, Non-Executive Chairman  
Morgan Hart, Managing Director  
Mick Evans, Executive Director  
Simon Lee AO, Non-Executive Director  
Ross Stanley, Non-Executive Director  
Billie Slott, Non-Executive Director  
Michael Bowen, Non-Executive Director  
Mark Clements, Company Secretary  
Bernie Cleary, Operations Manager Okvau  
Josh Redmond, Operations Manager NLGP  
Brett Dunnachie, Chief Corporate Officer  
Shannon Campbell, Chief Financial Officer

**Company Highlights**

**Team**

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

**Gold Production**

- Okvau Gold Mine commissioned on time on budget in 2021;
- 2024 production guidance achieved of +100,000oz gold production at AISC US\$780-US\$850/oz;

**Growth**

- Significant exploration and resource growth potential in Cambodia:
  - Okvau Gold Mine reserve expansion;
  - Memot Project (100%) maiden open pit inferred resource of 8MT @ 1.84g/t Au for 470koz (Updated Resource (interim) expected September 2024 quarter)
  - 1,428km<sup>2</sup> of prospective tenure
- Significant exploration and resource growth potential in Australia:
  - North Laverton Gold Project located on the underexplored Dingo Range greenstone belt
  - Resource expected September 2024 quarter
  - 1,200km<sup>2</sup> of prospective tenure

**ESG**

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

**Registered Office**

1110 Hay Street  
West Perth WA 6005

T: +61 8 9286 6300  
F: +61 8 6243 0032  
W: [www.emeraldresources.com.au](http://www.emeraldresources.com.au)



## Record Full Year Production of 114koz Achieved at Okvau Gold Mine

The Board of Emerald Resources NL (ASX: EMR or Company) is pleased to announce a record full year production of 114,076 ounces of gold at the Company's 100% owned Okvau Gold Mine in Cambodia (Okvau). This was achieved as a result of another impressive Quarter in which 28,245 ounces of gold were produced.

### Highlights

- **Okvau's production for the June 2024 Quarter of 28,245 ounces with gold poured of 26,453 ounces**
- **June 2024 Quarterly production result is at the upper end of guidance of 25koz - 30koz per quarter**
- **Gold sales for the June 2024 Quarter of 28,606 ounces at an average of US\$2,345/oz**
- **Cash and bullion on hand of A\$162.3 million (US\$107.5 million) at the end of the Quarter**
- **Indicative AISC for the June 2024 Quarter remains in line with previously disclosed guidance**
- **Emerald has now produced 323,893 ounces of gold with 318,902 ounces poured from its Okvau Gold Mine**
- **No reportable injuries for the Quarter, with a TRIFR, 12 month moving average of 0.55 as at June 2024**
- **A comprehensive update of operations and exploration activities will be provided in the June 2024 Quarterly Report to be released later this month**

**Bars 719 and 720 poured at the Okvau Gold Mine during June 2024**



This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart Managing Director.

For further information please contact  
Emerald Resources NL

**Morgan Hart**  
Managing Director

## About Emerald Resources NL

### Overview

Emerald is a developer and explorer of gold projects. Emerald's Okvau Gold Mine, Cambodia was commissioned in June 2021 and in full production by September 2021. Emerald has now poured over 11 tonnes of gold doré from its operations.

Emerald has significant exploration and resource growth potential in Cambodia through its holdings in a number of other projects which are made up of a combination of granted mining licences (100% owned by Emerald) and interests in joint venture agreements. Together, Emerald's interests in its Cambodian Projects covers a combined area of 1,428km<sup>2</sup>.

Emerald has significant exploration and resource growth potential in Australia with two highly prospective Western Australian gold projects comprising in excess of 1,200km<sup>2</sup> of tenure including the North Laverton Gold Project which covers in excess of 800km<sup>2</sup> of the entire Dingo Range greenstone belt.

Emerald has a highly experienced management team, undoubtedly one of the best credentialed gold development teams in Australia with a proven history of developing projects successfully, quickly and cost effectively. They are a team of highly competent mining engineers and geologists who have overseen the successful development of gold projects in developing countries such as the Bonikro Gold Project in Cote d'Ivoire for Equigold NL and more recently, Regis Resources Ltd.

### Forward Looking Statement

Certain statements contained in this document, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

### No New Information

This document should be read in conjunction with Emerald's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Emerald's website.

This document contains information extracted from the following ASX market announcements:

- Quarterly Activities Report dated 28 April 2017;
- Quarterly Activities Report dated 26 July 2017;
- Quarterly Activities Report dated 29 January 2021;
- Exploration Results Continue to Demonstrate Strong Potential dated 29 July 2022;
- Significant Gold Exploration Results at Okvau and Bullseye dated 7 October 2022
- Significant Gold Exploration Results at Bullseye and Memot dated 31 January 2023;
- Significant Exploration Results Continue at EMR Prospects dated 28 April 2023;
- Significant Exploration Results Continue at EMR Prospects dated 4 July 2023;
- Okvau Mineral Resource and Ore Reserve Update dated 31 August 2023;
- Significant Exploration Results Continue at EMR Prospects dated 30 October 2023;
- Quarterly Report dated 31 October 2023;
- Maiden Memot Gold Project Resource Statement dated 21 December 2023;
- Significant Exploration Results Continue at EMR Prospects dated 24 January 2024
- Significant Exploration Results Continue at Emerald Projects dated 18 April 2024; and
- Quarterly Report dated 29 April 2024.

The Company confirms that it is not aware of any new information as at the date of this announcement that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not material changed.