

ASX ANNOUNCEMENT

30 May 2025

Contract Award

NRW Holdings Limited (ASX:NWH) is pleased to announce that its wholly owned subsidiary Primero Group Limited (Primero) has been awarded a contract by Rio Tinto for Hope Downs 2 Satellite & Bedded Hilltop Non-Process Infrastructure (NPI) Facilities. The contract forms part of the Hope Downs 1 Sustaining Project.

Under the contract, Primero will be responsible for the design, supply, installation, construction, testing commissioning and handover of NPI works required for the Rio Tinto Hope Downs 1 Operations in the Pilbara region of Western Australia.

The contract has an approximate value of \$157 million. The contract is scheduled for completion in December 2026. Design and procurement work will commence immediately with site works expected to commence in Q4 2025, once all external approvals have been granted.

Primero's Managing Director, Michael Gollschewski shared *"This award represents the continuation of our long-term relationship with Rio Tinto through the delivery of world-class infrastructure projects."*

NRW's CEO & Managing Director, Jules Pemberton stated, *"This contract reinforces Primero's reputation as a leading provider of engineering and construction services. We look forward to the successful completion of the project."*

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

For more information, please contact:

Jules Pemberton

CEO and Managing Director
NRW Holdings Limited

Peter Bryant

Chief Financial Officer
NRW Holdings Limited

About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and offices in Canada and the United States, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing

refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 8,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.