



Announcement Summary

Entity name

STRANDBLINE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday August 15, 2022

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
STA	ORDINARY FULLY PAID	2,546,108	15/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

STRANLINE RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

32090603642

1.3 ASX issuer code

STA

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/8/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

STAAB : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

STA : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,546,108

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

15/8/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Luke Graham	Luke Graham	1,550,388
Flavio Garofalo	Flavio Garofalo	572,965



Issue date

15/8/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

2,546,108

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Fully Paid Ordinary Shares issued for no consideration on the vesting and conversion of Performance Rights expiring on 15/8/2022 into Fully Paid Ordinary Shares. The balance of 2,755,278 expired.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.338300

Any other information the entity wishes to provide about the +securities to be quoted

Deemed issue price based on the volume weighted average price ("VWAP") for the Company's Shares traded on the ASX for the period 1 June until 31 July in the year to which the relevant payment relates and pursuant to shareholder approval given on 28/11/2019



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
STA : ORDINARY FULLY PAID	1,242,724,680

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STAAAC : PERFORMANCE RIGHTS EXPIRING 15-AUG-2023	4,006,896
STAAAD : PERFORMANCE RIGHTS EXPIRING 15-AUG-2024	4,048,841
STAAB : PERFORMANCE RIGHTS	8,200,789
STAAD : OPTION EXPIRING 28-NOV-2022 EX 22C	3,500,000
STAAAA : OPTION EXPIRING 30-NOV-2022 EX \$0.26	3,000,000
STAAAB : OPTION EXPIRING 30-NOV-2023 EX \$0.30	3,000,000