ASX ANNOUNCEMENT

28 September 2016



Release of Shares from Escrow

Strandline Resources Limited (**Company**) (ASX: STA) advises that in accordance with ASX listing rule 3.10A, 78,014,396 shares will be released from escrow on 14 October 2016.

These shares were issued by means of an in-specie distribution to related parties pursuant to the acquisition of Jacana Resources (Tanzania) Limited.

All of these shares were included in the Appendix 3B lodged on 12 October 2015.

About Strandline

Strandline Resources Limited (ASX: STA) is a Tanzanian-focused mineral sands developer positioned within the world's major zircon and titanium producing corridor in South East Africa. Strandline has a dominant mineral sands position with a series of 100% owned projects spread along 350km of the Tanzanian coastline.

Following the recent placement and Rights Offer by Tembo Capital the Company is financially robust and as at 31 August had A\$4.8 million in the bank. This position underwrites an aggressive exploration and development strategy to progress quality "low cost" projects based on high value titanium and zircon products.

Strandline is listed on the Australian Stock Exchange with offices in Perth and Dar es Salaam.

For further enquiries, please contact: *Geoff James*CFO and Company Secretary
Strandline Resources Limited

T: +61 8 9226 3130

E: enquiries@strandline.com.au