

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Pact Group Holdings Limited (Pact)

ACN/ARSN ACN 145 989 644

1. Details of substantial holder (1)

Name Salvage Pty Ltd (ACN 101 048 471)
Kin Group Pty Ltd (ACN 095 313 714)
Bennamon Industries Pty Ltd (ACN 666 620 677)

ACN/ARSN (if applicable) _____

There was a change in the interests of the

substantial holder on 8 February 2024

The previous notice was given to the company on 5 February 2024

The previous notice was dated 5 February 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	293,062,272	85.12%	294,823,561	85.63%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
5 February 2024 to 8 February 2024	Bennamon Industries Pty Ltd, Salvage Pty Ltd, Kin Group Pty Ltd	Acquisition of relevant interest in ordinary shares pursuant to contracts arising as a result of acceptances of the takeover offer made by Bennamon Industries Pty Ltd and on-market purchases by Bennamon Industries Pty Ltd on the ASX	\$0.84 per share	1,761,289 ordinary shares ¹	1,761,289 ¹

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

¹ The notice of change of interests of substantial holder lodged on 5 February 2024 disclosed a change in relevant interest in ordinary shares of 4,476,524 since the notice dated 28 December 2023. Bennamon Industries Pty Ltd, Salvage Pty Ltd and Kin Group Pty Ltd clarify that the change was 2,272,256 ordinary shares.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Salvage Pty Ltd	Salvage Pty Ltd	Salvage Pty Ltd	Direct holding	3,635,929 ordinary shares	3,635,929
Kin Group Pty Ltd, Salvage Pty Ltd, Bennamon Industries Pty Ltd	Kin Group Pty Ltd	Kin Group Pty Ltd	Direct holding and relevant interest under section 608(3) of the Corporations Act	167,673,665 ordinary shares	167,673,665
Bennamon Industries Pty Ltd, Salvage Pty Ltd, Kin Group Pty Ltd	Bennamon Industries Pty Ltd	Bennamon Industries Pty Ltd	Direct holding and relevant interest under sections 608(1) and 608(3) of the Corporations Act	850,000 ordinary shares	850,000
Bennamon Industries Pty Ltd, Salvage Pty Ltd, Kin Group Pty Ltd	Bennamon Industries Pty Ltd, vendors under on-market purchases, shareholders of Pact who have accepted offers under the takeover offer	Bennamon Industries Pty Ltd	In the case of Bennamon Industries Pty Ltd, direct holding and relevant interest under section 608(8) of the Corporations Act as a result of acceptance of offers under the takeover offer and on-market purchases In the case of Salvage Pty Ltd and Kin Group Pty Ltd, relevant interest under section 608(3)	122,663,967 ordinary shares	122,663,967

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Salvage Pty Ltd	Level 16, 644 Chapel Street, South Yarra VIC 3141
Kin Group Pty Ltd	
Bennamon Industries Pty Ltd	

Signature

print name **James Bartholomew**

capacity **Authorised signatory**

sign here



date

9 February 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.