

ASX ANNOUNCEMENT

20 January 2017



STRANDLINE
resources limited

CLOSURE OF UNMARKETABLE PARCEL SHARE SALE FACILITY

Strandline Resources Limited (ASX: STA) is pleased to announce that it closed the Share Sale Facility for holders of Unmarketable Parcels of shares in the Company (**Facility**) on 11 January 2017.

The Company provided the Facility to holders of Unmarketable Parcels to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or difficult.

As at market close on 24 November 2016 (**Record Date**), there were 45,269,757 ordinary shares held by 4,590 shareholders that had a market value of less than A\$500 ("Unmarketable Parcels"). The final number of shares eligible to be sold under the Facility was 37,401,986 ordinary shares from 3,936 shareholders.

The shares were sold to Ndovu Capital VII B.V (**Ndovu**) (part of the Tembo Capital private equity fund group). Following the completion of the sale, Ndovu will hold 30.69% of the issued shares in the Company.

Shareholders will receive a price of 0.8 cents per share, being the volume weighted average trading price of the Company's shares on ASX in the 5 trading days up to the Record Date. Payment will be remitted to shareholders as soon as practicable.

For further enquiries, please contact:

Geoff James

CFO and Company Secretary

Strandline Resources Limited

T: +61 8 9226 3130

E: enquiries@strandline.com.au