



GUNSON RESOURCES LIMITED



David Harley
Explorers Conference

13th February 2008

Corporate Summary



- **Shares** **111.1M**
- **Unlisted Options** **4.4M (30/35/40c)**
- **Cash at 31 Dec '07** **\$1.1M**
- **Share Price** **\$0.15**
- **Market Cap.** **\$16.7M**
- **No Substantial Shareholders (over 5%)**

Presentation Focus



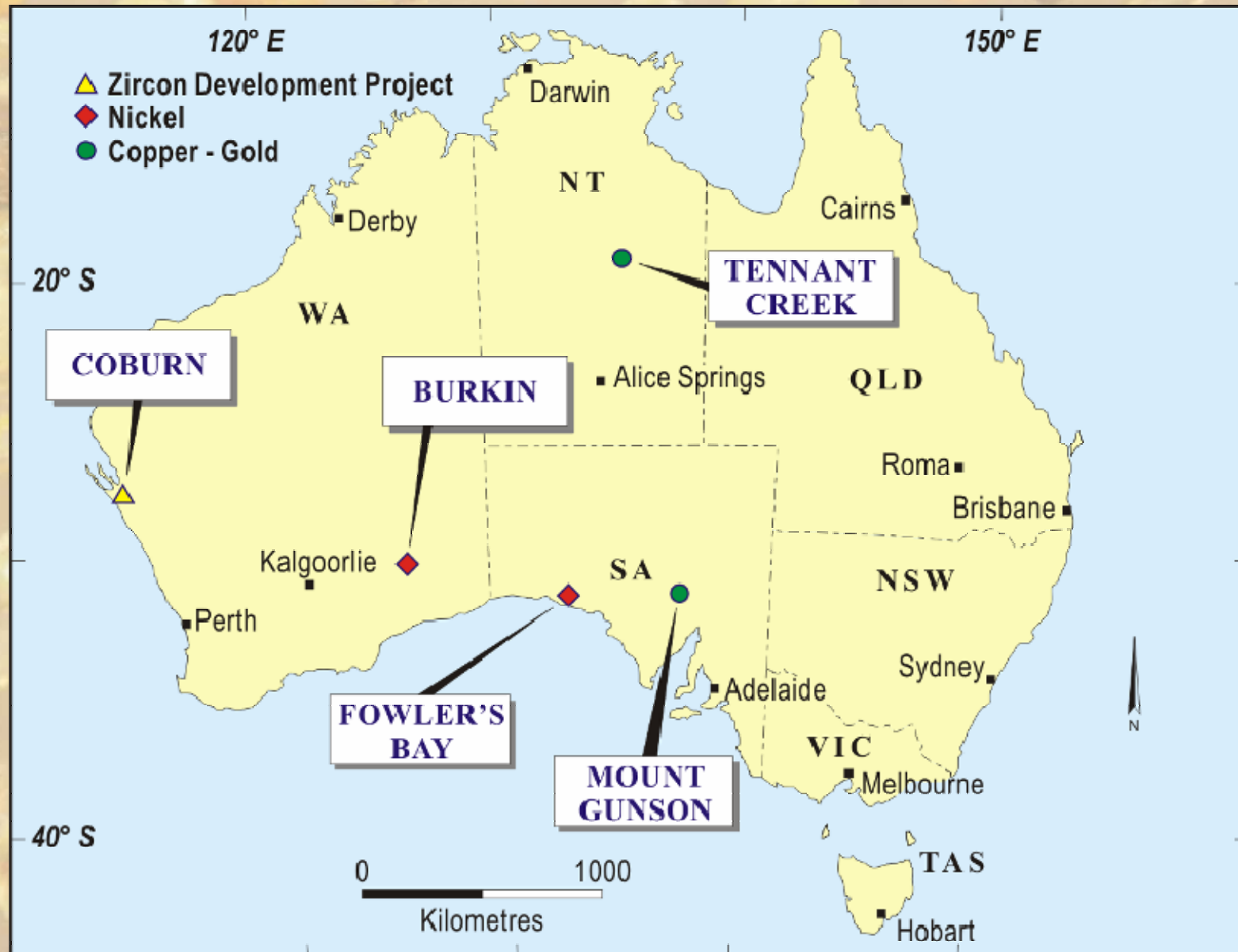
Mount Gunson Copper Exploration Project

- **Drilling in progress**
- **Fully funded by Xstrata Copper**

Coburn Zircon Development Project

- **Fully permitted for construction**
- **Meeting with Chinese to discuss turnkey construction proposal & equity investment early March 2008**

