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**GUNSON RESOURCES LIMITED**

ABN 32 090 603 642

**FACSIMILE MESSAGE**

To:	Australian Stock Exchange Limited
Facsimile:	1300 300 021
From:	D N Harley
Date:	13 <sup>th</sup> February 2003
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Ref:	COR A2
Subject:	<b>DRILLING - SHELL LAKES DIAMOND/NICKEL PROJECT</b>

The information contained in this facsimile is confidential and intended for the addressee only. If you have received this facsimile please contact us immediately by telephone on (08) 9226 3130.

Please find attached an announcement regarding the resumption of drilling for diamonds on the Shell Lakes project in Western Australia.

**D N HARLEY**  
**MANAGING DIRECTOR**



**ASX RELEASE**

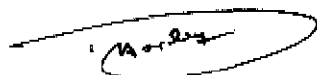
**DRILLING FOR DIAMONDS RESUMES AT  
SHELL LAKES  
WESTERN AUSTRALIA**

A first pass air core drilling program designed to test eight magnetic anomalies for diamond bearing kimberlite pipes resumed today.

Only one hole of the program was completed last year, which intersected a large para kimberlite pipe similar to rocks with close spatial relationships to diamond bearing kimberlites in some districts of Africa, North America and Russia. This intersection heralded the discovery of a new field of para kimberlitic pipes, which, like the Argyle diamond pipe, lie along a major continental gravity lineament known as the Mundrabilla Fault.

The current hole is testing target 7, some 60 kilometres north east of the first hole (Figure 1) and the drilling program is expected to be completed in late March.

This program is being funded and operated by the Company's joint venture partner, De Beers Australia Exploration Ltd, who have the right to earn 51% of the diamond rights to the Project by spending \$2.5 million in 3 years from 9 April 2002.



**D N HARLEY  
MANAGING DIRECTOR**

**13<sup>th</sup> February 2003**

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**ATTRIBUTION**

The information contained in this report is based on, and accurately reflects, information compiled by Mr D N Harley, a corporate member of the Australasian Institute of Mining and Metallurgy, who has over five years experience in the field of activity being reported on.

# Gunson Resources Limited

## Figure 1

### SHELL LAKES PROJECT EXPLORATION PROGRAM - 2003

