

# ASX ANNOUNCEMENT

9 October 2015



**STRANDLINE**  
resources limited

ABN 32 090 603 642

## Company Facts

Strandline Resources (ASX: STA) provides exposure to an emerging country-wide exploration play in Tanzania, within a major mineral sands producing corridor, as well as the significant 'construction ready' Coburn Heavy Mineral Sands Project in Western Australia

## Key projects:

- Tanzanian Heavy Mineral Sands Exploration Projects (100%)
- Coburn Heavy Mineral Sands Project, WA (100%)
- Mt Gunson Copper Exploration Project, SA (100%)
- Mt Gunson MG14/Windabout Copper-Cobalt-Silver Development Project, SA (100%)
- Fowlers Bay Nickel Project, SA (100%) – Western Areas Earning In

## Corporate Structure

Shares on issue	628.5m
Unlisted Options	12.5m
Performance Rights	19.2m

## Company Directors

### Michael Folwell

Non-Executive Chairman

### Richard Hill

Managing Director

### Didier Murcia

Non-Executive Director

### Asimwe Kabunga

Non-Executive Director

## Investor Enquiries

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## STRANDLINE ACQUIRES JRT

Strandline Resources Limited (ASX: STA) ("Strandline" or "Company") is pleased to advise that the last of the outstanding conditions precedent to the acquisition by the Company of Jacana Resources (Tanzania) Limited ("JRT") was satisfied earlier today and, as a result, completion of the acquisition has today subsequently taken place.

As a result of the acquisition transaction, Strandline is now the holder of an extensive and strategically-important portfolio of tenements within a major East African mineral sands producing corridor.

In consideration of the acquisition of JRT from Jacana Minerals Limited ("Jacana") (together with Jacana's rights with respect to loan funds previously advanced by it to JRT ("Acquisition"), Strandline has today issued 461,974,721 shares to Jacana, the majority of which will now immediately be distributed in specie to Jacana's shareholders in accordance with the terms of the transaction documentation.

Speaking today in relation to the completion of the Acquisition, Strandline's Managing Director Richard Hill said:

*"We are delighted to have successfully concluded what is an exciting and strategically-important transaction for the Company and one which we are confident has the potential to add significant value for Strandline shareholders. We look forward now to rapidly progressing the next phase of Tanzanian exploration and to building on the already promising progress that has been made both on Strandline's previous tenement portfolio and on the JRT tenements".*

*"We look forward to welcoming and working with our new Directors, Mr Tom Eadie and Mark Hanlon, both exceptionally qualified, experienced and with great mining and exploration pedigrees."*

In parallel with the completion of the Acquisition, Strandline has today commenced a capital raising in order to raise funds to undertake imminent exploration at its Tanzanian projects and working capital. The Company will update the market upon completion of the capital raising early next week.



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For further enquiries, please contact:

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***Managing Director***

Strandline Resources Limited

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