Project Location Map





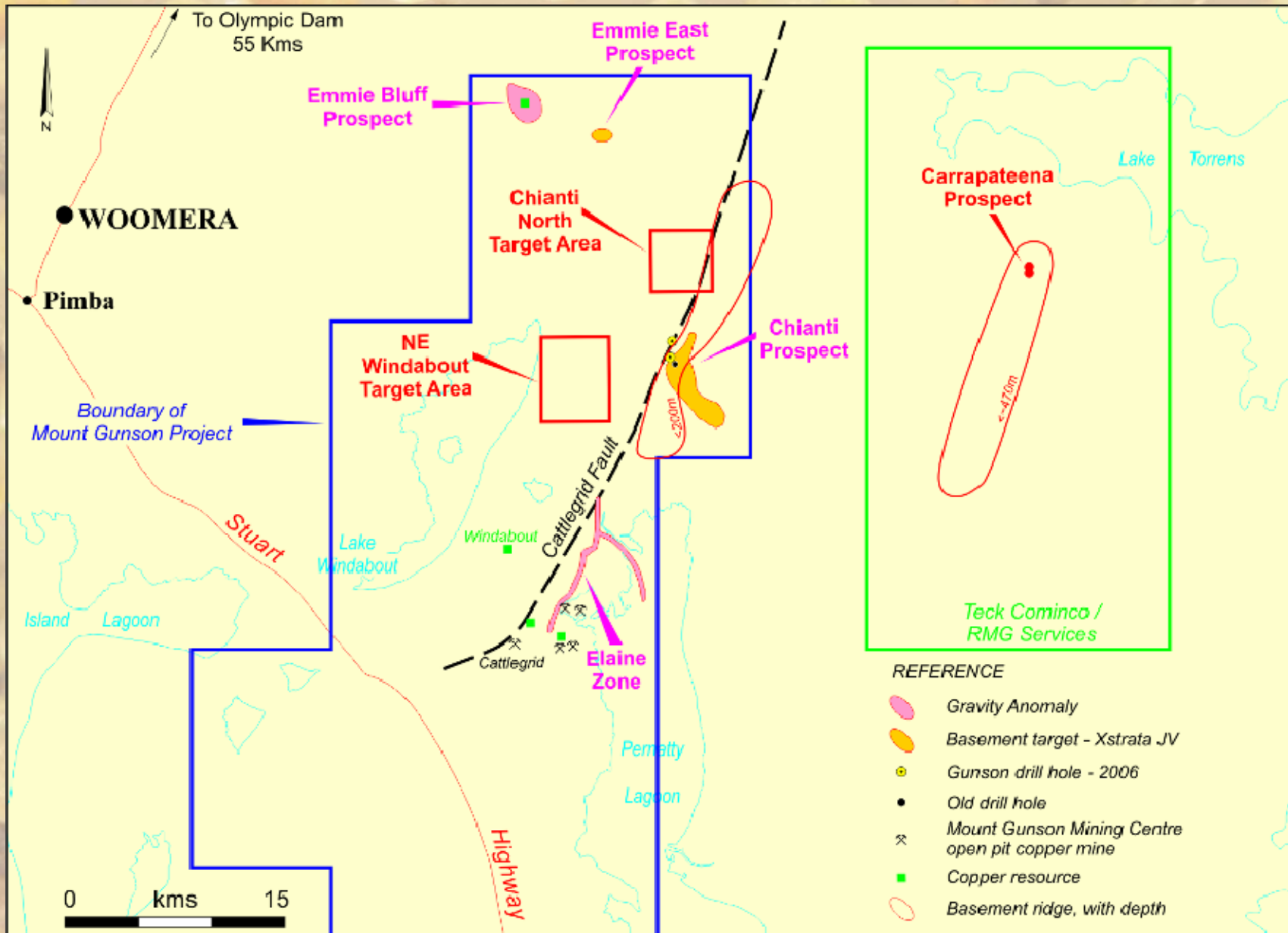
South Australian Copper Belt

Mount Gunson JV Terms

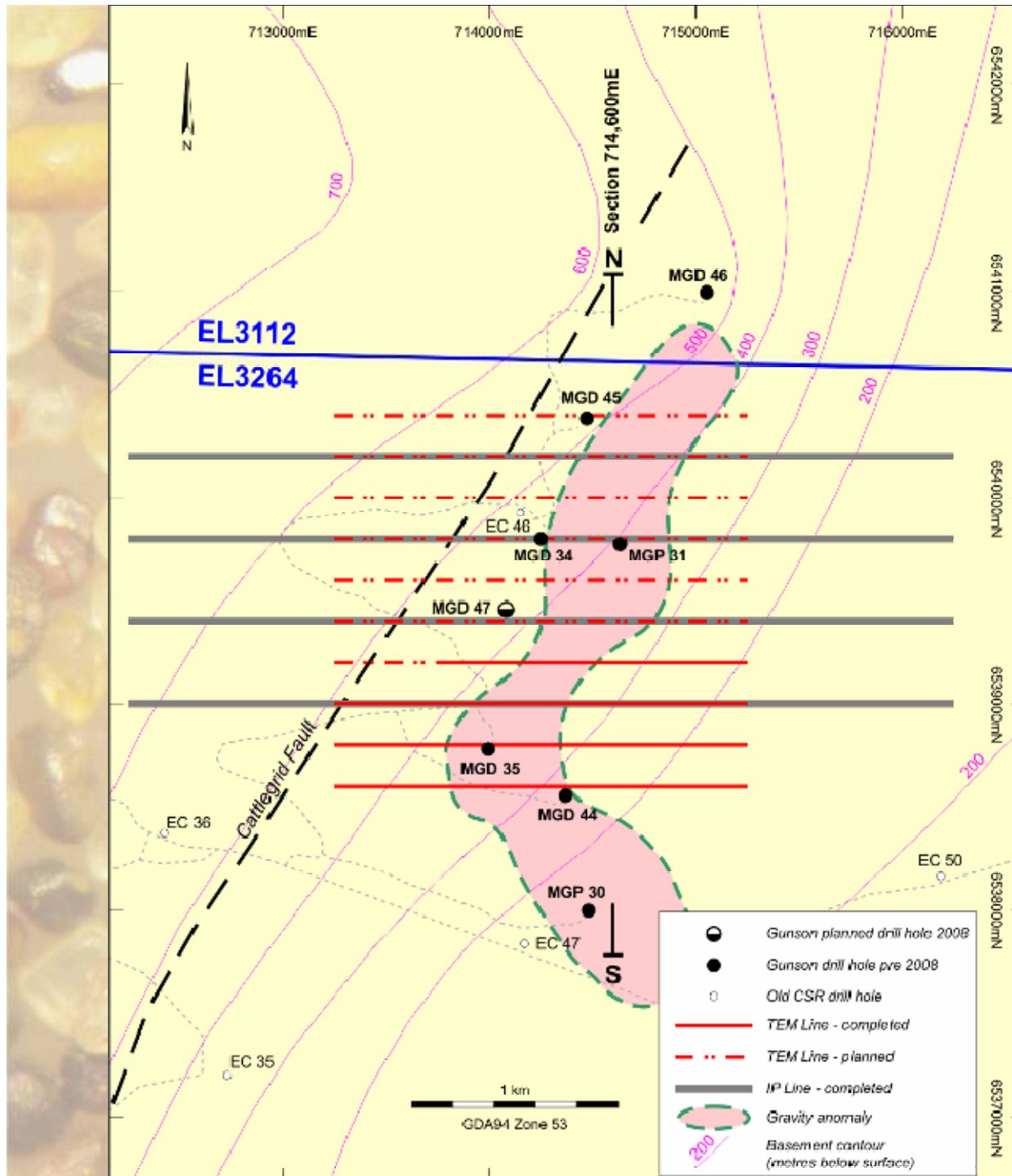


- **Commenced 15th June 2006**
- **Xstrata may spend \$3.5M in 3 years for 51% interest**
- **Total \$10M in 6 years for 75%**
- **Xstrata has spent \$1.2M to date – must spend \$2.3M in 1 year & 4 months to stay in**
- **Gunson managing exploration**

Mount Gunson Prospects and Target Areas

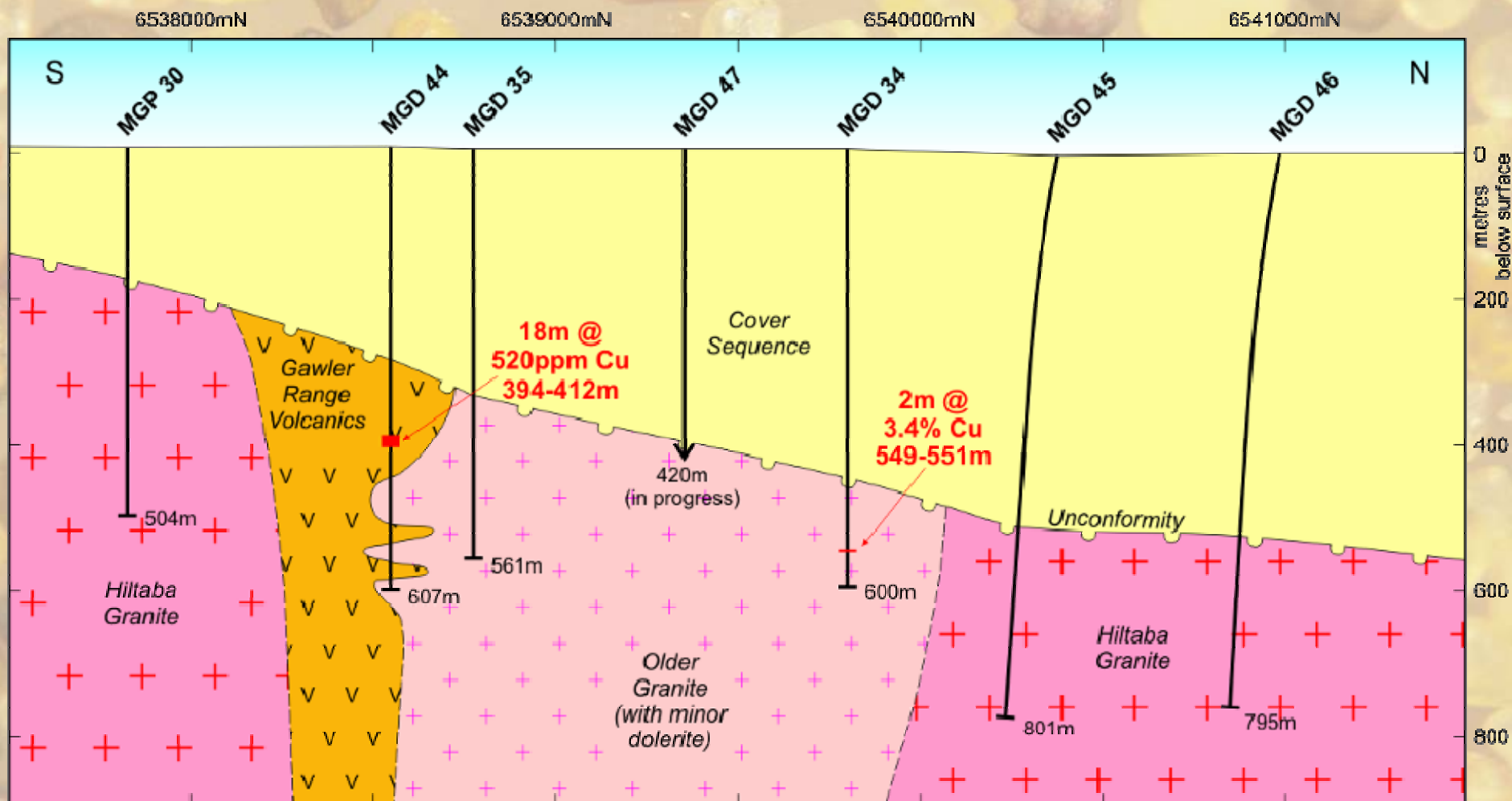


Chianti Prospect – Drilling and Geophysics

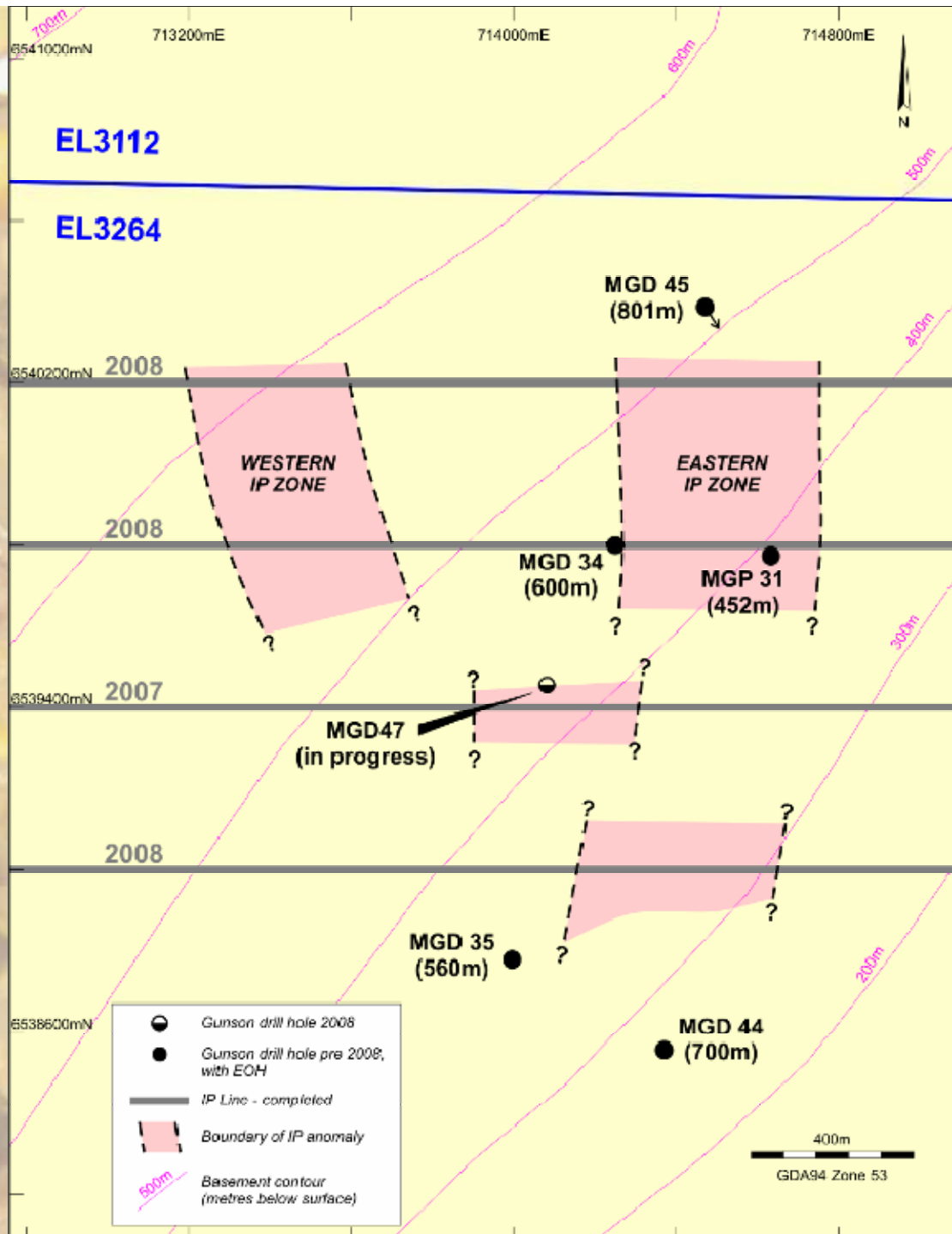


Chianti Cross Section

