

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED

(ASX:CPV | OTCQX:CVUEF)

ClearVue signs world-leading IGU Manufacturer Maxblue to support licensees with large project delivery and direct sales

HIGHLIGHTS

- ClearVue signs new OEM Manufacturing Agreement with Maxblue Industrial Glass Co., LTD. in China for five years
- Non-exclusive OEM rights granted for the manufacture of ClearVue's solar glazing products
- Maxblue will produce ClearVue solar vision glass IGUs for ClearVue direct sales, for regions without available licensees, and provide support to global licensees by delivering for large-scale projects

18 November 2024: ClearVue Technologies Limited (ASX: CPV) (*ClearVue* or the *Company*) has entered into a strategic OEM Manufacturing Agreement with Maxblue Industrial Glass Co., LTD. (*Maxblue*) a leading manufacturer of advanced architectural glass solutions based in China.

This partnership significantly enhances ClearVue's ability to deliver global projects directly, while establishing a robust backup supply chain for its growing network of licensees worldwide, strengthening ClearVue's product offerings and expanding market presence by leveraging Maxblue's state-of-the-art glass manufacturing capabilities for itself and licensees.

Under the agreement Maxblue is granted rights to manufacture, on an OEM basis, products incorporating ClearVue's advanced photovoltaic glazing technology exclusively for ClearVue, or as directed by ClearVue, including for the benefit of its other licensees.

Maxblue is headquartered in Shanghai with production facilities located in the Haimen Economic Development Zone in Nantong City, Jiangsu Province, China.

Martin Deil, Global CEO of ClearVue, said:

"We are excited to solidify and expand our partnership with Maxblue, a company we have collaborated with for a long time. Maxblue has been instrumental in refining the manufacturing process for our Generation 2 solar glass units. They played a crucial role in producing testing units, developing our flash tester, and integrating it into the production line. Their advice on the manufacturing process has been invaluable."

"Maxblue is recognised as one of the leading glass and IGU manufacturers in China. Their advanced production facilities include a fully automated super spacer IGU fabrication line and an automated lamination processing line with state-of-the-art quality control processes considered among the best in the global glazing industry. This impeccable quality is essential to deliver our Generation 2 product."

"Our clients recognise the quality and precision that Maxblue brings to projects. Having Maxblue on board ensures we have the fabrication support needed, especially when our licensees require extra assistance with project delivery."

“We are excited to partner with MaxBlue, a company that shares our vision for innovation and sustainability. This agreement marks a significant milestone in our growth strategy, and we look forward to delivering enhanced value to our customers and shareholders through the partnership.”

Mr Po (Paul) Chen, Director of Maxblue, added:

“We have had a long-standing partnership with ClearVue and greatly admire the innovation they bring to the glazing industry. In today’s world, decarbonizing is crucial, and products like ClearVue’s solar glass are at the forefront of this movement. We are proud to be part of this journey, providing this cutting-edge technology to projects around the globe. We take great pride in the exceptional quality of our products and are excited to continue delivering top-tier solutions.”

See the **attached** Annexure for details of the OEM Manufacturing Agreement terms.

Authorised by the Board of ClearVue Technologies Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Ltd (ASX: CPV | OTCQX: CVUEF), headquartered in Australia, is a global leader in integrating advanced solar technology into building surfaces. Our patented solar glass technology allows energy generation from clear glass windows, making it unique in the market. This technology can be applied to windows, skylights, greenhouses, and facades, enhancing the sustainability and energy efficiency of buildings by generating energy from nearly all surfaces.

ClearVue's innovation extends to a range of Building Integrated Photovoltaic (BIPV) products, enabling entire buildings to generate electricity. This approach addresses the significant challenge of decarbonizing the global economy. The company aims to provide practical, actionable, and quantifiable net-zero or near-net-zero energy solutions, offering environmental, social, and shareholder benefits over the medium to long term.

Since its listing on the Australian Stock Exchange in May 2018, ClearVue has expanded its global footprint through license partners, ensuring compliance with international standards across key markets. The company has an extensive intellectual property portfolio for its key innovations and products and is guided by a board and executive team with extensive industry experience focused on rapid commercialisation of its products into a large and expanding global market.

To learn more please visit: www.clearvuepv.com

ABOUT MAXBLUE INDUSTRIAL GLASS CO., LTD.

