



FACSIMILE MESSAGE

To:	Australian Stock Exchange Limited
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Date:	7 th September 2001
Pages:	2
Ref:	COR A2
Subject:	DRILLING AT ONSLOW, WA

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Please find attached an announcement on the commencement of drilling at Minderoo South Prospect on the Onslow Project.

D N HARLEY
Managing Director



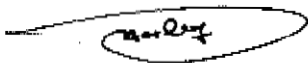
ASX RELEASE

**DRILLING AT THE ONSLOW
GOLD-COPPER PROJECT, WESTERN AUSTRALIA**

Drilling of a concealed geophysical target for gold-copper mineralisation at Minderoo South Prospect, approximately 60 kilometres south of the coastal town of Onslow in Western Australia, commenced yesterday.

The Minderoo South Prospect comprises a coincident magnetic and gravity anomaly about 10 kilometres long which is thought to be a folded iron formation of Lower Proterozoic age. It is interpreted to lie under approximately 250 metres of younger sedimentary cover and the single diamond drill hole designed to test it has been programmed to a depth of 500 metres, beneath a weak gold in soil anomaly.

The drill hole should be completed by the 20th September and results available by the Company's September quarterly report.



**DN HARLEY
MANAGING DIRECTOR**

7th September 2001

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