at 714,600mE



Chianti Prospect - IP Anomalies and Drilling



Mount Gunson Copper Resources

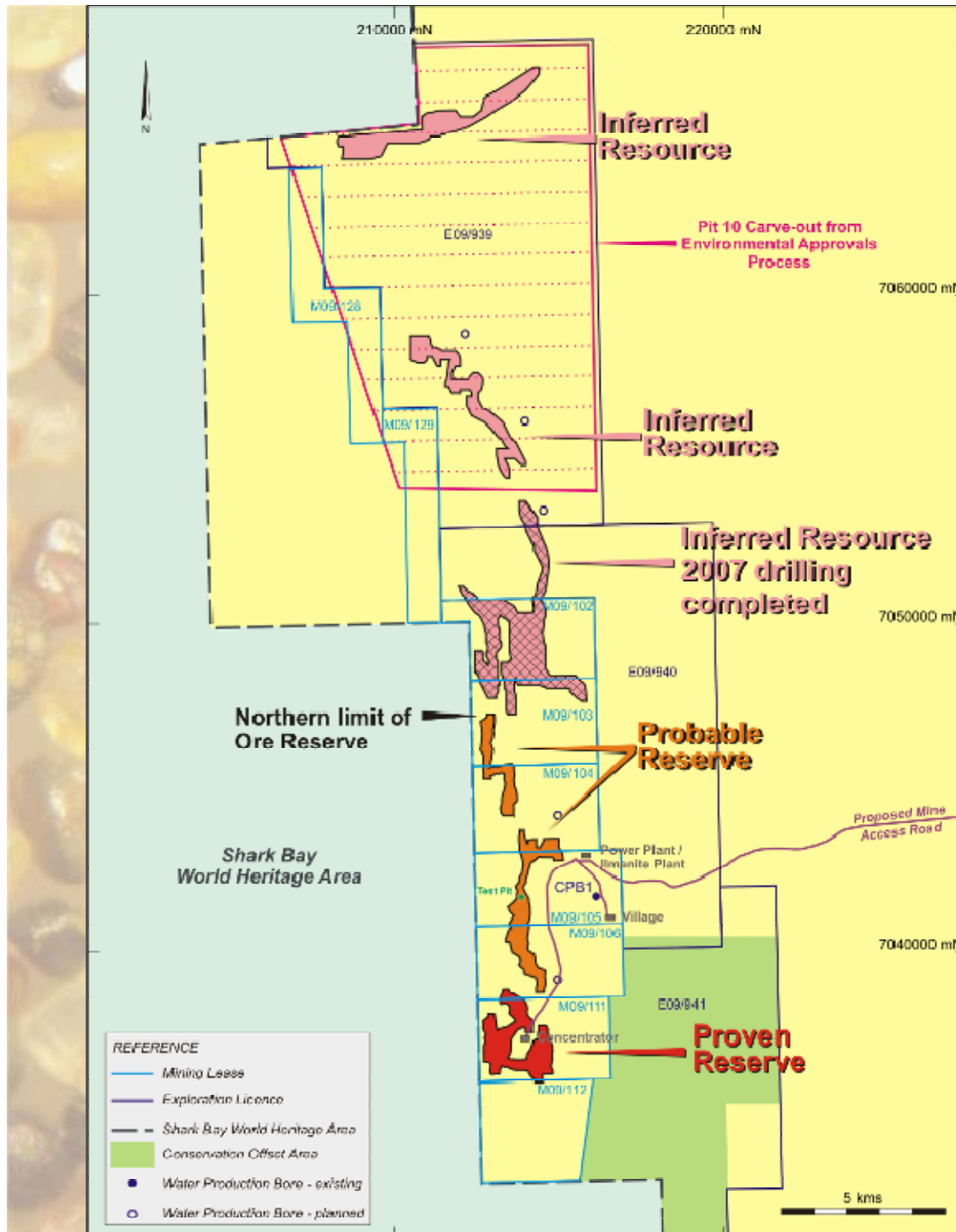


<u>Prospect</u>	<u>Tonnes</u> <u>(M)</u>	<u>% Cu</u> <u>equiv*</u>	<u>Depth</u> <u>(m)</u>	<u>Cu</u> <u>equiv</u> <u>(,000t)</u>
Windabout	18.7	1.8	70	327
MG 14	1.5	2.3	25	25
Cattlegrid South	0.7	1.7	65	4
Emmie Bluff	24	2.2	400	528

