

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Emerald Resources NLACN/ARSN 009 795 046**1. Details of substantial holder(1)**Name T. Rowe Price Associates, Inc.

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on28 / 10 / 2025

The previous notice was given to the company on

01 / 08 / 2025

The previous notice was dated

30 / 07 / 2025**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

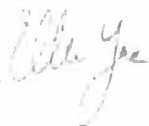
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
T. Rowe Price Associates, Inc.	1307 Point Street, Baltimore, MD 21231
T. Rowe Price International Ltd	Warwick Court, 5 Paternoster Square, London, EC4M 7DX, United Kingdom
T. Rowe Price Australia Limited	1 Farrer Place, Sydney, Australia NSW, 2000

Signatureprint name Ellen Yorkcapacity Vice President

sign here

date 30 / 10 / 2025

Annexure 1

<u>Date of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change (AUD)</u>	<u>Class and number of securities</u>	<u>Person's votes affected</u>
31-Jul-25	T. Rowe Price International Ltd.	Purchase	3.423	294904 ordinary shares	294,904
31-Jul-25	T. Rowe Price International Ltd.	Purchase	3.420	619037 ordinary shares	619,037
31-Jul-25	T. Rowe Price International Ltd.	Purchase	3.450	70823 ordinary shares	70,823
31-Jul-25	T. Rowe Price International Ltd.	Purchase	3.423	520044 ordinary shares	520,044
31-Jul-25	T. Rowe Price International Ltd.	Purchase	3.420	1091633 ordinary shares	1,091,633
31-Jul-25	T. Rowe Price International Ltd.	Purchase	3.450	124894 ordinary shares	124,894
1-Aug-25	T. Rowe Price International Ltd.	Purchase	3.367	1862 ordinary shares	1,862
1-Aug-25	T. Rowe Price International Ltd.	Purchase	3.357	718 ordinary shares	718
1-Aug-25	T. Rowe Price International Ltd.	Purchase	3.367	182791 ordinary shares	182,791
1-Aug-25	T. Rowe Price International Ltd.	Purchase	3.357	70516 ordinary shares	70,516
1-Aug-25	T. Rowe Price International Ltd.	Purchase	3.367	322341 ordinary shares	322,341
1-Aug-25	T. Rowe Price International Ltd.	Purchase	3.357	124352 ordinary shares	124,352
1-Aug-25	T. Rowe Price International Ltd.	Purchase	3.367	3818 ordinary shares	3,818
1-Aug-25	T. Rowe Price International Ltd.	Purchase	3.357	1473 ordinary shares	1,473
5-Aug-25	T. Rowe Price Australia Limited	Purchase	3.460	84944 ordinary shares	84,944
8-Aug-25	T. Rowe Price Australia Limited	Sale	3.590	2875 ordinary shares	2,875
11-Aug-25	T. Rowe Price Australia Limited	Sale	3.550	5613 ordinary shares	5,613
15-Aug-25	T. Rowe Price Australia Limited	Sale	3.530	6509 ordinary shares	6,509
15-Aug-25	T. Rowe Price International Ltd.	Purchase	3.477	1021 ordinary shares	1,021
18-Aug-25	T. Rowe Price Australia Limited	Sale	3.550	2013 ordinary shares	2,013
19-Aug-25	T. Rowe Price Australia Limited	Sale	3.520	80 ordinary shares	80
20-Aug-25	T. Rowe Price Australia Limited	Sale	3.550	1634 ordinary shares	1,634
21-Aug-25	T. Rowe Price International Ltd.	Sale	3.651	104239 ordinary shares	104,239
21-Aug-25	T. Rowe Price International Ltd.	Sale	3.651	142085 ordinary shares	142,085
22-Aug-25	T. Rowe Price International Ltd.	Purchase	3.707	7058 ordinary shares	7,058
26-Aug-25	T. Rowe Price International Ltd.	Sale	3.780	318637 ordinary shares	318,637
26-Aug-25	T. Rowe Price International Ltd.	Sale	3.780	490567 ordinary shares	490,567
27-Aug-25	T. Rowe Price Australia Limited	Sale	3.930	7596 ordinary shares	7,596
27-Aug-25	T. Rowe Price International Ltd.	Purchase	3.896	7021 ordinary shares	7,021
28-Aug-25	T. Rowe Price International Ltd.	Sale	3.770	484501 ordinary shares	484,501
28-Aug-25	T. Rowe Price International Ltd.	Sale	3.770	444839 ordinary shares	444,839
29-Aug-25	T. Rowe Price Australia Limited	Sale	3.780	27576 ordinary shares	27,576
29-Aug-25	T. Rowe Price Australia Limited	Purchase	3.780	67668 ordinary shares	67,668
5-Sep-25	T. Rowe Price Australia Limited	Sale	4.120	6752 ordinary shares	6,752
9-Sep-25	T. Rowe Price Australia Limited	Sale	4.220	39615 ordinary shares	39,615
9-Sep-25	T. Rowe Price International Ltd.	Purchase	4.146	1469 ordinary shares	1,469
10-Sep-25	T. Rowe Price Australia Limited	Purchase	4.083	140943 ordinary shares	140,943
10-Sep-25	T. Rowe Price Australia Limited	Purchase	4.083	238890 ordinary shares	238,890
10-Sep-25	T. Rowe Price Australia Limited	Purchase	4.040	33166 ordinary shares	33,166
17-Sep-25	T. Rowe Price International Ltd.	Transfer In	0.000	4232 ordinary shares	4,232
22-Sep-25	T. Rowe Price International Ltd.	Purchase	4.498	56304 ordinary shares	56,304
25-Sep-25	T. Rowe Price International Ltd.	Purchase	4.705	1081 ordinary shares	1,081
6-Oct-25	T. Rowe Price International Ltd.	Sale	4.956	299678 ordinary shares	299,678

Annexure 1

6-Oct-25	T. Rowe Price International Ltd.	Sale	4.956	321307 ordinary shares	321,307
6-Oct-25	T. Rowe Price Australia Limited	Sale	4.956	96356 ordinary shares	96,356
6-Oct-25	T. Rowe Price Australia Limited	Sale	4.956	142417 ordinary shares	142,417
7-Oct-25	T. Rowe Price Australia Limited	Sale	4.950	124 ordinary shares	124
7-Oct-25	T. Rowe Price International Ltd.	Sale	5.027	104146 ordinary shares	104,146
7-Oct-25	T. Rowe Price International Ltd.	Sale	5.027	111662 ordinary shares	111,662
7-Oct-25	T. Rowe Price Australia Limited	Sale	5.027	33486 ordinary shares	33,486
7-Oct-25	T. Rowe Price Australia Limited	Sale	5.027	49494 ordinary shares	49,494
9-Oct-25	T. Rowe Price International Ltd.	Purchase	5.050	1013 ordinary shares	1,013
16-Oct-25	T. Rowe Price Australia Limited	Sale	5.313	3 ordinary shares	3
16-Oct-25	T. Rowe Price International Ltd.	Purchase	5.313	1108 ordinary shares	1,108
21-Oct-25	T. Rowe Price International Ltd.	Sale	5.190	478851 ordinary shares	478,851
21-Oct-25	T. Rowe Price International Ltd.	Sale	5.190	846201 ordinary shares	846,201
28-Oct-25	T. Rowe Price International Ltd.	Sale	4.484	101938 ordinary shares	101,938
28-Oct-25	T. Rowe Price International Ltd.	Sale	4.484	148695 ordinary shares	148,695
28-Oct-25	T. Rowe Price Australia Limited	Sale	4.484	61392 ordinary shares	61,392
28-Oct-25	T. Rowe Price Australia Limited	Sale	4.484	95632 ordinary shares	95,632

This is annexure 1 referred to on page 1 of Form 605 (Notice of change of interest of substantial holder)



Ellen York, Vice President

30-Oct-25

