

Priority Offer of New Options – Prospectus Lodged

Pure Resources Limited (“Pure” or “Company”) advises that it has today lodged a transaction-specific prospectus dated 19 November 2025 (“**Prospectus**”) for a Priority Offer of options to Eligible Participants.

Under the Priority Offer, the Company is offering one (1) New Option for every one (1) PR1OA Option held on the Record Date of 10 April 2025 at an issue price of \$0.0001 per New Option.

As announced on 17 April 2025, 36,751,289 PR1OA Options exercisable at \$0.25 expired unexercised on 10 April 2025. The Priority Offer provides Eligible Participants with an opportunity to subscribe for a new class of options on equivalent exercise terms.

Key Terms of the New Options

- Exercise price: \$0.25
- Expiry date: three (3) years from the date of issue
- Quotation: Application will be made to ASX for quotation of the New Options. Quotation is not guaranteed and remains subject to the Company meeting the requirements of ASX Listing Rules Chapter 2.

Key Dates

Event	Date
Prospectus lodged & Priority Offer announced	19 November 2025
Opening Date	20 November 2025
Closing Date (5:00pm WST)	28 November 2025
Issue of New Options & Appendix 2A	5 December 2025
Expected quotation of New Options*	5 December 2025

*Subject to ASX approval.

Eligibility

The Priority Offer is open to holders of PR1OA Options whose options expired unexercised on 10 April 2025 and whose registered address is in Australia or New Zealand.

Eligible Participants will receive a personalised Application Form together with access to the Prospectus. There is no minimum subscription and the Priority Offer is not underwritten.

Any New Options not taken up under the Priority Offer may form a Shortfall Offer, which will be placed at the discretion of the Board.

Prospectus Access

A copy of the Prospectus is available on the Company’s website at: <https://pureresources.com.au/>

Use of Funds

The Priority Offer is not intended to raise material capital. Funds raised (approximately \$3,675.13) will be applied towards the costs of the Offer.

Further Information

This announcement has been authorised for release by the Board of Directors.

- END -

This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited