

ASX release 1 July 2019

## **Indeterminate and Performance Rights**

Pioneer Credit Limited (ASX: PNC) confirms that 401,600 unlisted performance rights and 22,500 unlisted indeterminate rights ('Rights') will vest into fully paid Ordinary Shares on 1 July 2019 in accordance with the terms and conditions of the Pioneer Credit Limited Equity Incentive Plan ('Plan').

The Company further confirms that 357,900 unlisted performance rights have lapsed in accordance with the terms of the Plan.

As previously announced to the market, Pacific Custodians Pty Ltd, as trustee for the Plan Trust has acquired fully paid ordinary shares on market for the purpose of satisfying Rights that will vest on or after 1 July 2019 under the Plan. No new shares will be issued to satisfy this vesting and the Company confirms from 1 July 2019 the number and class of all securities quoted and unquoted on the ASX is as follows:-

## Listed

Full	y Paid Ordinar	ry (ASX: PNC)		63,31	14,7	11
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## <u>Unlisted</u>

Indeterminate Rights (ASX: PNCAB)	1,000,000
Performance Rights (ASX: PNCAB)	1,153,000
Medium Term Notes (ASX: PNCAC)	40,000

## Investor and media enquiries:

Mr Keith R. John Managing Director Pioneer Credit Limited P: 08 9323 5001

E: krjohn@pioneercredit.com.au

Mr Leslie Crockett Chief Financial Officer Pioneer Credit Limited P: 08 9323 5008

E: Icrockett@pioneercredit.com.au

T: 1300 720 823 www.pioneercredit.com.au