Maxblue Industrial Glass Co. (Shanghai) Ltd. is headquartered in Shanghai with production facilities located in Haimen Economic Development Zone in Nantong City, Jiangsu Province. Maxblue is a leading innovator in the glass industry, dedicated to creating exquisite aesthetics and high-performance glass solutions.

Maxblue specializes in a wide range of glass processing capabilities, their world-class state-of-the-art production facilities are equipped with advanced Industry 4.0 automated production technologies to deliver

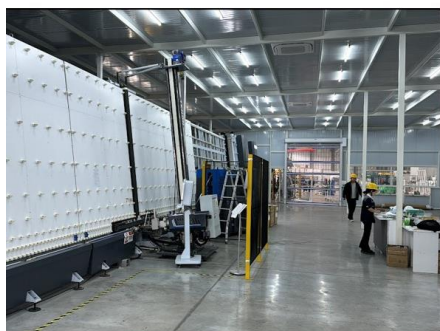
high-quality glass products including high-performance coated glass, oversized glass panels, and curved glass. Maxblue operates a fully automated Super Spacer IGU production line designed for the efficient production of insulating glass units (IGUs) using 'Super Spacer' technology, ensuring superior thermal performance and durability. Maxblue's glass lamination line can produce laminated glass with exceptional strength and safety features delivering maximum glass size of 3.3 x 20m.

With a commitment to excellence and innovation, Maxblue sets new standards in the glass processing industry, providing solutions that are both aesthetically pleasing and highly functional.

For more information visit: www.en.maxblueglass.com

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.



Photographs: top left - ClearVue COO Doug Hunt with Maxblue director Paul Chen, top right - ClearVue Snr Technical Officer Tao Zhang with Maxblue team, Other images: Maxblue factory and testing areas.

ANNEXURE

SUMMARY OF KEY TERMS OF THE OEM MANUFACTURING AGREEMENT

The following is a summary of the key terms of the strategic OEM Manufacturing Agreement (Insulated Glazing Units) made between ClearVue Technologies Limited (**ClearVue**) and Maxblue Industrial Glass Co. LTD (**Maxblue**):

Licensing: ClearVue grants Maxblue a five-year, non-exclusive, royalty-free license to use ClearVue's intellectual property for the manufacturing of these products on an OEM basis. This license is exclusive for supplying ClearVue or its appointed distributors.

Exclusivity: Maxblue will exclusively manufacture and supply insulated glazing units and related products incorporating ClearVue's technology to ClearVue or as ClearVue directs. Maxblue is restricted from supplying these products to anyone other than ClearVue or its designated distributors. Breaching this exclusivity constitutes a material breach, incurring substantial indemnification obligations for any resulting losses or claims.

Components and Suppliers: Components must be sourced from ClearVue-approved suppliers, ensuring consistent quality standards. ClearVue may modify authorized suppliers, and Maxblue must adjust pricing accordingly if supplier costs change.

Manufacturing Obligations: Manufacturer must meet ClearVue's specifications and quality standards, including relevant codes for buildings and energy efficiency. Production timelines are defined by purchase orders, generally requiring completion within three weeks.

Security: Maxblue must implement reasonable security measures to prevent unauthorised distribution of the products or disclosure of ClearVue's confidential information.

Delivery, Risk, and Title: ClearVue takes ownership of the products once the purchase price is fully paid. Risk remains with Maxblue until ClearVue assumes possession.

Inspection and Quality Assurance: ClearVue retains the right to inspect Maxblue's facilities and products to ensure adherence to standards and compliance. Defective products must be promptly repaired or replaced.

Pricing and Payment: Pricing is based on an agreed Price Schedule, reviewed quarterly or adjusted as necessary when suppliers change. ClearVue has fourteen days from receipt of the invoice to pay.

Warranties and Indemnities: Maxblue and ClearVue provide mutual warranties regarding authority, intellectual property, and compliance with applicable laws. Maxblue indemnifies ClearVue for losses arising from breaches, unauthorized modifications, or negligent actions.

Intellectual Property: All intellectual property rights related to the ClearVue technology, products, components, and confidential information remain with ClearVue. Maxblue is granted usage rights strictly for the production obligations outlined in the agreement. No reverse engineering obligations.