

Non-Renounceable Entitlement Offer Despatch of Prospectus

Taruga Minerals Limited (**Taruga** or the **Company**) would like to advise that the Company has today despatched its Prospectus under section 713 of the Corporations Act 2001 (Cth) dated 29 October 2024, along with personalised Entitlement and Acceptance Forms, to all eligible shareholders as at the record date of 5.00pm (WST) on Friday 1 November 2024 (**Record Date**).

Additionally, the Company has today sent notices (pursuant to the form of notice announced to the ASX on 6 November 2024) to each registered shareholder as at the Record Date who is not an eligible shareholder as specified under the Prospectus, providing them with details of the Entitlement Offer and advising them that they will not be offered securities pursuant to the Prospectus.

Key dates for the Offer

Lodgement of Prospectus with the ASIC	Tuesday, 29 October 2024
Lodgement of Prospectus and Appendix 3B with ASX	Tuesday, 29 October 2024
Ex date	Thursday, 31 October 2024
Record Date for determining Entitlements	Friday, 1 November 2024
Opening date of the Offer, Prospectus sent out to Shareholders and Company announces this has been completed	9:00AM AWST on Wednesday, 6 November 2024
Last day to extend the Closing Date of the Offer	Before 12:00PM AEST on Tuesday, 12 November 2024
Closing Date of the Offer as at 5:00pm**	Friday, 15 November 2024
ASX and Underwriter notified of under subscriptions	Tuesday, 19 November 2024
Underwriter subscribes for Shortfall under terms of Underwriting Agreements	Tuesday, 19 November 2024
Issue date and lodgement of Appendix 3G with ASX for New Options offered under the Offer	Before 12:00PM AEST on Friday, 22 November 2024
Issue date and lodgement of Appendix 3G with ASX for New Options offered under the Shortfall Offer	Friday, 22 November 2024
Expected date for despatch of new holding statements	Monday, 25 November 2024

**The above dates are indicative only and may change without notice. The Directors reserve the right to bring forward or extend the Closing Date of the Offer at any time after the Opening Date without notice. The Company also reserves the right not to proceed with the Offer at any time before the issue of New Options to applicants.*

If you have any queries concerning the Offer, or the action you are required to take to subscribe for the New Options, please contact the Company Secretary, Daniel Smith on +61 8 9486 4036 or dan.smith@minervacorporate.com.au.

Approved for release by the Company Secretary