



ABN 32 090 603 642

ASX RELEASE

1st June 2011

APPOINTMENT OF FUNDING ADVISER

Gunson Resources Limited (the "Company") is pleased to announce the appointment this week of Mr Jeff Smith to the Company's management team on a temporary basis, specifically to manage the funding strategies and related commercial requirements of the Coburn Zircon Project. He will work closely with the Company's corporate advisers, RFC Corporate Finance Ltd.

Mr Smith brings to the Company significant expertise in mining finance and the commercial management of mining project developments. These skills will complement the strong technical project management expertise of the Company's existing senior management team as it progresses the Coburn Zircon Project through funding and development.

Mr Smith was previously Chief Financial Officer of Newcrest Mining Limited from 2002 to 2007, which included primary responsibility for the financing of the Telfer mine in Western Australia and other corporate debt and equity raisings. Prior to that, Mr Smith worked with WMC Resources Limited for 20 years, from 1976 to 1996 in various finance roles and took a lead role in several major project developments and acquisitions. In recent years and between the above roles he consulted to several smaller mining companies.

A handwritten signature in black ink, which appears to read "D H Harley", is enclosed within a simple black oval outline.

**D H HARLEY
MANAGING DIRECTOR**

Further enquiries, please contact:

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