



ASX Announcement

Response to media speculation

Date: 6 March 2023

Pact Group (ASX: PGH) (**Pact** or the **Company**) notes ongoing speculation in the press in relation to its crate manufacturing and pooling business. This business forms part of the Materials Handling & Pooling segment of the Company.

As announced to the ASX on 23 May 2022, Pact has appointed Citigroup Global Markets Australia Pty Limited (**Citi**) to assist in the consideration of future growth and options for this segment. The Company and Citi have been in discussions with parties in relation to the crate manufacturing and pooling business.

The Company regularly reviews strategic opportunities that have the potential to enhance shareholder value. The Company has not made any decision in relation to the Materials Handling & Pooling segment and there is no certainty that the Company will elect to proceed with any transaction.

The Company will update the market as necessary in line with its continuous disclosure obligations.

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This document has been authorised for release by the Disclosure Committee of the Company.