

ASX ANNOUNCEMENT

21 May 2024

Australian Securities Exchange
Perth

NRW secures Contract Awards valued at circa \$240 million

NRW Civil: RIO TINTO WEST ANGELAS A WEST PROJECT

The contract award involves civil construction work at Rio Tinto's West Angelas mine in the East Pilbara (approximately 110 km west northwest of Newman) to support the development of the A West 1, A West 2 and A West 3 deposits to support sustaining mining from 2026.

Contract scope includes:

Modification of the main arterial Heavy Vehicle (HV) road from a single lane maintenance access road to a dual lane HV haul road compliant for AHS haulage between A West and Hub A.

New HV ramps and access to the waste dumps, mining pits, hydrated waste dumps and the HV park-up facility

Light Vehicle (LV) road network, including interface with existing Hub A and Hub-CD road networks.

Surface water management structures, including pit diversion drains.

Delivery will be by an NRW Project team of up to 120 personnel utilising some 65 items of existing plant and ancillary equipment.

The contract is scheduled for completion by November 2025.

DIAB Engineering: LREPF

Following successful delivery of key packages for the construction of the Lynas Rare Earths Processing Facility in Kalgoorlie, DIAB Engineering has been successful in securing the SMP Construction package for the Mt Weld Expansion Project.

Lynas Rare Earths, the only scale producer of separated rare earths outside of China, mines and processes rare earth ore at Mt Weld, which is recognised as one of the world's highest-grade rare-earth mines and is located in the north-eastern Goldfields region of WA.

The project includes the construction of the crushing, milling, flotation, reagents and leaching circuits.

Golding Civil: BMA Saraji

Works will be executed at the Saraji Mine, Dysart (Bowen Basin, Central Queensland) which is part of the BHP Mitsubishi Alliance (**BMA**) metallurgical coal joint venture.

Scope of works to be undertaken includes:

- ~one million m3 bulk excavation.
- 200k m3 general backfill.
- 400k m2 environmental rehabilitation works.
- New levee, access road and other minor works

The contract works are scheduled to be completed in December 2024 with circa 90 personnel to be engaged on the project.

NRW Civil: Coastal Water Sustaining Works

First phase of the Bulk Earthworks and Civil Construction contract for Rio Tinto's Coastal Water Supply Sustaining Project.

The contract scope involves the construction of roads, pads, ancillary earthworks, and ground improvements for the seawater desalination plant at Parker Point, Dampier.

The contract will be executed by a Project team of up to 30 personnel with completion of the first phase expected to be in January 2025.

NRW Civil: Misc. Civil Works - Pilbara

The scope of work under the contract comprises the supply and installation of concrete with associated earthworks, drainage and road construction.

Contract delivery will be executed by a project team of some 40 personnel. Completion estimate is mid-2025.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman
Company Secretary

For more information, please contact:

Jules Pemberton
CEO and Managing Director
NRW Holdings Limited
+61 8 9232 4200

Richard Simons
Chief Financial Officer
NRW Holdings Limited
+61 8 9232 4200

About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors.