

ASX ANNOUNCEMENT

1 July 2016



STRANDLINE
resources limited

ABN 32 090 603 642

APPENDIX 3Y - CHANGE OF DIRECTOR'S INTEREST NOTICE EXPIRY OF UNLISTED PERFORMANCE RIGHTS

Strandline Resources Limited (**Company**) (ASX: STA) advises that following the expiry of unlisted performance rights on 30 June 2016, attached is an Appendix 3Y Change of Director's Interest Notice for Mr Richard Hill.

There was no other movement in the securities held by Mr Hill in the Company.

Released by:

Geoff James

CFO and Company Secretary

Strandline Resources Limited

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	STRANDLINE RESOURCES LIMITED
ABN	32 090 603 642

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Grant Manners Hill
Date of last notice	13 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Switchkickers Superfund A/C Silverpeak Nominees Pty Ltd Relevant interest arises by virtue of the power to control the securities or receive a benefit from the securities.
Date of change	30 June 2016
No. of securities held prior to change	<u>Indirect</u> Switchkickers Superfund A/C <ul style="list-style-type: none"> • 5,185,720 fully paid ordinary shares • 2,142,860 unlisted options exercisable at \$0.015 on or before 12/10/18 Silverpeak Nominees Pty Ltd <ul style="list-style-type: none"> • 4,630,311 fully paid ordinary shares • 3,060,000 performance rights
Class	Unlisted Performance Rights
Number acquired	Nil

+ See chapter 19 for defined terms.

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Number disposed	1,360,000 expired
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<u>Indirect</u> Switchkickers Superfund A/C <ul style="list-style-type: none"> • 5,185,720 fully paid ordinary shares • 2,142,860 unlisted options exercisable at \$0.015 on or before 12/10/18 Silverpeak Nominees Pty Ltd <ul style="list-style-type: none"> • 4,630,311 fully paid ordinary shares • 1,700,000 performance rights
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of performance rights issued under the Company's Long Term Incentive Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date of this notice: 1 July 2016

⁺ See chapter 19 for defined terms.