



12 March 2026

ASX ANNOUNCEMENT

SECTION 708A NOTICE – SHARE ISSUE

NOT FOR RELEASE TO US WIRE SERVICES OR DISTRIBUTION IN THE UNITED STATES

This notice is given by Australian Vanadium Ltd (ASX: AVL) (the Company) under section 708A(5)(e) of the Corporations Act 2001 (Cth), as modified by applicable legislative instruments (Act).

On 12 March 2026, the Company issued 28,846,736 fully paid ordinary shares pursuant to the placement announced on 4 March 2026 (Placement Shares).

The Company confirms that:

- (a) the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under paragraph 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6) of the Act.

For further information, please contact:

Graham Arvidson, CEO

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This announcement has been approved in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

Important notice

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.