

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED (ASX:CPV | OTC:CVUEF)

ClearVue confirms c.\$812,000 R&D Tax Credit

12 December 2022: Smart building materials company ClearVue Technologies Limited (ASX:CPV) (*ClearVue* or the *Company*) is pleased to announce that it has received an R&D tax credit from the Australian Taxation Office of AUD \$812,830 – the payment having been made pursuant to the Commonwealth Government Research & Development Tax Incentive Program.

The R&D tax credit claim related to research and development work completed during the last year on activities including: the Company's research program with research partner D2 Solar in the US; greenhouse research work being conducted at Murdoch University in Western Australia; development work on productisation of the ClearVue Smart Façade platform amongst a range of other R&D work.

Commenting on the R&D Tax Credit, ClearVue Executive Chairman Victor Rosenberg has said:

"As a technology company leading the way in solutions for construction decarbonisation through our solar window and façade solutions we need to maintain our technical and competitive edge and accordingly continue to invest into our innovation pipeline. Over the last 12 months the Company has invested into the Company's longer-term future by continuing to conduct both research into longer term technologies that will enhance the ClearVue technology and product, but also into development work to productise earlier research to enhance and improve upon our existing products. We are very thankful to the Australian Government through the tax incentive program which helps support innovative Australian companies on their innovation and commercialisation journeys without which some of this R&D work would not be possible."

Authorised by the Board of ClearVue Technologies Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building surfaces, specifically glass and building façades, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

ClearVue's electricity generating glazing technology is strategically positioned to compliment and make more compelling, the increased use of energy-efficient windows now being regulated in response to global climate change and energy efficiency goals.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectrally selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

