

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED
(ASX:CPV | OTC:CVUEF)

Retirement of Executive Chairman

22 November 2022: Smart building materials company ClearVue Technologies Limited (ASX:CPV OTC:CVUEF) (“ClearVue” or “the Company”) advises that after 12 years from the date that the Company focused on the development of its specialty glass coatings including its nano-particle interlayer to create its building integrated photovoltaic solutions and 4½ years as an ASX listed public company, its Executive Chairman and founder, Victor Rosenberg, has made the decision to retire.

Mr Rosenberg will stand down as CEO and Executive Chairman and formally leave the Company on 15 March 2023 and will continue as a Non-Executive Director.

Upon Mr Rosenberg’s retirement, Mr John Downes will be appointed as Non-Executive Chairman.

Mr Downes is currently the Global Head of Façade Supply Chain at LendLease based in its London, United Kingdom office and brings approximately 30 years’ experience in glazing and façade systems and construction management to the ClearVue board.

In his current role Mr Downes leads the unit that supports all façade related aspects of the global LendLease real estate construction, development and investment business.

Mr Downes was first appointed to the Board on 18 October 2021 as a Non-Executive Director.

Chairman elect, Mr John Downes, said: “Victor has made an enormous contribution to the success of ClearVue, and his drive and vision has put the Company in the position where it is today.”

“We thank Victor for his outstanding service and commitment to the Company and wish him the very best in his retirement. I am sure all Shareholders will join me in a vote of thanks at our upcoming AGM.”

ClearVue will also undertake a Board review to seek to expand the depth and breadth of its director skillsets and expertise to take the Company into its next phase.

The Company has commenced a global search for a chief executive officer, and in the event a new appointment is not made by 15 March 2023, Jamie Lyford, the current Chief Operating Officer, will act in the role as interim CEO until an appointment is made.

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Authorised by the Board of ClearVue Technologies Limited

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue's electricity generating glazing technology is strategically positioned to complement and make more compelling, the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency goals.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

22 November 2022

Dear Shareholders

CHAIRMANS LETTER TO SHAREHOLDERS

As the Chairman and founder of ClearVue Technologies Ltd (the “**Company**” or “**ClearVue**”) I am writing this letter to inform you of recent corporate developments that we believe position the Company for its next phase of our commercialisation journey.

The Company has endured significant headwinds over the last twenty-four months addressing global supply, logistics and other COVID related impacts. Despite this, ClearVue’s commercialisation journey remains strong as the Company has been able to grow its footprint in the key markets of Europe and the United States, improve our portfolio of products, strengthen our team and most pleasingly, we are starting to see our first sales.

As the Company’s founder and Executive Chairman since its inception, I am pleased to advise that with the full support of the board, the Company will commence the search for a new permanent successor for the role of Chief Executive Officer. The Company will initiate a global search for suitable candidates with this search expected to take up to six months. My last day as the Executive Chairman will be 15 March 2023, I will stay involved with the Company as a Non-Executive Director.

The Company’s aspiration is that our next Chief Executive Officer will be one that we believe can take us to the next level and fulfil our Company’s global potential. The ideal candidate will have proven leadership skills and knowledge of our target market as critical success factors and, as a leader, the candidate will be capable of delivering on the Company’s technology ambitions and building the necessary team to support a global business.

The ClearVue journey for me has been over ten years in the making with many highs and lows but overwhelmingly rewarding. To our shareholders who have shared this journey, we are confident that the foundations are now in place that the Company can enjoy a successful commercialisation path. To the team of ClearVue past and present, thank you for the unbelievable hard work that you have put into establishing and growing our Company.

On behalf of the board, we look forward to updating the market on the progress in selecting our new Chief Executive Officer in the coming months.

Yours sincerely,

Victor Rosenberg