

16th November 2009

APPOINTMENT OF COPPER MARKETING CONSULTANT

The Directors of Gunson Resources Limited (**Gunson**) are pleased to announce the appointment of Mr Max Brunsdon as a copper marketing consultant.

Mr Brunsdon has extensive experience in marketing, commencing with BHP in 1976, where he was involved in marketing coal, non ferrous metals and heavy mineral sands. He was also appointed as BHP's first representative on the Ok Tedi Copper Project Marketing Committee in 1985.

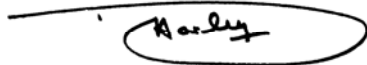
In 1994, Max left BHP to become one of the founders of Western Metals, as General Manager – Commercial, responsible for amongst other things, marketing copper and lead-zinc concentrates.

Since 2003, he has worked as an independent marketing and commercial consultant, involved in providing support in these fields to a number of major mineral resource projects in Australia and overseas. He joined Perilya Limited in November 2006 as a marketing consultant to work on the Beltana zinc project and since that time has been appointed Head of Marketing, with responsibility for the sales, marketing and transport logistics for production from Perilya's mines. His current involvement with Perilya will continue.

Mr Brunsdon's role with Gunson will be for a period of 12 months, to market the proposed copper concentrate output from the Company's Mount Gunson Copper Project in South Australia. Gunson announced very encouraging results of its Preliminary Feasibility Study (PFS) at Mount Gunson on 12th October 2009, along with its decision to proceed with a Bankable Feasibility Study (BFS) due for completion in early 2011.

The major highlight of the PFS work was the significant improvement in the grade of copper concentrate from previous studies, to 33% copper and 1.1% cobalt, with low uranium and sulphur contents. Mr Brunsdon has already established strong market interest in the copper concentrate and will be using his extensive network of contacts in the global copper smelting industry to maximise Gunson's financial return from the potential Mount Gunson mine development.

As part of his remuneration arrangements, Mr Brunsdon will be issued with 1 million options to purchase fully paid Gunson shares at 12 cents each, which will vest subject to the achievement of agreed milestones.



**D N HARLEY
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