

14 October 2024

SUCCESSFUL PLACEMENT OF \$1.82M TO ADVANCE COMPANY PROJECTS

Emerging mineral processing technology company, Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company") is pleased to advise it has secured firm commitments to raise \$1,820,500 through the issue of 60,683,333 new fully paid ordinary shares at an issue price of \$0.03 (3 cents) ("issue price") per share (the "Shares"), by way of a heavily supported Placement to non-related party investors identified by the Company. Investors participating in the Placement are deemed "Sophisticated Investors" under section 708(8) of the Corporations Act or are other investors to whom the Company may issue Shares without a disclosure document pursuant to section 708 of the Corporations Act.

The issue price of \$0.03 cents per share represents the Company's last traded price on 9 October 2024.

Funds from the initiative ensures Zeotech is well funded to execute its near-term strategic initiatives throughout 2024 and beyond. The Placement was well supported by existing shareholders and new investors.

Proceeds will primarily be applied to:

- Advancing feasibility and front-end engineering design (FEED) studies associated with the Toondoon kaolin project and metakaolin production for low-carbon concrete;
- Accelerate Toondoon ML mining plan works;
- Metakaolin Life Cycle Analysis (LCA);
- Methane Control Program; and
- Metakaolin & Zeolite sample production and general working capital.

Placement details:

Via the Placement, the Company will issue a total of 60,683,333 shares at \$0.03 (3 cents) per share (the "Shares"), together with a free attaching one (1) for two (2) unlisted option, with an exercise price of \$0.06 (6 cents), expiring on or before 31 October 2025 (the "Options").

The Shares and Options will be issued within the Company's existing 15% placement capacity under ASX Listing Rule 7.1.

The Directors wish to thank existing shareholders for their continued support of the Company and welcome the new shareholders.

www.zeotech.com.au

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The Placement was Company led, with a total of \$5,650 paid in capital raising fees to external parties.

This announcement has been approved by the Board.

- End -

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About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly-owned high-grade kaolin resources to produce advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control and high-reactivity metakaolin (HRM) for the low-carbon concrete market.

Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on Twitter ([@zeotech10](https://twitter.com/zeotech10)) and [LinkedIn](#).

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