

# Appendix 5B

## Mining exploration entity quarterly report

Name of entity

**SEGUE RESOURCES LTD**

ABN

49 112 609 846

Quarter ended ("current quarter")

30 September 2014

### Consolidated statement of cash flows

	Current Quarter \$A'000	Year to date (3 Months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(622)	(622)
(b) development	-	-
(c) production	-	-
(d) administration	(385)	(385)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
<b>Net operating cash flows</b>	<b>(1,004)</b>	<b>(1,004)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of		
(a) prospects	(127)	(127)
(b) equity investments	-	-
(c) other fixed assets	(15)	(15)
1.9 Proceeds from sale of		
(a) prospects	-	-
(b) equity investments	67	67
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (cash acquired on acquisition of subsidiaries)	-	-
<b>Net investing cash flows</b>	<b>(75)</b>	<b>(75)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(1,079)</b>	<b>(1,079)</b>

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(1,079)	(1,079)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	2,118	2,118
1.15	Payments for cancellation of employee share scheme	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Oversubscription from issue of shares, options, etc.	-	-
1.19	Other (costs of issue)	(116)	(116)
	<b>Net Financing Cash Flows</b>	2,002	2,002
	<b>Net increase (decrease) in cash held</b>	923	923
1.20	Cash at beginning of quarter/year to date	717	717
1.21	Exchange rate adjustments to Item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	1,640	1,640

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	217
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

Explanation necessary for an understanding of the transactions

Payment of Directors Fees \$192,416.

Payments made to Minerva Corporate Pty Ltd for the provision of directors fees, consultancy, administrative and tenancy related services of \$11,500. Nicholas Ong is both a director of Minerva Corporate Pty Ltd and a director of Segue Resources Limited.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

## Financing facilities available

add notes as necessary for an understanding of the position

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

## Estimated cash outlays for next quarter

	\$A'000
4.1 Exploration and evaluation	600
4.2 Development	-
4.3 Production	-
4.4 Administration	180
<b>TOTAL</b>	<b>780</b>

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the statement of cash flows) to the related items in the accounts is follows.

	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	89	98
5.2 Deposits at call	1,557	599
5.3 Bank overdraft – Credit Card	(6)	-
5.4 Other – Security Deposit	-	20
<b>Total: cash at end of quarter</b> (item 1.22)	<b>1,640</b>	<b>717</b>

## Changes in interests in mining tenements

	Tenement Reference	Nature of Interest [note (4)]	Interest at Beginning of Quarter	Interest at End of Quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interests in mining tenements acquired or increased	E28/1475	Direct	65%	100%
	E39/1084	Direct	65%	100%
	E39/1117	Direct	65%	100%
	E39/1118	Direct	65%	100%

## Issued and quoted securities at end of current quarter

*Description includes rate of interest and any redemption or conversion rights together with prices and dates*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preferences securities</b> <i>(description)</i>	-	-	-	-
7.2 Changes during quarter (a) increases through issues (b) decreases through returns of capital, buybacks, redemptions	-	-	-	-
7.3 <b>Ordinary securities</b>	2,003,112,749	1,503,112,749	-	-
7.4 Changes during quarter (a) increases through issues 250,000,000 (b) decreases through returns of capital, buybacks	9,500,000 250,000,000 -	9,500,000 250,000,000 -	1.25 0.8 -	- - -
7.5 <b>Convertible debt securities</b> <i>(description)</i>	-	-	-	-
7.6 Changes during quarter (a) increases through issues (b) decreases through securities matured, converted	-	-	-	-
7.7 <b>Options</b> <i>Directors/consultants</i>	11,800,000 25,000,000 76,500,000	- - -	<i>Exercise price</i> \$0.051 \$0.01 \$0.018	<i>Expiry date</i> 8 November 2014 18 February 2018 31 January 2016
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 <b>Debentures</b> <i>(totals only)</i>	-	-		
7.12 <b>Unsecured notes</b> <i>(totals only)</i>	-	-		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: (lodged electronically)..... Date: 31 October 2014

(Company Secretary)

Print name: Matthew Foy

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
  - 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
  - 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
  - 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
  - 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address the topic, the Australian standard on that topic (if any) must be complied with.
-