* Co credits factored in @ 15 x Cu

Coburn – Regional Setting





Amy Zone

Ore Reserves & Potentially Mineable Resources

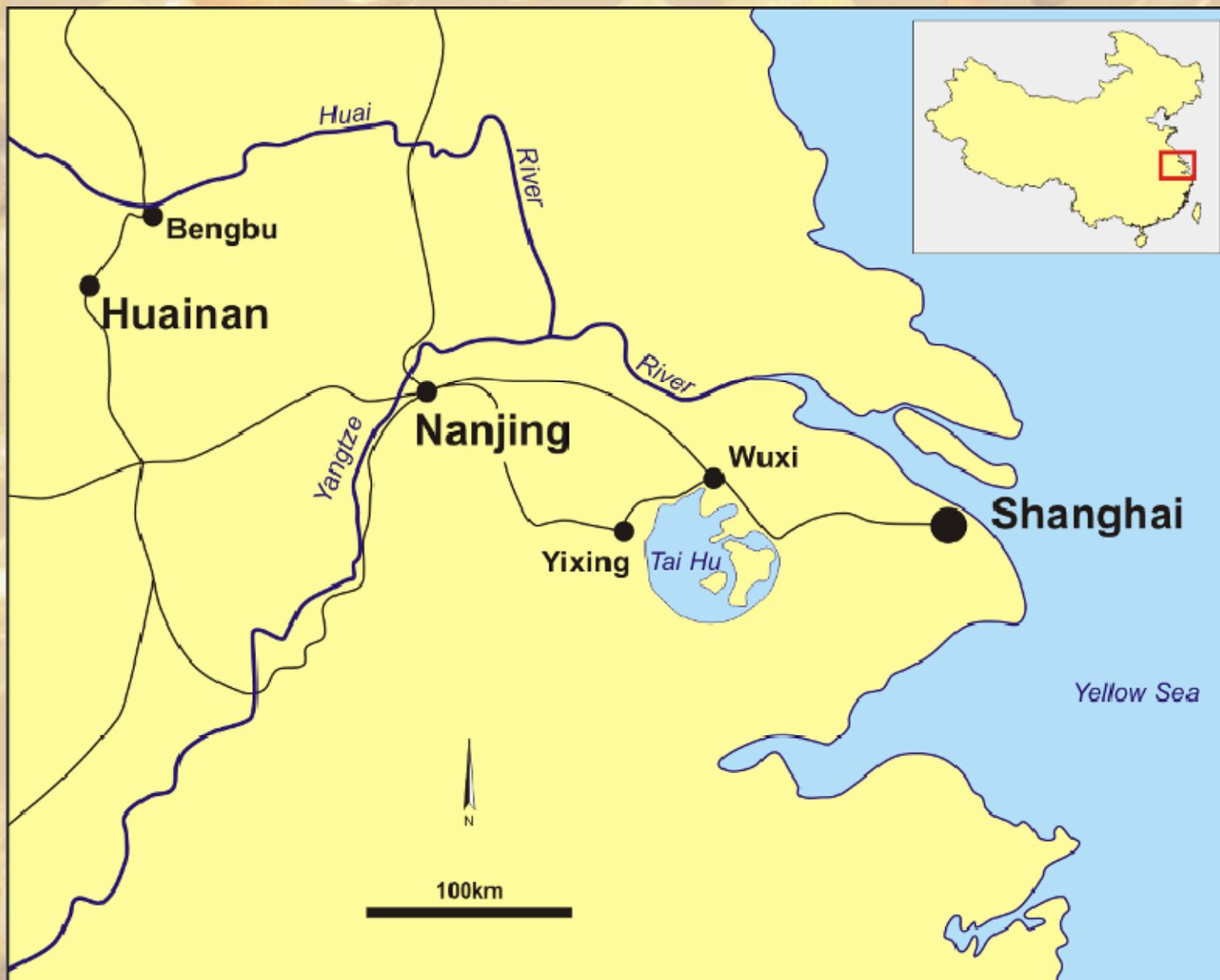
Coburn Estimated Annual Production



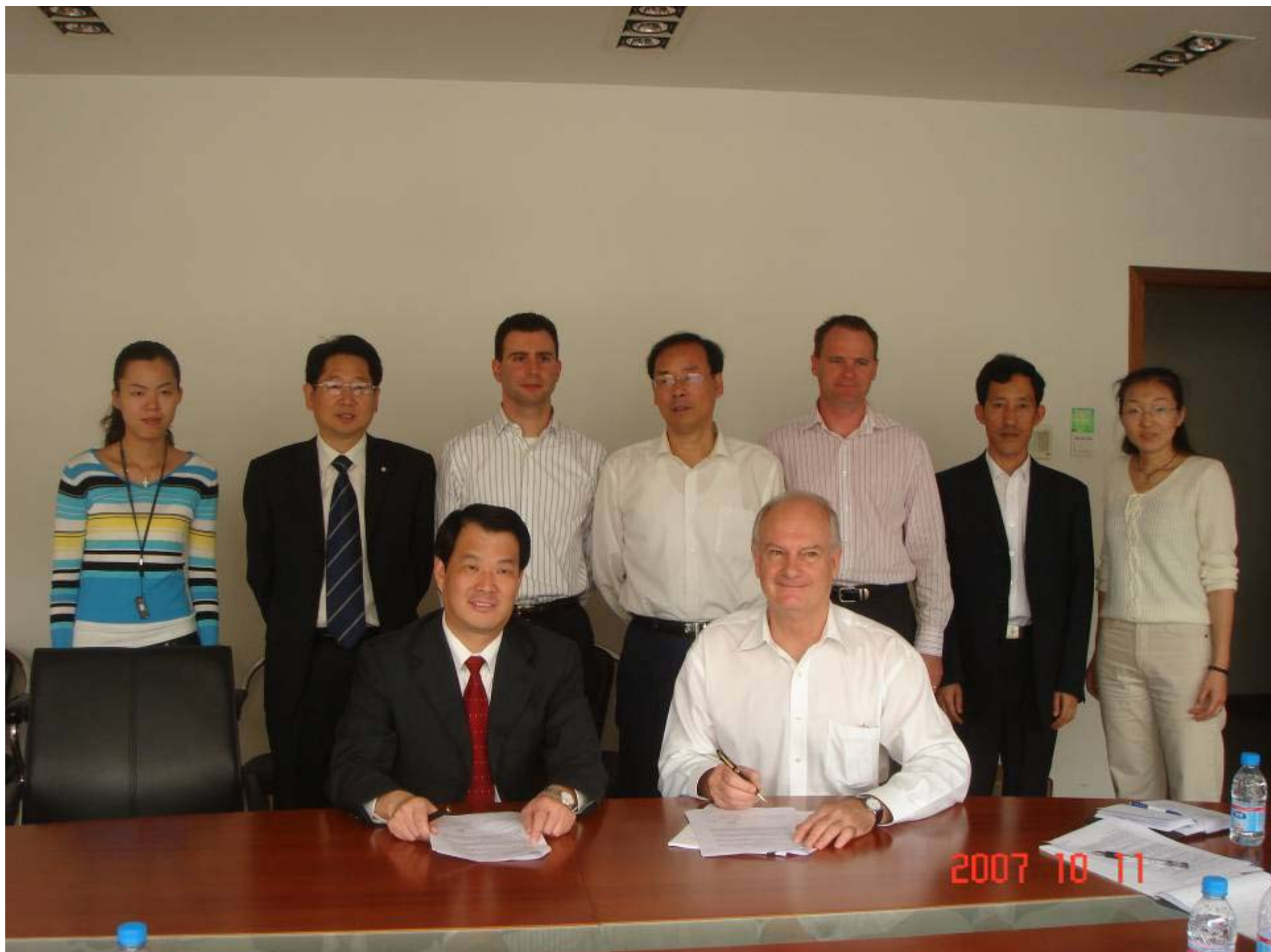
Product	Annual tonnes	Key Specification	% of Revenue
*Zircon	38,000	65% ZrO ₂	66
Ilmenite	74,000	62% TiO ₂	19
*HiTi	17,000	84% TiO ₂	15

* Shipped to China in non-magnetic concentrate

Shanghai District, China







Summary - Coburn



Two MOUs with Chinese company CTIEC signed in July and October 2007

- **CTIEC parent and a Bengbu power company to take 40% interest.**
- **Offtake for 53% of zircon production**
- **CTIEC to build Project on fixed price, “turnkey” basis. Review of final proposal early March 2008.**
- **Aiming for legally binding agreement by mid 2008.**
- **If agreement concluded, start construction mid 2008, production mid 2009.**

Why Invest In Gunson ?



- Fully permitted zircon development project with a large potential Chinese partner.
- Good strategic fit for Chinese – construction contract / offtake / equity participation.
- Strong exploration upside – copper, nickel, gold.
 - Mount Gunson copper.
 - 3 other projects (nickel, copper-gold).
- Undeveloped copper resources, 900,000 tonnes copper metal in situ (including Co credits).



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