

ASX ANNOUNCEMENT

26 MAY 2014



Company Facts

Gunson Resources (ASX: GUN) is focused on bringing its technically robust, 'construction ready' Coburn Heavy Mineral Sands Project in Western

Australia into development with a credible strategic partner.

Key projects:

- Coburn Heavy Mineral Sands Project (100%)
- Mt Gunson Copper Exploration Project (49%)
- Mt Gunson Copper – MG14 & Windabout Excised Area (100%)
- Fowlers Bay Nickel Project (100%)
- Tennant Creek Gold-Copper Project (100%)

Corporate Structure

Shares on issue	273.1m
Unlisted Options	9.6m
52 week high	A\$0.029
52 week low	A\$0.015

Company Directors

David Craig
Non-Executive Chairman

Bill Bloking
Managing Director

Garret Dixon
Non-Executive Director

Investor Enquiries

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COBURN MINERAL SANDS PROJECT MINING WORKS APPROVED BY WA DER

Highlights

- WA Department of Environment Regulation has approved the Company's Mining Works Approval Application for the Coburn Mineral Sands Project.
- The Company has now secured all of the approvals required to commence mining and processing operations at Coburn.
- A revised Radiation Management Plan, first approved by the WA Department of Environment and Conservation in 2007, was submitted to the WA Department of Mines and Petroleum on 30 April 2014 and has been assessed for compliance with the latest regulatory standards. Minor changes have been suggested for inclusion in a final version required six months before mining is due to commence.

The Company is pleased to announce that the WA Department of Environment Regulation (DER) has today approved its Mining Works Approval Application for the Coburn Mineral Sands Project, covering the first 5 years of mining operations.

The Company also wishes to advise that a revised Radiation Management Plan, originally approved by the WA Department of Environment and Conservation in 2007, was submitted on 30 April 2014 to the current approval authority, the WA Department of Mines and Petroleum, and has been assessed for compliance with the latest regulatory standards prior to commencement of mining operations. Minor changes have been suggested for inclusion in a final version required six months before mining is due to commence.

Commenting on developments, Mr. Bill Bloking, Managing Director, said:

"We are very pleased to be at the end of what has been a very lengthy process, and to have reached agreement with the respective government departments that our Mining Proposal and the Works Approval applications could be approved before the review of our previously approved Radiation Management Plan is complete. Given that radiation levels at Coburn are very low and that we still have an 18 month construction period ahead of us, there should be more than ample time for final approval of the Plan."



For further enquiries, please contact:

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