

Notice Under Section 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

Taruga Minerals Limited (**Company**) advises that following Shareholder approval at the General Meeting held 25 February 2026, it has today issued 60,000,000 fully paid ordinary shares in the capital of the Company to Directors pursuant to the placement announced 15 December 2025 at an issue price of \$0.01 per share (**Shares**). The Company issued a further 23,900,000 shares to Directors in lieu of cash fees, as approved by Shareholders, at a deemed issue price of \$0.01 per share.

The Company also advises of the issue of 694,786 shares following the conversion of 694,786 unquoted options at an issue price of \$0.015 each.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

1. the Company issued the Shares referred to above without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is given under section 708A(5)(e);
3. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 and section 674A of the Corporations Act; and
4. as at the date of this notice, there is no information that is “excluded information” (as defined in section 708A(7) of the Corporations Act) which is required to be disclosed by the Company in accordance with section 708A(5)(e) of the Corporations Act.

This announcement was approved by the Company Secretary.